ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011 (UNAUDITED)

ST CENSUS 448 (ABLE 2011 255,446,568.00	POPULATION LAST CENSUS NET VALUATION TAXABLE 2011
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FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2012 MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough	
of West Wildwood, County of	
Cape May	

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.

DO NOT USE THESE SPACES

2 _ Date Examined By: Examined Preliminary Check

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 6740 can be supported upon demand by a register or other detailed analysis. 65a ar computed by me and

Signature

Email	Title	Name
<u>jdailey@bowmanllp.com</u>	Registered Municipal Accountant	John F. Dailey, Jr.

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein

Further, I do hereby certify that I,	that I,	Elaine Brunkel	, am the Chief Financial
Officer, License # N/A	, of the	Borough	of
West Wildwood , County of	, County of		and that the
statements annexed hereto a	nd made a part	nereof are true statements of	f the Local Unit as at
December 31, 2011, comple	tely in complia	December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as	mplete assurances as
to the veracity of required in	uformation incl	to the veracity of required information included herein needed prior to certification by the Director of I coal Covern-	or of I ocal Covern

Email	Fax Number	Phone Number	Address 701	Title	Signature	ment Services, including the verification of cash balances as of December 31, 2011.
ebrunkel@westwildwoodnj.com	(609) 522-9055	(609) 522-4845	701 W. Glenwood Avenue West Wildwood, New Jersey 08260	Acting Chief Financial Officer	Flore Muskel	alances as of December 31, 2011.

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended. promulgated by the Division of Local Government Services, solely to assist the Chief Financial as of December 31, 2011 available to me by the accompanying Annual Financial Statement from the books of account and records made I have prepared the post-closing trial balances, related statements and analyses included in the and have applied certain agreed-upon procedures thereon as Borough West Wildwood

pality/county, taken as a whole. items prescribed by the Division and does not extend to the financial statements of the municibody and the Division. This Annual Financial Statement relates only to the accounts and matters might have come to my attention that would have been reported to the governing of the financial statements in accordance with generally accepted auditing standards, other Government Services. requirements of the State of New Jersey, Department of Community Affairs, Division of Local Financial Statement for the year ender December 31, 2011 is not in substantial compliance with the matters) [eliminate one] agreed-upon procedures, (except for circumstances as set forth-below; no matters) or (no the post-closing trial balances, related statements and analyses. accordance with generally accepted auditing standards, I do not express an opinion on any of Because the agreed-upon procedures do not constitute an examination of accounts made in Had I performed additional procedures or had I made an examination came to my attention that caused me to believe that the Annual In connection with the

which the Director should be informed: Listing of agreed-upon procedures not performed and/or matters coming to my attention of

subsequent to February 2011. The Borough's bank accounts have not been reconciled to the general ledger

of overexpenditures to the 2011 budget appropriations. The lack of adequate internal controls over expenditures resulted in \$97,485.52

Voorhees, Bowman & Company LLP 601 White Horse Road gistered Municipal Accountant idailey@bowmanllp.com John F. Dailey, Jı 856-435-6200 (Phone Number) (Firm Name) (Address) New Jersey 08043 (Address) (Email)

Certified by me

This 14 day of February, 2012

856-782-5083 (Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

Date:	Printed Name: Signature: Certificate #:	expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.	The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and
-------	---	--	--

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION CHIEF FINANCIAL OFFICER

your municipality is eligible for local examination. One of the following Certifications must be signed by the Chief Financial Officer if

CERTIFICATION OF QUALIFYING MUNICIPALITY

- The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
- ы appropriations; All emergencies approved for the previous fiscal year did not exceed 3% of total
- 3. The tax collection rate exceeded 90%
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- Ċ accountant on Sheet 1a of the Annual Financial Statement; and There were no "procedural deficiencies" noted by the registered municipal
- 6. There was no operating deficit for the p

.7

for the previous fiscal year.

The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.

- ∞ conduct one in the current year. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to
- 9 The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2012.

in accordance with N.J.A.C. of the above criteria The undersigned certifies that in determining its qualification for local examination of its Budget this municipality has complied in full in meeting ALL

III COCCICULIOC FILMI INVITATO: OLO CIO.	
Municipality:	
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality is ineligible for local examination in 2011 and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-

Date:	Certificate #:	Signature:	Chief Financial Officer:	Municipality:
2/22/2012	N/A	flaw Thunkel	Elaine Brunkel	Borough of West Wildwood

County	Cape May	Municipality	Borough of West Wildwood	Fed I.D. #	21-6001353

Report of Federal and State Financial Assistance

Expenditures of Awards

				TOTAL				
X	**************************************		Type of Audit requ	6	the State)	Federal Programs Expended (administered by	(I)	Fiscal Year Ending:
Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)	Program Specific Audit	Single Audit	Type of Audit required by OMB A-133 and OMB 04-04:	\$ 2,689.05	Expended	State Programs	(2)	December 31, 2011
ormed in Accordance indards (Yellow Book)			3 04-04:	\$	Expended	Other Federal Programs	(3)	

in Section 205 of OMB A-133. increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been Note: All local governments, who are recipients of federal and state awards (financial assistance), must

- (CFDA) number reported in the State's grant/contract agreements. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance Report expenditures from federal pass-through programs received directly from state governments.
- are no compliance requirements. pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there Report expenditures from state programs received directly from state government or indirectly from
- indirectly from entities other than state governments \odot Report expenditures from federal programs received directly from the federal government or

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

ated utility. The following certification is to be used ONLY in the event there is NO municipality oper-

account, do not sign this statement and do not remove any of the UTILITY sheets from the docu-If there is a utility operated by the municipality or if a "utility fund" existed on the books of

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no
rtility owned and operated by theofof
County of during the year 2011 and that sheets 40 to 68 are unnecessary.
I have therefore removed from this statement the sheets pertaining only to utilities
Signature
Name
Title
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Munici- pal Accountant.)
NOTE:

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

in the statement) in order to provide a protective cover sheet to the back of the document.

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet

the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance Certification is hereby made that the Net Valuation Taxable of property liable to taxation for

with the requirement of N.J.S.A. 54:4-35, was in the amount of

COUNTY	Cape May	Borough of West Wildwood MUNICIPALITY	/signature of tax/sse	amalle 1	\$ 255,655,639.00
		y Y	SSESSOR		639.00

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

	1,766,219.82	Sub-total
	,	Deferred School Taxes (Sheets 13 & 14)
	353,850.35	Deferred Charges (Sheets 28, 29 & 30)
	338,913.58	Sub-total Receivables with Full Reserves
	-	
	65,000.00	Due from Water/Sewer Utility Capital Fund
	417.94	Due from Dog License Fund
	1,070.07	Revenue Accounts Receivable
	•	Mortgage Sales Receivable
		Contract Sales Receivable
		Property Acquired by Taxes
	138,916.10	Tax Title Liens
	133,509.47	Delinquent Taxes
		Receivables with Full Reserves:
	91.85	Due from State of NJ - Senior Citizens & Veterans Deductions
		Investments
	1,073,364.04	Cash
Credit	Debit	Title of Account

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

TRIAL BALANCE - CURRENT FUND (CONT'D) POST CLOSING

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

1.766.219.82	1,766,219.82	Total
731,881.81		Fund Balance
***************************************		School Taxes Deferred (Sheets 13& 14)
338,913.58		Reserve for Receivables
695,424.43		Sub-total Cash Liabilities C
179,217.12		Due to Federal and State Grant Fund
36,172.69		Tax Overpayments
51,397.29		Prepaid Taxes
50.00		Due to State of New Jersey - DYFS
7,763.12		Accounts Payable
171,325.59		Reserve for Encumbrances
		State Library Aid (See Sheet 16)
		Special District Taxes Payable
767.38		Due County for Added and Omitted Taxes
	1949	County Taxes Payable
		Regional High School Tax Payable
		Regional School Tax Payable
		Local District School Tax Payable
		Due to State of New Jersey - Senior Citizens & Veterans Deductions
248,731.24		Appropriation Reserves
		Cash Liabilities:
-	1,766,219.82	Totals from Sheet 3
Credit	Debit	Title of Account

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2011

Total														Cash Public Assistance #2	Cash Public Assistance #1	Title of Account
ı														. 1		Debit
£																Credit

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Total												Reserve for Encumbrances	Unappropriated Reserves for Federal and State Grants	Appropriated Reserves for Federal and State Grants		Due from Current Fund	Federal and State Grants Receivable	Cash	Title of Account
736,906.01																179,217.12	557,688.89	•	Debit
736,906.01												500.00	34,342.96	702,063.05					Credit

TRIAL BALANCE - TRUST FUNDS POST CLOSING

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2011

446.74	446.74	Total Animal Control Fund
28.80		Due to State of New Jersey Registration Fees
417.94		Due to Current Fund
	274.60	Deficit in Reserve for Dog License Fund Expenditures
		Deferred Charges
	172.14	Cash
		Animal Control Fund
•	-	Total Trust Assessment Fund
£		Fund Balance
•		Assessment Notes
b		Assessment Bonds
	1	Deferred Charges
	•	Cash
		Trust Assessment Fund
Credit	Debit	Title of Account

POST CLOSING RIAL BALANCE - TRUST FUN

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

136,104.93	136,104.93	Sub-total
		The data of the party deposits in the party
To the state of th	- Control of the Cont	
111,474.71		Miscellaneous Trust Reserves
24,630.22		Reserve for Payroll Deductions Payable
		Deferred Charges
	136,104.93	Cash
		Trust Other Fund
Credit	Debit	Title of Account

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

136,104.93	136,104.93	Total Trust Other Fund
		to the plant data.
136,104.93	136,104.93	Totals from Sheet 6i
		Trust Other Fund (Cont'd)
Credit	Debit	Title of Account

POST CLOSING RIAL BALANCE - TRUST FUN

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account Municipal Open Space Trust Fund Cash	Debit	Credit
Total Municipal Open Space Trust Fund	•	

MUNICIPAL PUBLIC DEFENDER CERTIFICATION Public Law 1998, C. 256

Amount in excess of the amount expended: 3 - (1 +2) =	Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).	Municipal Public Defender Trust Cash Balance December 31, 2011:	Municipal Public Defender Expended Prior Year 2010:
	ceeds of a mi nal Disp Box C	(3)	(2)
<i>₩</i> 	by mo inicipa positio 84, Tr	vs I	& & ×
NONE	re than 25% al public n and enton, N.J. 08625).		150.00 25% 37.50

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Date:

Certificate #:

Signature:

Chief Financial Officer:

Elaine Brunkel

Schedule of Trust Fund Reserves

30.	29.	28.	27.	26.	25.	24.	23.	22.	21.	20 21 22.	19 20 21 22.	18 19 20 21 22.	17 18 19 20 21 22.	16. 17. 18. 19. 20. 21.	15. 16. 17. 18. 19. 20. 21.	14.	13.	12. 13. 14. 15. 16. 17. 18. 19. 20. 21.	11. 12. 13. 14. 16. 17. 18. 19. 20. 21.	10. 11. 12. 13. 14. 16. 17. 18. 19. 20. 21.	9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21.	8. Accumulated Absences 9.							
Totals:																						d Absences	Accumulated Absences Accumulated Absences	Small Cities Revolving Loan Fund Disposal of Forfeited Property Accumulated Absences	Revolving Loan Fund Forfeited Property d Absences	e Safety Act Penalty d Zoning Revolving Loan Fund Forfeited Property d Absences	Tax Title Lien Redemption Uniform Fire Safety Act Penalty Monies Planning and Zoning Small Cities Revolving Loan Fund Disposal of Forfeited Property Accumulated Absences	en Redemption e Safety Act Penalty d Zoning Revolving Loan Fund Forfeited Property d Absences	
\$ 106,202.64																						40,250.00	2,084.00	3,842.00 2,084.00 40,250.00	10,249.01 3,842.00 2,084.00 40,250.00	8,072.74 10,249.01 3,842.00 2,084.00 40,250.00	19,839.19 8,072.74 10,249.01 3,842.00 2,084.00 40,250.00	12,640.98	\$ 9,224.72 12,640.98 19,839.19 8,072.74 10,249.01 3,842.00 2,084.00 40,250.00
103,212.44																							53.93						
97,940.37																										7,470.82			
\$ 111,474.71			1	t	A A								1 1									40,250.00	2,137.93	3,842.00	10,249.0: 3,842.00 2,137.9: 40,250.00	8,089.93 10,249.03 3,842.00 2,137.93 40,250.00	19,831 8,089 10,249 3,844 2,137 40,250		

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

·			DEC	EHD/PG				
Title of Liability to which Cash	Audit Balance	Assessments	Current	EIPTS			Disbursements	Balance
and Investments are Pledged	Dec. 31, 2010	and Liens	Budget					Dec. 31, 2011
Assessment Serial Bond Issues:		XXXXX	XXXXX	xxxxx	XXXXX	xxxxx	XXXXX	XXXXX
	-							<u> </u>
Assessment Bond Anticipation Note Issues:	xxxxx	XXXXX	xxxxx	xxxxx	XXXXX	xxxxx	xxxxx	xxxxx
								-
								
Other Liabilities								<u>-</u>
Trust Surplus								_
Less Assets "Unfinanced"	XXXXX	XXXXX	xxxxx	XXXXX	xxxxx	xxxxx	xxxxx	xxxxx
								<u>-</u>
Total	_	_	_		_		_	

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

4,678,477.94	4,678,477.94	Total
وستاءت وستورات		CONTRACTOR AND SOCIAL
269 252 25		Contracts Pavable
136.53		Reserve for Payment of Debt
1,922.89		Capital Surplus
•		Down Payments on Improvements
72,412.00		Capital Improvement Fund
1,572,028.27		Improvement Authorizations - Unfunded
		Improvement Authorizations - Funded
•		Loans Payable
1		Loans Payable
		Assessment Notes
1,124,000.00		Bond Anticipation Notes
		Assessment Serial Bonds
		General Capital Bonds
	2,762,526.00	Deferred Charges to Future Taxation - Unfunded
		Deferred Charges
	277,225.94	Cash
1,638,726.00	XXXXXXXX	Bonds and Notes Authorized but Not Issued
XXXXXXXX	1,638,726.00	Est. Proceeds Bonds and Notes Authorized
Credit	Debit	Title of Account

CASH RECONCILIATION DECEMBER 31, 2011

	Cash	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current		1,073,364.04		1,073,364.04
Trust - Assessment				
Trust - Dog License		205.74	33.60	172.14
Trust - Other		136,104.93		136,104.93
Capital - General	The state of the s	278,030.94	805.00	277,225.94
Water - Operating Utility Operating				•
				1
Water Sewer Utility Operating		128,297.10	24,596.69	103,700.41
Water Sewer Utility Capital		23,299.24		23,299.24
Public Assistance #1**				
Public Assistance #2**				1
Garbage District				1
Federal and State Grant Fund				•
Municipal Open Space Trust Fund				
Water Sewer Assessment Trust				ŧ
Water Assessment Trust				L.
				1
				r
				E
				1
Property of the Control of the Contr				L.
				1
				-
* - Include Deposits in Transit	Ţ.	1,639,301.99	25,435.29	1,613,866.70
- HIGHUE DEPOSIS IN TRANSI				

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in

this certification.
(THIS MUST BE SI

CHIEF FINANCIAD GISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

The auditor noted a condition in regards to bank reconciliations and the general ledger as noted on Page 1a.

^{* -} Include Deposits In Transit ** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2011(cont'd.) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

1,639,301.99	Total
1,002,500,1	Crear Date 1978 Toward
1 630 301 00	Crest Savinos Bank

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Rcalized	Received	Accrued		Balance Dec. 31, 2011
						_
						_
						-
						<u>-</u>
				<u> </u>		
				- -		
<u> </u>						
			<u> </u>			<u> </u>
				-		
				-		<u>-</u>
				· · · · · · · · · · · · · · · · · · ·		<u>-</u>
						-
						-
						-
See totals on attached statement	681,566.17		158,220.24	34,342.96		557,688.89
Totals	681,566.17		158,220.24	34,342.96	_	557,688.89

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	Balance December 31, 20	10 Accrued	Received	Canceled	Balance <u>December 31, 2011</u>
Federal Grants: Small Cities ADA New Jersey Transportation	\$ 303,610.	00			\$ 303,610.00
Trust Fund Authority Act -	243,801.	00		-	243,801.00
	547,411.	00 -		-	547,411.00
State Grants: Alcohol Education and Rehabilitation Fund Body Armor Repalcement Fund Clean Communities Program Recycling Tonnage Grant Urban Enterprise Zone - Administration Urban Enterprise Zone - Projects: Unappropriated Project Family Festival Family Festival Year 3 Police Year 1 26th Street Bulkhead Railroad Bridge	288. 14. 6,509. 32,250. 2,776. 32,328. 50,000.	8,986.41 00 00 00 24	\$ 53.93 1,011.24 4,000.00 1,119.03 16,365.14 8,986.41 6,509.00 32,250.00 2,776.00 32,328.24 50,000.00		288.89
Total State Programs	124,166.	31,521.71	155,398.99		288.89
Total Federal & State Programs	671,577.	17 31,521.71	155,398.99		547,699.89
Other Grants: Joint Insurance Fund CMCMUA Recycling Rebate Grant CMCMUA Public Area Recycling Grant	9,902.	2,821.25	2,821.25		9,902.00 <u>87.00</u>
	9,989.	00 2,821.25	2,821.25		9,989.00
Total All Grants	\$ 681,566.	17 \$ 34,342.96	\$ 158,220.24	_	\$ 557,688.89

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance		l from 2011 propriations	Encumbered	Expended		Balance
Grant	Jan. 1, 2011	Budget	Appropriation By 40A:4-87				Dec. 31, 2011
							 -
							-
							 <u>.</u>
							~
							-
					-		 -
			-				-
		:					-
			· · · · · · · · · · · · · · · · · · ·				_
<u> </u>							 -
						-	_
							_
See totals on attached statement	703,331.93	1,920.17		500.00	2,689.05		 702,063.05
Total	703,331.93	1,920.17		500.00	2,689.05	-	 702,063.05

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

<u>Grant</u>		er 31, 2010 Reserve for Encumbrances	Transferred - 2011 Budget <u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbered</u>	Balance <u>December 31, 2011</u>
Federal Grants: NJ Transportation Fund Authority Act	# 000 F05 45					
Small Cities ADA	\$ 262,505.15 303,610.00					\$ 262,505.15
Seatbelt Enforcement	2,000.00					303,610.00
DARE Police Grant	315.00					2,000.00 315.00
Municipal Stormwater Regulation Program	5,321.00					5,321.00
managa valiminas regulator rogitari						0,321.00
Total Federal Grants	573,751.15					573,751.15
State Grants:						
Urban Enterprise Zone - Administration	2,971.59					2,971.59
Urban Enterprise Zone - Projects:						_ ,
Family Festival	6,599.00					6,599.00
Family Festival Year 3	924.00					924.00
Police Year 1	31,089.00					31,089.00
26th Street Bulkhead	32,328.00					32,328.00
Railroad Bridge	12,560.00					12,560.00
SLA HEOP	2,406.00					2,406.00
Clean Communities Program	10,831.89			2,689.05		8,142.84
Stormwater Grant	4,531.00					4,531.00
Recycling Tonnage Grant	777.00					777.00
Body Armour Fund			1,565.17			1565.17
Drunk Driving Enforcement Fund	2,730.00					2,730.00
Total State Grants	107,747.48		1,565.17	2,689.05		106,623.60
Other Grants:						
Joint Insurance Fund	6,557.12					6,557.12
Municipal Alliance Grant						•
Municipal Alliance Grant - Local Share						-
CMCMUA Recycling Rebate Grant	5,889.61					5,889.61
CMCMUA Public Area Recycling Grant	1,097.00					1,097.00
Defibrilator Grant	500.00					500.00
Cape May County Art Regrant	121.00	\$ 500.00	355.00		\$ 500.00	476.00
CMC Recreation Grant	2,659.00					2,659.00
Cape May County - Fishing Pier & Park	4,509.57					4,509.57
	21,333.30	500.00	355.00		500.00	21,688.30
Total All Grants	\$ 702,831.93	\$ 500.00	\$ 1,920.17	\$ 2,689.05	\$ 500.00	\$ 702,063.05

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance		d from 2011 propriations	Grants		Realized as	Balance
Grant	Jan. 1, 2011	Budget	Appropriation By 40A:4-87	Receivable	Receipts	Revenue in 2011	Dec. 31, 2011
							-
	-						: -
							-
							-
							-
							-
							-
				 			
			,				
		<u> </u>					
See totals on attached statement	1,920.17		-	34,342.96		1,920.17	34,342.9
Totals	1,920.17		<u> </u>	34,342.96		- 1,920.17	34,342.96

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

<u>Grant</u>	3alance 1ber 31, 2010	Federal, State and Other Grants <u>Receivable</u>	Realized as Revenue in <u>2011</u>	Balance December 31, 2011
State Grants: Alcohol Education and Rehabilitation Fund Body Armor Replacement Fund Clean Communitites Program Recycling Tonnage Grant Urban Enterprise Zone - Administration Urban Enterprise Zone - Unappropriated Project	\$ 1,565.17	\$ 53.93 1,011.24 4,000.00 1,119.03 16,351.10 8,986.41	\$ 1,565.17	\$ 53.93 1,011.24 4,000.00 1,119.03 16,351.10 2 fund 8,986.41
Other Grants: CMCMUA Recycling Rebate Grant Arts Regrant Award	\$ 355.00 355.00	2,821.25 2,821.25	355.00 355.00	2,821.25 <u>2,821.25</u>
Total All Grants	\$ 1,920.17	\$ 34,342.96	\$ 1,920.17	\$ 34,342.96

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	XXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	-
Levy Calendar Year 2011	XXXXXXXX	1,395,050.50
Paid	1,395,050.50	XXXXXXXX
Balance December 31, 2011	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	1	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00	1	XXXXXXXX
* Not including Type 1 school debt service emergency outborizations schools transfer to	1 305 050 50	1 20< 0<0 <0

^{*} Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Balance December 31, 2011 85046-00	Expenditures	Interest Earned	Added and Omitted Levy	2011 Levy 85105-00	Balance January 1, 2011 85045-00	
	5-00		<u></u>		5-00	5-00	
	1		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	Debit
	XXXXXXXX	XXXXXXXX					Credit

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

The same of the sa	oute, mit or teal	
	Debit	Credit
Balance January 1, 2011	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	
Levy Calendar Year 2011	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2011	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00	•	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXX
# Must include unpaid requisitions	£	1

REGIONAL HIGH SCHOOL TAX

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	XXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	
2011 Levy	XXXXXXXX	XXXXXXX
General County 80003-03	XXXXXXXX	483,048.40
County Library 80003-04	XXXXXXXX	77,203.79
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	26,618.84
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	767.38
Paid	586,871.03	XXXXXXXX
Balance December 31, 2011	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	767.38	XXXXXXXX
	587,638.41	587,638.41

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2011 80	80003-06	XXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	ootnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00		XXXXXXXX	XXXXXXXX
Sewer - 81111-00		XXXXXXXX	XXXXXXXX
Water - 81112-00		XXXXXXXX	XXXXXXXX
Garbage - 81109-00		XXXXXXXX	XXXXXXXX
Open Space - 81105-00		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2011 Levy 80	80003-07	XXXXXXXX	1
Paid 80	80003-08		XXXXXXXX
Balance December 31, 2011	80003-09	l l	
		***	-
	•		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

1		
	•	Balance December 31, 2011 80004-12
XXXXXXXX	_	Expended 80004-11
	XXXXXXXX	State Library Aid Received in 2011 80004-04
	XXXXXXXX	Balance January 1, 2011 80004-03
TH STATE AID	Y LIBRARY WI	RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID
	•	
		Balance December 31, 2011 80004-10
XXXXXXXX		Expended 80004-09
	XXXXXXXX	State Library Aid Received in 2011 80004-02
	XXXXXXXX	Balance January 1, 2011 80004-01
Credit	Debit	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Balance December 31, 2011 80004-14	Balance
XXXXXXXX		nded 80004-13	Expended
	XXXXXXXX	State Library Aid Received in 2011 80004-06	State Lib
	80004-05 XXXXXXXX	Balance January 1, 2011 80004-05	Balance

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Balance December 31, 2011	Expended	State Library Aid Received in 2011	Balance January 1, 2011
	80004-16	80004-15	80004-08	80004-07
	•		XXXXXXXX	80004-07 XXXXXXXXX
		XXXXXXXX		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit*
Surplus Anticipated 80101-	156,572.00	156,572.00	3
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			t
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXXX	XXXXXXXXX
Adopted Budget	528,095.00	530,121.78	2,026.78
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXX	XXXXXXXX	XXXXXXXXX
	•	-	•
			1
Total Miscellaneous Revenue Anticipated 80103-	528,095.00	530,121.78	2,026.78
Receipts from Delinquent Taxes 80104-	178,000.00	162,032.10	(15,967.90)
			1
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,367,833.00	XXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,367,833.00	1,467,674.57	99,841.57
	2,230,500.00	2,316,400.45	85,900.45

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	3,185,516.39
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	1,395,050.50	XXXXXXXXX
Regional School Tax 80119-00	1	XXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	586,871.03	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	767.38	XXXXXXXX
Special District Taxes 80113-00	1	XXXXXXXXX
Municipal Open Space Tax 80120-00	1	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	264,847.09
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	1,467,674.57	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget"	3,450,363.48	3,450,363.48

column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

=	_	
Budget	Realized	Excess or Deficit
		-
		t
	-	•
		1
		1
		3
		I.
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		-
		· Andrewsky Angelon
	-	•
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		The state of the s
		T T T T T T T T T T T T T T T T T T T
		1
	4	7
nue have been realizecons meet the statutory	in cash or I have recording the requirements of N.J.s.	eived written S.A. 40A:4-87 and
	Budget	realized in ca

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted 2011 Budget - Added by N.J.S. 40A:4-87 Appropriated for 2011 (Budget Statement Item 9) Appropriated for 2011 Emergency Appropriation (Budget Statement Item 9) Add: Overexpenditures (see footnote) Total Appropriations and Overexpenditures Deduct Expenditures: Paid or Charged [Budget Statement Item (L)] Paid or Charged - Reserve for Uncollected Taxes Reserved Total Expenditures Total Expenditures Total Expenditures Total Expenditures	80012-01 80012-02 80012-03 80012-04 80012-05 80012-06 80012-07 80012-07 2,069,077.83 2,069,077.83 2,069,077.83 80012-11 80012-11	2,230,500.00 2,230,500.00 254,750.00 2,485,250.00 97,485.52 2,582,735.52 2,582,735.52 79.36
	00010	3 330 500 00
	80012-01	2.230.500.00
	00011	2,200,00000
	80012-02	
	80012-03	2,230,500.00
	80012-04	254,750.00
	80012-05	2,485,250.00
	80012-06	97,485.52
	80012-07	2,582,735.52
Deduct Expenditures:		
80012-08	2,069,077.83	
	264,847.09	
	248,731.24	
	80012-11	2,582,656.16
	80012-12	79.36

FOOTNOTES - RE; OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Total Evnandituras	Reserved	Paid or Charged	Deduct Expenditures: XXX	Total Authorizations XXX	N.J.S. 40A:4-20 (Prior to adoption of Budget)	N.J.S. 40A:4-46 (After adoption of Budget)	2011 Authorizations XXX
		:	XXXXXXXX	XXXXXXXX			XXXXXXXX
	-			•			

RESULTS OF 2011 OPERATION

CURRENT FUND

482,895.90	482,895.90		
XXXXXXXX	466,260.06	irplus (Sheet 21) 80013-14	Surplus Balance - To Surplus (Sheet 21)
	XXXXXXXX	ial Balance (Sheet 3) 80013-13	Deficit Balance - To Trial Balance (Sheet 3)
XXXXXXXX			
XXXXXXXX			
XXXXXXXX			
XXXXXXXX	250.00	Prior Year Senior Citizens Deductions Disallowed	Prior Year Senior Citize
XXXXXXXX	417.94	ginating in 2011 80013-12	Interfund Advances Originating in 2011
XXXXXXXX		n of Current Taxes 80013-11	Required Collection of Current Taxes
XXXXXXXX			
XXXXXXXX	15,967.90	llections 80013-10	Delinguent Tax Collections
XXXXXXXX		enues Anticipated 80013-09	Miscellaneous Revenues Anticipated
XXXXXXXX	XXXXXXXX	evenues:	Deficit in Anticipated Revenues:
	XXXXXXXX	31, 2011 80013-08	Balance December 31, 2011
XXXXXXXX	ī	2011 80013-07	Balance January 1, 2011
XXXXXXXX	XXXXXXXX	venue: (See School Taxes, Sheets 13 & 14)	Deferred School Tax Revenue:
	XXXXXXXX		
	XXXXXXXX		
	XXXXXXXX		
1,118.51	XXXXXXXX	Returned in 2011 80013-06	Prior Years Interfunds Returned in 2011
72,020.31	XXXXXXXX	Unexpended Balances of 2010 Appropriation Reserves 80013-05	Unexpended Balances o
	XXXXXXXX	8	Sale of Municipal Assets
	XXXXXXXX	Payments in Lieu of Taxes on Real Property 81120-	Payments in Lieu of
	XXXXXXXX	arty (Sheet 27)	Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Prope
307,809.37	XXXXXXXX	Not Anticipated 81113-	Miscellaneous Revenue
79.36	XXXXXXXX	Unexpended Balances of 2011 Budget Appropriations 80013-04	Unexpended Balances o
99,841.57	XXXXXXXX	n of Current Taxes 80013-03	Required Collection of Current Taxes
	XXXXXXXX		
	XXXXXXXX	lections 80013-02	Delinquent Tax Collections
2,026.78	XXXXXXXX	enues Anticipated 80013-01	Miscellaneous Revenues Anticipated
XXXXXXXX	XXXXXXXX	evenues:	Excess of Anticipated Revenues:
Credit	Debit		

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

307,809.37	Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)
38,814.47	Miscellaneous
335.00	Veterans and Senior Citizens Administrative Fee
12,559.36	Municipal Court Fines
350.00	Dumpster Permits
229,351.00	Sale of Assets
12.00	Marriage License
630,00	Planning and Zoning
4,907.21	Reimbursements
126,05	Copies and Maps
15.00	Police Reports
164.00	Bulk Trash
1,335.00	Street Openings
13,497.93	Interest Earned on Deposits
5,712.35	Cable Television Franchise Tax
Amount Realized	Source

SURPLUS - CURRENT FUND **YEAR 2011**

1	7.	6.	ارد	4	ω	2	-	l
	7. Balance December 31, 2011		 Amount Appropriated in the 2011 Budget - with Prior Writ- ten Consent of Director of Local Government Services 	4. Amount Appropriated in the 2011 Budget - Cash	3. Excess Resulting from 2011 Operations		1. Balance January 1, 2011	
	80014-05		80014-04	80014-03	80014-02		80014-01	
888,453.81	731,881.81		ı	156,572.00	XXXXXXXX	XXXXXXXX	XXXXXXXX	Debit
888,453.81	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	466,260.06		422,193.75	Credit

(FROM CURRENT FUND -ANALYSIS OF BALANCE December 31, TRIAL BALANCE) 2011

731,881.81	80014-15	* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
353,942.20	80014-14	Total Other Assets
		Cash Deficit # 80014-13
	353,850.35	Deferred Charges # 80014-12
	91.85	(1) Due from State of N.J. Senior Citizens and Veterans Deduction 80014-16
		Other Assets Pledged to Surplus: *
	80014-10	Deficit in Cash Surplus
377,939.61	80014-09	Cash Surplus
695,424.43	80014-08	Deduct Cash Liabilities Marked with "C" on Trial Balance
1,073,364.04		Sub Total
	80014-07	Investments
1,073,364.04	80014-06	Cash

^{*} IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

CURRENT TAXES - 2011 LEVY (FOR MUNICIPALITIES ONLY)

. .

13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is 94.71% 82112-00	12. Amount Outstanding December 31, 2011	11. Total Credits	Total to Line 14	State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	R.E.A.P. Revenue	In 2011 *	10. Collected in Cash: In 2010	9. Discount Allowed	8. Remitted, Abated or Canceled	7. Transferred to Foreclosed Property	6 Transferred to Tax Title Liens	5b. Reductions due to tax appeals ** 5c. Total 2011 Tax Levy	5a. Subtotal 2011 Levy	 Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. 	 Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq. 	2. Amount of Levy Special District Taxes	or (Abstract of Ratables)	1. Amount of Levy as per Duplicate (Analysis) #
			82111-00	82123-00	82124-00	82122-00	82121-00											
	83120-00 13	3,23	3,185,516.39	17,091.85	Triver,	3,111,088.82	57,335.72	82110-00	82109-00	82108-00	82107-00	82106-00 3,3	3,363,554.78	82104-00	82103-00	82102-00	82113-003,3	82101-00
	132,576.89	3,230,977.89							6,182.00		39,279.50	3,363,554.78		6,510.02			3,357,044.76	

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \$ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

To Current Taxes Realized in Cash (Sheet 17)	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	Total of Line 10
3.185.516.39	2,182,210,39	3 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (sheet 22)	
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	
Time So (cheet 77) Total 2011 Tow Levy	
Line 5c (sheet 22) Total 2011 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	
(2) Utilizing Tax Levy Sale	
Total of I in 10 Collected in Cost (short 20)	
Total of Pine to Collected in Cash (sneet 22)	
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	
Line 5c (sheet 22) Total 2011 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	11,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	341.85	XXXXXXXX
5.		
6,		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXX	16,750.00
10.		
11.		
12. Balance December 31, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	91.85
Due To State of New Jersey	4	XXXXXXXX
	17,091.85	17,091.85

Calculation of Amount to be included on Sheet 22, Item 10-2011 Senior Citizens and Veterans Deductions Allowed

To Item 10, Sheet 22	Less: Line 7	Sub-Total	Line 4	Line 3	Line 2
17,091.85	ı	17,091.85	341.85	11,500.00	5,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

E.T

Appeals Not Adjusted by December 31, 2011	* Includes State Tax Court and County Board of Taxation	Interest Earned on Taxes Pending Appeals	Taxes Pending Appeals*	Balance December 31, 2011	Closed to Kesults of Operations (Portion of Appeal won by Municipality, including Interest)	Cash Paid to Appellants (Including 5% Interest from Date of Payment)	Interest Earned on Taxes Pending State Appeals	are Pending State Appeal (Item 14, Sheet 22)	Interest Earned on Taxes Pending Appeals	Taxes Pending Appeals	Balance January 1, 2011	
	•	XXXXXXXX	XXXXXXXX	4			XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	Debit
	·	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX			XXXXXXXX	XXXXXXXX		Credit

12 1551 License #

Sheet 24

RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION COMPUTATION OF APPROPRIATION: IN 2012 MUNICIPAL BUDGET

		80024-07	on in Municipal Budget	Amount to be Raised by Taxation in Municipal Budget 80024-07
and 12,			ipated Revenues	Less: Item 9 - Total Anticipated Revenues
may never exceed the total of Items 1				Sub-Total
anticipated revenues (Item 9)		Taxes	eserve for Uncollected T	Item 12 - Appropriation: Reserve for Uncollected Taxes
Note: The amount of	1		Municipal Budget" propriations	Computation of "Lax in Local Municipal Elem 1 - Total General Appropriations
		80024-06	a 11, Less Item 10)	Statement, Item 8 (M) (Item 11, Less Item 10)
			District Town (Dud and	
				Tax in Local Municipal Budget
		1	7 Above)	Municipal Open Space Tax (Amount Shown on Line 7 Above)
year calculation.	given to calendar year calculation.	,	6 Above)	Special District Tax (Amount Shown on Line 6 Above)
of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be	of Education on <i>J</i> 136, P.L. 1978).		5 Above)	County Tax (Amount Shown on Line 5 Above)
proposed budget submitted by the Local Board of Education to the Commissioner	proposed budget : Board of Education		4 Above)	Regional High School Tax (Amount Shown on Line 4 Above)
May not be stated in an amount less than	** May not be stated i		3 Above)	Regional School District Tax (Amount Shown on Line 3 Above)
Must not be stated in an amount less than "actual" Tax of year 2011.	* Must not be stated in an an "actual" Tax of year 2011.	ž.	2 Above)	(Amount Shown on Line 2 Above)
				Analysis of Item 11:
		80024-05		shown by Item 13, Sheet 22)
			y Taxation (Percentage	
	ì	[820034-04]	In Other Taxes	11. Amount of item 10 Divided by
		\$0024_03	es to Support	10. Cash Required from 2012 Taxes to Support
		80024-02	ues from 2012 in	
	•	80024-01	& Other Taxes	8. Total General Appropriations & Other Taxes
XXXXXXXX		80028-	Estimate*	
1		80027-	Actual	7. Municipal Open Space Tax
XXXXXXXX		80023-	Estimate*	
		80022-	Actual	6. Special District Taxes
XXXXXXXX		80021-	Estimate*	
586,871.03		80020-	Actual	5. County Tax
XXXXXXXX	1	80019-	Estimate*	School Budget
ı		80018-	Actual	4. Regional High School Tax -
XXXXXXXX		80026-	Estimate*	
	and development of the state of	80025-	Actual	3. Regional School District Tax -
XXXXXXXX		80017-	Estimate**	
1,395,050.50		80016-	Actual	2. Local District School Tax -
XXXXXXXX		get Statement 80015-	or 2012 Municipal Budge for Uncollected Taxes	1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015
YEAR 2011	YEAR 2012			11

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	6
₽.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	
C.	U	
D.	Kaised by 1 axes over Frior Year [(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy] Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	5
Þ	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	⇔
201	2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
ŗ.	Subtotal General Appropriations (item8(L) budget sheet 29)	69
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	€9
	Total	↔
င္မ်ာ	Less: Anticipated Revenues (item 5, budget sheet 11)	<i>⇔</i>
4:	Cash Required	543
Ċ	Total Required at% (items 4+6)	€ 9
6.	Reserve for Uncollected Taxes (item E above)	€9

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2011	246,559.72	XXXXXXXX
A. Taxes 83102-00 214,409.26	26 XXXXXXXXX	XXXXXXXX
B. Tax Title Liens 83103-00 32,150.46	46 XXXXXXXXX	XXXXXXXX
2. Canceled:	XXXXXXXXX	XXXXXXXX
A. Taxes 83105-00	 	
B. Tax Title Liens 83106-00		
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes 83108-00	00 XXXXXXXXX	
B. Tax Title Liens 83109-00	00 XXXXXXXXX	
4. Added Taxes 83110-00	250.00	XXXXXXXX
5. Added Tax Title Liens 83111-00		XXXXXXXX
axes (Other than current year)	XXXXXXXXX	XXXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	00 XXXXXXXXX	51,694.58
B. Tax Title Liens - Transfers from Taxes 83107-00	51,694.58	XXXXXXXX
7. Balance Before Cash Payments	XXXXXXXX	262,601.28
8. Totals	314,295.86	314,295.86
9. Balance Brought Down	262,601.28	XXXXXXX
10. Collected:	XXXXXXXX	162,032.10
A. Taxes 83116-00 162,032.10	0 XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83117-00	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2011 Tax Sale 83118-00	00	XXXXXXXX
12. 2011 Taxes Transferred to Liens 83119-00	39,279.50	XXXXXXXX
13. 2011 Taxes 83123-00	132,576.89	XXXXXXX
14. Balance December 31, 2011	XXXXXXXX	272,425.57
A. Taxes 83121-00 133,509.47	17 XXXXXXXXX	XXXXXXXX
B. Tax Title Liens 83122-00 138,916.10	0 XXXXXXXXX	XXXXXXXX
15. Totals	434,457.67	434,457.67

	16.
(Item No. 10 divided by Item No. 9) is	Percentage of Cash Collections to Adjusted Amount Outstanding
61.70%	ed Amount Outstanding

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2012. 168,093.95 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	14	13	12.	11.	10.	9	∞	?	6	5B.	5A.	4	ယ	ļ:>	:	
	14. Balance December 31, 2011 84114-00	. Gain on Sales 84113-00		. Mortgage 84111-00	Contract 84110-00	Cash * 84109-00	Sales	Adjustment to Assessed Valuation 84107-00	Adjustment to Assessed Valuation 84106-00	84105-00	84102-00	Taxes Receivable 84104-00	Tax Title Liens 84103-00	Foreclosed or Deeded in 2011	1. Balance January 1, 2011 84101-00	
	8	8	8	8	8_	8	<u> </u>	8	8	8	8	8	8	<u> </u>	8	
•	XXXXXXXX		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX		XXXXXXXX				XXXXXXXX		Debit
4	-	XXXXXXXX					XXXXXXXX		XXXXXXXX		XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	Credit

CONTRACT SALES

Debit Credit XXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXX	15. Balance January 1, 2011 16. 2011 Sales from Foreclosed Property 17. Collected * 18. 84115-00 84117-00 18. 84118-00 19. Balance December 31, 2011
--	--

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2011 84120-00		XXXXXXXX
21. 2011 Sales from Foreclosed Property 84121-00		XXXXXXXX
22. Collected * 84122-00	XXXXXXXX	
23, 84123-00	XXXXXXXX	
24. Balance December 31, 2011 84124-00	XXXXXXXX	•
Analysis of Sale of Property: \$	1	1
* Total Cash Collected in 2011 (84125-00)		
Realized in 2011 Budget		
To Results of Operation (Sheet 19)		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u></u>	10.	9.	œ	7.		ō.	ò	4.	ယ	5	:	<u> -</u>
	Trust Other	Animal Control Fund	Trust Assessment	Capital -	Sub-total Current Fund	Appropriated Reserve	Appropriations Overexpenditure of	Appropriation Reserves Overexpenditure of	Deficit from Operations	Emergency Authorizations - Schools	Municipal*	Caused By
⇔	↔	↔	<i>\$</i>	€ 5	l ⇔	I S	<i></i>	<i></i>	es I	↔	∽ 	
and delivery of the second sec					253,095.40	301.00	83,320.23	1,110.58	49,233.59		119,130.00	Amount Dec. 31, 2010 per Audit Report
⇔	€9	⇔	⇔	⇔ 	€2	€9		6 5	i S	-	 	
					253,095.40	301.00	83,320.23	1,110.58	49,233.59		119,130.00	Amount in 2011 Budget
\$	⇔		<u></u> ←	⇔	⇔	€Э	⇔	8	<u>چ</u>	⇔	⇔	
		274.60			353,850.35		97,485.52	1,614.83			254,750.00	Amount Resulting from 2011
⊗	∽	\$	∽ 	↔	₩	8	⇔	S	€ 5	}	⇔	
•		274.60		t	353,850.35		97,485.52	1,614.83 v		1	254,750.00 0	Balance as at Dec. 31, 2011

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

5.	4.	Ç.	2.	1.	<u>Date</u>
					<u>Purpose</u>
€9	⇔	69	\$	₩	Amount

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

4.	.ω 	2. -	; 	
				In Favor of
				On Account of
				Date Entered
\$	\$	€9	€	<u>Amount</u>
				Appropriated for in Budget of Year 2012

^{*}Do not include items funded or refunded as listed below.

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount	Balance	REDUCI	ED IN 2011	Balance
			Authorized*	Dec. 31, 2010	By 2011 Budget	Canceled by Resolution	Dec. 31, 201
		<u> </u>					
					-		
		-					
					· · · · · · · · · · · · · · · · · · ·		
		<u> </u>					
							
		<u>. </u>					
	Totals	-		-	80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2011 must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance		ED IN 2011	Balance
			Authorized*	Dec. 31, 2010	By 2011 Budget	Canceled by Resolution	Dec. 31, 2011
							-
							-
							-
							<u> </u>
							-
							-
							-
	Totals			_		_	-
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2011 must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

80033-14 80033-1						Purpose 2012 Maturity Amount	LIST OF BONDS ISSUED DURING 2011	Total "Interest on Bonds - Debt Service" (*Items) 8003:	2012 Interest on Bonds 80033-12	2012 Bond Maturities - Assessment Bonds 8003:	Outstanding December 31, 2011 80033-10 - XXXXX		Paid 80033-09 XXXX	Issued 80033-08 XXXXXXXX	Outstanding January 1, 2011 80033-07 XXXXXXXXX	ASSESSMENT SERIAL BONDS	2012 Interest on Bonds * 80033-06	2012 Bond Maturities - General Capital Bonds 8003:	Outstanding December 31, 2011 80033-04 - XXXX		Paid 80033-03 XXXXX	Issued 80033-02 XXXXXXXX	Outstanding January 1, 2011 80033-01 XXXXXXXXX	
14 80033-15						urity Amount Issued	URING 2011	80033-13 \$	0033-12	80033-11 \$	XXXXXXXXX		XXXXXXXX	XXX	XXX	DNDS	0033-06	80033-05 \$	- XXXXXXXX		XXXXXXX	XXX	XXX	
						Date of Issue							· •											2014100
						Interest Rate		*			-													JCE

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS (COUNTY) (MUNICIPAL)_____LOAN

							Purpose	LIST	Total 2012 Debt Service for	2012 Interest on Loans	2012 Loan Maturities		Outstanding December 31, 2011		Paid	Issued	Outstanding January 1, 2011	The state of the s	TOWN 2017 DEDU SELVICE TOI		2012 Interest on Loans	2012 Loan Maturities	Outstanding December 31, 2011		Paid	Issued	Outstanding January 1, 2011	
	Total							OF LOANS I				F:	80033-10		80033-09	80033-08	80033-07						80033-04		80033-03	80033-02	80033-01	
80033-14	-				:		2012 Maturity	LIST OF LOANS ISSUED DURING 2011	Loan				•			XXXXXXXX	XXXXXXXX	LOAN	Loan	1			1			XXXXXXXXX	XXXXXXXX	Debit
80033-15	•						Amount Issued	2011	80033-13 \$	80033-12 \$	80033-11 \$	7	XXXXXXXXX		XXXXXXXX				80033-13 \$			80033-05 \$	XXXXXXXX		XXXXXXXX			Credit
							Date of Issue											-						<u> </u>				201 Se
							Interest Rate				il data de la constanta de la																	2012 Debt Service

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		↔	€9	6.
		S	·&	S
		5	Taxes 80039- \$	4. Interest on Unpaid State and County Taxes 80039-
		€9	80038- \$	3. Tax Anticipation Notes
		\$	80037- \$	2. Special Emergency Notes
		\$	80036- \$	1. Emergency Notes
LY 2012 Interest Requirement	DEBT ONLY 2012 Requ	ENT FUND DEB Outstanding Dec. 31, 2011	EMENT - CURR	2012 INTEREST REQUIREMENT - CURRENT FUND Outstanding Dec. 31, 2011
				Total 80035-
of Interest ie Rate	Date of Issue	Amount Issued -02	2012 Maturity -01	Purpose
11	2011	DURING	S ISSUED	LIST OF BONDS
j		80034-12 \$	service" (*Items)	Total "Interest on Bonds - Type I School Debt Service" (*Items)
		80034-11 \$		2012 Bond Maturities - Serial Bonds
			80034-10 \$	2012 Interest on Bonds *
		XXXXXXXX	1 1	Outstanding December 31, 2011 80034-09
		444444		
		XXXXXXXX		
			XXXXXXXX	Issued 80034-07
			XXXXXXXX	Outstanding January 1, 2011 80034-06
			SERIAL BOND	TYPE I SCHOOL SERIAL BOND
			80034-04 \$ 80034-05 \$	2012 Bond Maturities - Term Bonds 2012 Interest on Bonds *
		a	1	
		XXXXXXXX	The state of the s	Outstanding December 31, 2011 80034-03
		AAAAAAAA		
		XXXXXXX		
			XXXXXXXX	Outstanding January 1, 2011 80034-01
2012 Debt Service		Credit	Debit	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of	Rate of		Requirement	Interest Computed to
	155404	15500	Dec. 31, 2011	Maturity	Interest	For Principal	For Interest **	(Insert Date)
1. Various Road Improvements	\$ 532,000.00	10/20/2005	\$ 234,000.00	10/12/2012	2.50%	See Note A Below	\$ 5,817.50	10/12/2012
2. Various Capital Improvements	50,000.00	10/16/2008	47,512.00	10/12/2012	2.50%	2,488.00	1,181.20	10/12/2012
	250,200.00	6/7/2010	250,000.00	10/12/2012	2.50%	-	6,215.28	10/12/2012
3. Improvements to Bayonne Avenue	100,000.00	10/16/2008	94,736.00	10/12/2012	2.50%	5,264.00	2,355.24	10/12/2012
and Other Streets	60,000.00	6/7/2010	60,000.00	10/12/2012	2.50%		1,491.67	10/12/2012
4. Various Improvements to the		. <u></u>						
26th Street Bulkhead	1,200,000.00	6/7/2010	437,752.00	10/12/2012	2.50%	-	10,883.00	10/12/2012
5. 6.								
6.		· · · · · · · · · · · · · · · · · · ·				-		
7								
8	Note A: As of Decen	1ber 31, 2011, the Bo	orough has paid down	\$298,000 for this	note. This amou	ent is \$158,000,00 in a	excess of the required	amount
9.	that would be require		11					
10.								
11.								
Total Memo: Designate all "Capital Notes" issued under N.J	2,192,200.00		1,124,000.00	-		7,752.00	27,943.89	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of		Requirement	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2011	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4								
5.								
5.								_
7.								
3.				-				
).			-					
0.								
11.	11							
2.	-							
3.								
4.								
Total	_		_		-		-	

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount of Obligation	2012 Budge	t Requirement
		Outstanding Dec. 31, 2011	For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007				_
1				
2.		****		
3.				
4.				
5.				
Sub-total				
Leases approved by LFB prior to July 1, 2007				
1				
2.		· · · · · · · · · · · · · · · · · · ·		
3.				
4.				
5.				
Sub-total				
	Total	-	_	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2011	2011		Expended	Authorizations	Balance - Dece	ember 31, 2011
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
				·				
Schedule Attached	1,220,000.00	938,013.13	1,040,764.00		406,748.86	1,220,000.00	-	1,572,028.27
				: .				
								: :
							,	
						·		
	1,220,000.00	938,013.13	1,040,764.00		406,748.86	1,220,000.00		1,572,028.27

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Janu		2011		Expended	Authorizations	Balance - Dece	ember 31, 2011
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
Totals from Sheet 35	1,220,000.00	938,013.13	1,040,764.00		406,748.86	1,220,000.00	-	1,572,028.27
								· · · · · · · · · · · · · · · · · · ·
Total 70000- Place an * before each item of "Is	1,220,000.00	938,013.13	1,040,764.00	-	406,748.86	1,220,000.00	<u> </u>	1,572,028.27

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance <u>Number</u>	Improvement Descriptions General Improvements:	<u>Oi</u> <u>Date</u>	<u>'dinance</u> <u>Amount</u>	Bal <u>Decembe</u> <u>Funded</u>		<u>10</u> funded	2011 Au Capital Improvement Fund	thorizations to Future Taxation - <u>Unfunded</u>	Paid or <u>Charged</u>	<u>Canceled</u>	Ba <u>Decemb</u> <u>Funded</u>		<u>:011</u> <u>nfunded</u>
450	Various Road Improvements	5/24/05	\$ 560,000.00		. \$	191.00						\$	191.00
475, 499	Various Capital Improvements	2/1/08	316,000.00		129	9,413.69			\$ 113,656.11				15,757.58
482	Improvements to Bay Avenue and Other Streets	6/11/10 4/2/08	300,000.00		78	8,113.46							78,113.46
497	Various Improvements to the 26th Street Bulkhead	10/2/09	1,850,000.00	\$ 1,220,000.00	730	0,294.98				\$ 1,220,000.00			30,294.98
512	Various Capital Improvements	11/16/11	1,040,764.00				\$ 52,038.00	\$ 988,726.00	293,092.75				47,671.25
				\$ 1,220,000.00	\$ 938	8,013.13	\$ 52,038.00	\$ 988,726.00	\$ 406,748.86	\$ 1,220,000.00	. .	\$ 1,5	72,028.27
							Disbursed Contracts Payal	ble	\$ 137,496.61 269,252.25				
									\$ 406,748.86				

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

124,450.00	124,450.00		
XXXXXXXX	72,412.00	80031-05	Balance December 31, 2011
XXXXXXXX			
XXXXXXXX	52,038.00	provement Authorizations 80031-04	Appropriated to Finance Improvement Authorizations
XXXXXXXX			
XXXXXXXX	XXXXXXXX	List by Improvements - Direct Charges Made for Preliminary Costs:	List by Improvements - Dire
	XXXXXXXX	financed in whole by the Capital Improvement Fund) 80031-03	(financed in whole by the
	XXXXXXXX		Improvement Authoritation
	XXXXXXXX	et Appropriation * 80031-02	Received from 2011 Budget Appropriation *
124,450.00	XXXXXXXX	80031-01	Balance January 1, 2011
Credit	Debit		

^{*} The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011 80030-01	XXXXXXXX	
Received from 2011 Budget Appropriation * 80030-02	XXXXXXXX	
Received from 2011 Emergency Appropriation * 80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations 80030-04		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011 80030-05		XXXXXXXX

^{*}The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Total 80032-00						Purpose
,						Amount Appropriated
						Total Obligations Authorized
\$						Down Payment Provided by Ordinance
r						Amount of Down Payment in Budget of 2011 or Prior Years

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2011

	Debit	Credit
Balance January 1, 2011 80029-01	XXXXXXXX	1,922.89
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations 80029-02		XXXXXXXX
Appropriated to 2011 Budget Revenue 80029-03		XXXXXXX
Balance December 31, 2011 80029-04	1,922.89	XXXXXXXX
	1,922.89	1,922.89

BONDS ISSUED WITH A COVENANT OR COVENANTS

7.	6	Ċ	4.	ω	12	:
7. Net Appropriation Required	6. Less Amount of Special Trust Fund to be Used	Total of 3 and 4 - Gross Appropriation	4. Amount of Interest on Bonds with a Covenant - 2012 Requirement	3. Amount of Bonds Issued Under Item 1 Maturing in 2012	2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)	 Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011

NOTE A - This amount to be supported by confirmation from bank or banks

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column. Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

	4.		w	2	÷	iπ				D.		pag C.			ά				.A
	. Amo		. Amo	. Cou			4.	'n	i 5	.		nded o			2 1	(*)	ယ့	5	<u>.</u>
	ounts due School		3. Amounts due Special Districts	2. County Taxes	State Taxes	Unpaid	4% of 2011 Ta Lev	Cash Deficit 2011	4% of 2010 Ta Le	Cash Deficit 2010		C. Does the appropriati bonded obligations or notes exbudget for the year just ended?	Z	Ar	Did any matur Aı Have payment De) Including prepa	Seventy (70) p	Amount of Ite	Total Tax Lev
\$	Amounts due School Districts for Local School Tax	\$	1 Districts	€9	₩.	2010	4% of 2011 Tax Levy for all purposes: Levy 3,363,554.78)11	4% of 2010 Tax Levy for all purposes: Levy - 3,211,296.64	010		C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:	TE. If answer to Ite	Answer YES or NO:	Did any maturities of bonded obligations or notes fall due during the year 2011? Answer YES or NO Yes Have payments been made for all bonded obligations or notes due on or before December 31, 2011?	(*) Including prepayments and overpayments applied	Seventy (70) percent of Item I	Amount of Item 1 Collected in 2011 (*)	Total Tax Levy for the Year 2011 was
ł	100l Ta						.78		.64			includ otal of or NO	5 5		ions or	ents ap		*	83
	×	⇔		€9	63							led in t		ľ	notes	plied.		⇔	
		1		767.38		2011	11		IJ			he 2012 budget: priations for ope	there Item Ba	Yes	fall due during t Yes ons or notes due			3,185,516.39	
€ >		69		⇔	62		⇔ I	⇔	 I			for the		If ans	he yea on or		⇔		69
]		1		767.38		Total	134,542.19		128,451.87	49,233.59		liquidation of all purposes in the		If answer is "NO" give details	r 2011? before		2,354,488.35		3,363,554.78

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY OPERATING FUND		
Cash		
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	2	
Liens Receivable		
Deferred Charges (Sheet 48)		
	_	
Cash Liabilities:		
Appropriation Reserves		£
Accrued Interest on Bonds, Loans and Notes		1
	-	
Sub-total Cash Liabilities C		t
Reserve for Consumer Accounts and Lien Receivable		ŧ
Fund Balance		Ę.
Total Water Utility Operating Fund		ı.
(Do not crowd - add additional sheets)	ofe)	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY CAPITAL FUND		100
Cash	4	
Investments		
Deferred Charges (Sheet 48)		
Bond Anticipation Notes Payable		1
Loans Payable		
Loans Payable		1
Serial Bonds Payable		ŧ
Improvement Authorizations:		
Funded		•
Unfunded		
Capital Improvement Fund		•
Capital Surplus		•
Estimated Proceeds Bonds and Notes		XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	
Total Water Utility Capital Fund		
(Do not crowd - add additional sho	,,,,,	

UTILITY ASSESSMENT TRUST FUNDS POST CLOSING TRIAL BALANCE

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS AT DECEMBER 31, 2011

(Do not crowd - add additional sheets)		Fund Balance	Assessment Serial Bonds	Assessment Notes													Cash	Title of Account
						1											•	Debit
		1	1	The state of the s														Credit

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RE	CEIPTS			Disbursements	Balance
and Investments are Pledged	Dec. 31, 2010	Assessments and Liens	Operating Budget					Dec. 31, 2011
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	xxxxxx	xxxxxx	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								<u> </u>
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	XXXXXX	xxxxxx	xxxxxx	- XXXXXX
								<u>-</u> -
Other Liabilities Trust Surplus						<u>.</u>		·-
Less Assets "Unfinanced"	xxxxxx	XXXXXX	xxxxxx	XXXXXX	XXXXXX	XXXXXX	xxxxxx	xxxxxx
	_	-		-			_	<u> </u>

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

91307-	Deficit (General Budget) ** 91306-	Subtotal		Added by N.J.S. 40A:4-87: (List) XXXXXXX XXXXXXXXXXXXXXXXXXXXXXXXXXXX			Miscellaneous 91305-	Fire Hydrant Service 91304-	Rents 91303-	Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-	Operating Surplus Anticipated 91301-	Source Budget Received E
•			-	XXXXXX	-	•	1	ť	3	1		Excess or Deficit*

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	ı
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	•
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	J
Unexpended Balance Canceled (See Footnote)	
FOOTNOTES: - RE: OVEREXPENDITURES:	

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

Ē.

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	1	Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)
	ī	Anticipated Revenue - Deficit (General Budget) **
1		Deficit
		Remainder= ("Excess in Operations" - Sheet 46)
	,	Budget Appropriation - Surplus (General Budget) **
		Excess
		Total Expenditures - As Adjusted
		Less: Deferred Charges Included In Above "Total Expenditures"
	1	Total Expenditures
		Overexpenditure of Appropriation Reserves
		Cash Refund of Prior Year's Revenue
		Expended Without Appropriation
	1	Reserved
	4	Paid or Charged
	XXXXXX	Appropriations (Not Including "Surplus (General Budget)")
	XXXXXX	Expenditures:
		Total Revenue Realized
		2010 Appropriation Reserves Canceled *
		Miscellaneous Revenue Not Anticipated
	1	Budget Revenue (Not Including "Deficit (General Budget)")
	XXXXXX	Revenue Realized:

SECTION 2:

The following Item of 2010 Appropriation Reserves Canceled in 2011 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

*Excess (Revenue Realized)	2010 Appropriation Reserves Canceled in 2011 Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"
	-
	•

^{**}Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	•
Miscellaneous Revenue Not Anticipated	XXXXXX	•
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXX	•
Deficit in Anticipated Revenue	1	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	•
Excess in Operations - to Operating Surplus		XXXXXX
*See restriction in amount on Sheet 45, SECTION 2	1	ne .

OPERATING SURPLUS -WATER UTILITY

1		Balance December 31, 2011	Consent of Director of Local Government Services	Amount Appropriated in 2011 Budget - Cash	Excess in Results of 2011 Operations	Balance January 1, 2011	
	•	,			XXXXXX	XXXXXX	Debit
		XXXXXX	XXXXXX	XXXXXX			Credit

ANALYSIS OF BALANCE December 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

	# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
•	Total Other Assets
	Operating Deficit #
	Deferred Charges #
	Other Assets Pledged to Operating Surplus*
E	Operating Surplus Cash or (Deficit in Operating Surplus Cash)
1	Deduct Cash Liabilities Marked with "C" on Trial Balance
	Subtotal
	Interfund Accounts Receivable
-	Investments
•	Cash

^{*} In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

FJ

Balance December 31, 2010	8
Increased by:	
Water Rents Levied	€9
Decreased by:	
Collections	€\$
Overpayments applied	₩
Transfer to Water Liens	59
Other	59
	8
Balance December 31, 2011	
SCHEDULE OF WATER UTILITY LIENS	JTY LIENS
Balance December 31, 2010	59
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
	59
Decreased by:	
Collections	
Other	
	€9
Balance December 31, 2011	•

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	œ	7.	9		ż	4.	·ω	2.	:-	
Total Capital				Total Operating	Deficit in Operations				Emergency Authorization - *	Caused by
	l .⇔ 1	 69	 ()	1 es	. (*)	,e>	69	l .es	60	
- - -	\$	\$	\$	· •	\$	59	\$		\$	Amount Dec. 31, 2010 per Audit Report
1				•				***************************************		Amount in 2011 Budget
'∽ 	. 	'⇔ 	¦⇔ 	.	' ↔ 	\ \ \ \	'	} 	. 	
ر دی	€	\$	€ 9	-	, ↔	S	€9	\$	S	Amount Resulting from 2011
1		F	•			-		4	E E	Balance as at Dec. 31, 2011

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<i>y</i>	4.	ţ,	2.	1.	Date
					Purpose
€9	6/3	\$	69	\$	Amount

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<i>4</i> .	ω I	2.	<u>.</u> -	
				<u>In favor of</u>
				On Account of
				<u>Date Entered</u>
€ ⁄9	\$	\$	⇔	Amount
				Appropriated for in Budget of Year 2012

^{*}Do not include items funded or refunded as listed below.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS WATER UTILITY ASSESSMENT BONDS

Date of Interest Issue Rate	Amount Issued	2012 Maturity	Purpose
The state of the s	RING 2011	LIST OF BONDS ISSUED DURING 2011	LIST OF BO
- Transfer of the state of the	\$		Required Appropriation 2012
			Add: Interest to be Accrued as of 12/31/2012
			Subtotal
		e)	Less: Interest Accrued to 12/31/2011 (Trial Balance)
	-		2012 Interest on Bonds (*Items)
Г	TILITY BUDGE:	ONDS - WATER U	INTEREST ON BONDS - WATER UTILITY BUDGET
			2012 Interest on Bonds *
	S		2012 Bond Maturities - Capital Bonds
	XXXXXX		Outstanding December 31, 2011
	XXXXXX		Paid
		XXXXXXX	Issued
		XXXXXXX	Outstanding January 1, 2011
	L BONDS	WATER UTILITY CAPITAL BONDS	WATER
			2012 Interest on Bonds *
	₩.		2012 Bond Maturities - Assessment Bonds
		•	
	XXXXXX	-	Outstanding December 31, 2011
	XXXXXX		Paid
		XXXXXX	Issued
		XXXXXX	Outstanding January 1, 2011
2012 Debt Service	Credit	Debit	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS WATER UTILITY _______LOAN

	Purpose		Add: Interest to be Accrued as of 12/31/2012 Required Appropriation 2012	Subtotal	Less: Interest Accrued to 12/31/2011 (Trial Balance)	2012 Interest on Loans (*Items)	INTEREST ON LOANS - WATER UTILITY BUDGET	2012 Interest on Loans *	2012 Loan Maturities	Outstanding December 31, 2011		Paid	Issued	Outstanding January 1, 2011	WATER UTILITY	2012 Interest on Loans *	2012 Loan Maturities	Outstanding December 51, 2011	Outdooding December 31 2011	Paid		Issued	Outstanding January 1, 2011	
	2012 Maturity	LIST OF LOANS ISSUED DURING 2011	₩	₩.	(e) §	\$	NS - WATER UT	€ s		r			XXXXXX	XXXXXX	ITY	\$		1				XXXXXX	XXXXXX	Debit
3	Amount Issued		a	1			ILITY BUDGET		٠ د	XXXXXX		XXXXXX			LOAN		\$	XXXXXX		XXXXXX				Credit
	Date of Interest Issue Rate																		•		1			2012 Debt Service

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	<u> </u>	get Requirement	
	Issued	Issue*	Outstanding Dec. 31, 2011	Maturity	Interest	For Principal	For Interest	ĺ
1.								
2.							-	
3.								
4,		·						
5.								
6.								
7.				·· -				
8.								
9.				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
	_		_			_		

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	Γ	
2011 Interest on Notes	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation - 2012	\$	-

^{*} See Sheet 33 for clarification of "Original Date of Issue".

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2012 Budg	get Requirement	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2011	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.		<u>_</u> .						
2.								
3.								
4.								
5.					- 1			
6.								
7.					<u> </u>			
7. 8.								
9.								-
10.					·· · ·		·	
11.								
12.					<u>. –</u> .			
13.	J							
14.					-		<u>, </u>	
15.	1		_			_		

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount of Obligation	2012 Budget	Requirement
		Outstanding Dec. 31, 2011	For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007				
1				
2.				
3.		·		
4.				
5.	:			
Sub-total Leases approved by LFB prior to July 1, 2007		-	-	-
Leases approved by LFB prior to July 1, 2007				
1				
2.				
3.				
4.				
5.				
Sub-total		. .		_
	Total	-	_	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	nuary 1, 2011	2011		Expended	Authorizations	Balance - Dece	mber 31, 2011
not merely designate by a code number.	Funded	Unfunded	Authorizations		Expended	Canceled	Funded	Unfunded
					-			
				<u>-</u>				
					:			
<u> </u>								
								·
				<u> </u>				
				. <u></u>				
						-		
					-			
Total 70000-	_	-	_	_		_		,

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXX	
Received from 2011 Budget Appropriation *	XXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXXX
Balance December 31, 2011		XXXXXX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Ī	7	
XXXXXX		Balance December 31, 2011
XXXXXX		
XXXXXX		Appropriated to Finance Improvement Authorizations
	XXXXXX	Received from 2011 Emergency Appropriation *
	XXXXXX	Received from 2011 Budget Appropriation
	XXXXXX	Balance January 1, 2011
Credit	Debit	

^{*}The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Total		AND THE	WP COLUMN 1	THE PROPERTY OF THE PROPERTY O			WWW.ministration.com	Purpose
								Amount Appropriated
	-							Total Obligations Authorized
								Down Payment Provided by Ordinance
1								Amount of Down Payment in Budget of 2011 or Prior Years

STATEMENT OF CAPITAL SURPLUS WATER UTILITY CAPITAL FUND

YEAR 2011

	Balance December 31, 2011	Appropriated to 2011 Budget Revenue	Appropriated to Finance Improvement Authorizations		Funded Improvement Authorizations Canceled	Premium on Sale of Bonds	Balance January 1, 2011	
-	1				XXXXXX	XXXXXX	XXXXXX	Debit
•	XXXXXX	XXXXXX	XXXXXX					Credit

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE

UTILITY FUND

AS AT DECEMBER 31, 2011
OPERATING AND CAPITAL SECTIONS
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

131,651.68	131,651.68	Total Operating Fund
5,307.06		Fund Balance
24,852.75		Reserve for Consumer Accounts and Lien Receivable
101,491.87		Sub-total Cash Liabilities C
4,038.52		Due to Water Sewer Utility Capital Fund
22,541.95		Prepaid Sewer Rents
208.44		Water Rent Overpayments
4,525.23		Sewer Rent Overpayments
2,050.00		Reserve for Encumbrances
21,018.08		Accrued Interest on Bonds, Loans and Notes
47,109.65		Appropriation Reserves
		Cash Liabilities:
	3,098.52	Deferred Charges (Sheet 62)
	1,761.85	Liens Receivable
	23,090.90	Consumer Accounts Receivable
		Receivables Offset with Reserves:
		Investments
	103,700.41	Cash
		WATER SEWER UTILITY OPERATING FUND
Credit	Debit	Title of Account

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

F. J

POST CLOSING

TRUAL BALANCE WATER SEWER **UTILITY FUND**

AS AT DECEMBER 31, 2011 OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

4,103,150.76	4,103,150.76	Total Capital Fund (Do not crowd - add additional shoots)
	XXXXXXXX	Bonds and Notes Authorized and Not Issued
XXXXXXXX		Estimated Proceeds Bonds and Notes
The state of the s		
-		Capital Surplus
16,000.00	TANKS OF THE PROPERTY OF THE P	Capital Improvement Fund
15,250.00		Unfunded
7,087.76		Funded
		Improvement Authorizations:
1,204,459.34		Serial Bonds Payable
•		Loans Payable
•		Loans Payable
		Bond Anticipation Notes Payable
65,000.00		Due Current Fund
24,000.00		Deferred Reserve for Amortization
2,771,353.66		Resere for Amortization
	4,038.52	Due from Water Sewer Operating Fund
	100,000.00	Fixed Capital Authorized and Uncompleted
	3,975,813.00	Fixed Capital
		Deferred Charges (Sheet 62)
		Investments
	23,299.24	Cash
		WATER SEWER UTILITY CAPITAL FUND
Credit	Debit	Title of Account

UTILITY ASSESSMENT TRUST FUNDS POST CLOSING TRIAL BALANCE

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS AT DECEMBER 31, 2011

(Do not crowd - add additional sheets)			Fund Balance	Assessment Serial Bonds	Assessment Notes												Cash	Title of Account
	ŧ																•	Debit
	•		•	1														Credit

ANALYSIS OF WATER SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS		Disbursements	Balance Dec. 31, 2011	
and Investments are Pledged	Dec. 31, 2010	Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxx	xxxxx	xxxxx	xxxxx	· xxxxx	xxxxx	xxxxx	xxxxx
								-
			·					
Assessment Bond Anticipation Note Issues:	XXXXX	xxxxx	XXXXX	xxxxx	xxxxx	XXXXX	xxxxx	XXXXX
								-
								-
Other Liabilities					·			_
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	xxxxx	XXXXX	xxxxx	xxxxx	XXXXX	xxxxx	XXXXX
			. 14					-
		<u> </u>	-	_	_	-	_	

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	59,560.07	59,560.07	ŧ
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents - Sewer	350,238.00	333,411.26	(16,826.74)
Increase in Sewer Rents	25,000.00	25,000.00	•
Miscellaneous	15,217.00	27,213.79	11,996.79
Wildwood Shared Service Agreement	67,987.00	29,590.49	(38,396.51)
			1
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
			•
			•
			Ł
Subtotal	518,002.07	474,775.61	(43,226.46)
Deficit (General Budget) **07			
08	518,002.07	474,775.61	(43,226.46)

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

	FOOTNOTES - RE: OVEREXPENDITURES:
21,307.69	Unexpended Balance Canceled (See Footnote)
496,694.38	Total Expenditures
	Surplus (General Budget) **
1	Reserved 47,109.65
	Paid or Charged 449,584,73
	Deduct Expenditures:
518,002.07	Total Appropriations and Overexpenditures
	Add: Overexpenditures (See Footnote)
518,002.07	Total Appropriations
	Emergency
	Added by N.J.S. 40A:4-87
518,002.07	Adopted Budget
XXXXXX	Appropriations:

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canoeled"

STATEMENT OF 2011 OPERATION

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WATER SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 WATER SEWER

. Utility

Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

	2,275.01	Kemainder = Balance of Results of 2011 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)
	•	Anticipated Revenue - Deficit (General Budget) **
2,275.01		Deficit
	Ė	("Excess in Operations" - Sheet 60)
	•	Budget Appropriation - Surplus (General Budget) **
		Excess
496,694,38		Total Expenditures - As Adjusted
		Less: Deferred Charges Included In Above "Total Expenditures"
	496,694.38	Total Expenditures
		Overexpenditure of Appropriation Reserves
		Cash Refund of Prior Year's Revenue
		Expended Without Appropriation
	47,109.65	Reserved
	449,584.73	Paid or Charged
	XXXXXX	Appropriations (Not Including "Surplus (General Budget)")
	XXXXXX	Expenditures:
494,419.37		Total Revenue Realized
	19,643.76	2010 Appropriation Reserves Canceled * (Excess Revenue Realized)
		Miscellaneous Revenue Not Anticipated
	474,775.61	Budget Revenue (Not Including "Deficit (General Budget)")
	XXXXXX	Revenue Realized:

	2,275.01	Anticipated Revenue - Deficit (General Budget) ** Remainder = Balance of Results of 2011 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)
2,275.		Deficit

SECTION 2:

The following Item of 2010 Appropriation Reserves Canceled in 2011 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the WATER SEWER

Utility for 2010:

19,643.76		* Excess (Revenue Realized)
	- If none, enter "None"	and Due from Current Fund - If none, enter "None"
	3udget - Amount Received	Less: Anticipated Deficit in 2010 Budget - Amount Received
	.011 19,643.76	2010 Appropriation Reserves Canceled in 2011

^{**}Items must be shown in same amounts on Sheet 58.

ALLILLI		OPERATING SURPLUS - WATER SEWER
43,226.46	43,226.46	* See <u>restriction</u> in amount on Sheet 59, SECTION 2
XXXXXX		Excess in Operations - to Operating Surplus
2,275.01	XXXXXX	Operating Deficit - to Trial Balance
XXXXXX	A CONTRACT OF THE PROPERTY OF	
XXXXXX	43,226.46	Deficit in Anticipated Revenue
19,643.76	XXXXXX	Unexpended Balances of 2010 Appropriation Reserves*
1	XXXXXX	Miscellaneous Revenue Not Anticipated
21,307.69	XXXXXX	Unexpended Balances of Appropriations
	XXXXXX	Excess in Anticipated Revenues
Credit	Debit	

PERATING SURPLUS -

WATER SEWER UTILIT

	Debit	Credit
Balance January 1, 2011	XXXXXX	64,867.13
Excess in Results of 2011 Operations	XXXXXXX	
Amount Appropriated in 2011 Budget - Cash	59,560.07	XXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2011	5,307.06	XXXXXX
	64,867.13	64,867.13

(FROM **ANALYSIS OF BALANCE DECEMBER 31, 2011** WATER SEWER UTILITY - TRIAL BALANCE)

103,700.41 101,491.87 2,208.54 2,275.01 4,483.55	2,275.01	Subtotal Deduct Cash Liabilities Marked with "C" on Trial Balance Operating Surplus Cash or (Deficit in Operating Surplus Cash) *Other Assets Pledged to Operating Surplus Deferred Charges # Operating Deficit # Total Other Assets # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET
103,700.41		Cash Investments Interfund Accounts Receivable

^{*} In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER SEWER UTILITY ACCOUNTS RECEIVABLE

\$ 1,761.85	Balance December 31, 2011
<i>€</i> 5	
	Other
5-73	Collections
	Decreased by:
\$ 580.00	
\$	Other
\$ 307.40	Penalties and Costs
\$ 272.60	Transfers from Accounts Receivable
	Increased by:
\$ 1,181.85	Balance December 31, 2010
SEWER LIENS	SCHEDULE OF WATER SEWER
\$ 23,090.90	Balance December 31, 2011
\$ 384,853.18	
\$ 26,169.32	Canceled
\$ 272.60	Transfer to Water Sewer Liens
\$	Overpayments applied
\$ 358,411.26	Collections
	Decreased by:
\$ 375,456.00	WATER SEWER Rents Levied
	Increased by:
\$ 32,488.08	Balance December 31, 2010

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	œ	7.	6.		O	4.	က	<i>i</i> 2		
Total Capital				Total Operating	Deficit in Operations				Emergency Authorization - *	Caused by
69	∽	⇔	∽	8	⇔	\$	\$	55	&∍ 	ы
				2,948.97	2,948.97					Amount Dec. 31, 2010 per Audit Report
(/)	<i>\$</i>	\$		<i></i>	↔	\$	€9	69	⇔	
				2,125.46	2,125.46					Amount in 2011 <u>Budget</u>
69		8	6	∽	59	59	\$	8		
				2,275.01	2,275.01					Amount Resulting from 2011
69	∽	⇔	6 9	&	€9		∽	\$	S	
		ı	-	3,098.52	3,098.52	1		-		Balance as at Dec. 31, 2011

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

5.	4.	, i	2.	Date
				Purpose
69	\$	₩	\$	\$ Amount

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

4.	ω	12	<u>:-</u>	
	· · · · · · · · · · · · · · · · · · ·			<u>In favor of</u>
				On Account of
[A				Date Entered
	93	(S	€	Amount
				Appropriated for in Budget of Year 2012

^{*}Do not include items funded or refunded as listed below.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS WATER SEWER_UTILITY ASSESSMENT BONDS

		1	1	
Interest Rate	Date of Issue	Amount Issued	2012 Maturity	Purpose
		JRING 2011	LIST OF BONDS ISSUED DURING 2011	LIST OF BO
58,169.78		S		Required Appropriation 2012
		20,478.11		Add: Interest to be Accrued as of 12/31/2012
		37,691.67		Subtotal
		21,018.08	nce)	Less: Interest Accrued to 12/31/2011 (Trial Balance)
,		58,709.75		2012 Interest on Bonds (*Items)
	T	UTILITY BUDGET	WATER SEWER	INTEREST ON BONDS -
		58,709.75		2012 Interest on Bonds *
30,942.24		59		2012 Bond Maturities - Capital Bonds
		2,163,620.09	2,163,620.09	
		XXXXXX	1,204,459.34	Outstanding December 31, 2011
				9 9 9 9 9
		XXXXXXX	959,160.75	Paid
			XXXXXX	Issued
		2,163,620.09	XXXXXX	Outstanding January 1, 2011
		CAL BONDS	UTILITY CAPITAL BONDS	WATER SEWER
		¥		2012 Interest on Bonds *
		9		2012 Rond Maturities - Assessment Bonds
		XXXXXXX		Outstanding December 31, 2011
		XXXXXX		Paid
			7	
	_		XXXXXX	Issued
			XXXXXX	Outstanding January 1, 2011
2012 Debt Service	201 Se	Credit	Debit	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS WATER SEWER UTILITY LOAN

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2012 Budget For Principal	Requirement For Interest	
				Dec. 31, 2011				**	
1.									
<u>2.</u>									
3.									
<u>4.</u>									
<u>5.</u>									
6.									
Sheet 64									
.8 42									
9.									
				-			_	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILI	TY BUDGET	
2011 Interest on Notes	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance	s) \$	
Subtotal	\$	_
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation - 2012	\$	

^{*} See Sheet 33 for clarification of "Original Date of Issue".

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2012 Budget	Requirement	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2011	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.		-						
7. 8.								
9.								
10.								
11.								
12.								
13.				- ·	<u> </u>			
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount of Obligation	2012 Budget	Requirement
T diposi		Outstanding Dec. 31, 2011	For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007				
1	·			
2.				
3.				
4.				
5.				
Sub-total		-	<u>-</u>	
Leases approved by LFB prior to July 1, 2007				
1				
2.				
3.				
4.				
5.				
Sub-total		_	<u>-</u>	
	Total	-	_	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2011	2011		Expended	Authorizations	Balance - Dece	mber 31, 2011
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
Improvement to Water/Sewer System		15,250.00						15,250.00
Repairs to Glenwood Avenue Water Main	7,087.76		<u></u>				7,087.76	
			· · · · · · · · · · · · · · · · · · ·					<u> </u>
	•							
								
						<u> </u>		
			*					
	<u></u>							
Total 70000-	7,087.76	15,250.00	<u>-</u>	-	-	-	7,087.76	15,250.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Balance December 31, 2011		Appropriated to Finance Improvement Authorizations								List by Improvements - Direct Charges Made for Preliminary Costs:	Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		Received from 2011 Budget Appropriation *	Balance January 1, 2011	
16,000.00	16,000.00										XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXX	Debit
16,000.00	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX				16,000.00	Credit

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Balance December 31, 2011		Appropriated to Finance Improvement Authorizations	Received from 2011 Emergency Appropriation *	Received from 2011 Budget Appropriation *	Balance January 1, 2011	
Andrews and the second	1			XXXXXXX	XXXXXX	XXXXXX	Debit
The state of the s	XXXXXX	XXXXXX	XXXXXX				Credit

^{*}The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER SEWER **UTILITY FUND**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

						Amount Purpose Appropriated
-						Total Obligations Authorized
•	-					Down Payment Provided by Ordinance
						Payment in Budget of 2011 or Prior Years

WATER SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Balance December 31, 2011	Appropriated to 2011 Budget Revenue	Appropriated to Finance Improvement Authorizations		Funded Improvement Authorizations Canceled	Premium on Sale of Bonds	Balance January 1, 2011	
ŧ	1				XXXXXX	XXXXXX	XXXXXX	Debit
1	XXXXXX	XXXXXX	XXXXXX					Credit

INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

& 55. & 56. & 57. & 57. & 65. & 60.	631	9a, 9b, 9c 1 &11a. 2 . 3 . 4 . 4 . 7 & 17a. 7 . 1 . 1 . 1 . 2 . 3 . 3 . 5 . 6 . 7 . 7 . 8 . 9 . 9 . 9 . 9 . 9 . 9 . 9	1 & 1a, 1b, 1c Certification and Affidavit 1d Report of Federal & State Financial As 2. Instructions and Certification 3 & 3a Trial BalanceCurrent Fund 4. Trial BalanceFederal and State Fund 5. Trial BalanceFoderal and State Fund 6 & 6b. Trial BalanceTrust Funds / Schedule 6a. Municipal Public Defender Certification 7. Analysis of Trust Assessment Cash and 8. Trial BalanceCapital Fund
Trial Balance - Utility Fund Trial Balance - Utility Assessment Trust Funds Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus Utility Revenues and Appropriations 2011 Utility Operations, Operating Surplus and Analysis Utility Accounts Receivable; Utility Liens Results of Operations, Operating Surplus and Analysis Utility Accounts Receivable; Utility Liens Deferred Charges and List of Judgments - Utility Summary Statement of Debt Service Requirements Summary Statement of Loan Requirements Summary Statement of Loan Requirements Debt Service for Utility Notes (Other than Utility Assessment Notes) Debt Service for Utility Assessment Notes Schedule of Capital Lease Program Obligations Improvement Authorizations (Utility Capital)	Delinquent Taxes and Tax Title Liens Foreclosed Property; Contract Sales; Montgage Sales Peferred Charges and List of Judgments - Current Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances Summary Statement of Debt Service Requirements - Municipal Summary Statement of Debt Service Requirements - School - Type I and Current Debt Service for Notes (Other than Assessment Notes) Debt Service for Assessment Notes Schedule of Capital Lease Program Obligations Improvement Authorizations Capital Improvement Fund Down Payment Capital Improvements Authorized in 2011 General Capital Surplus, Bond Covenants Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981) Instructions	Cash Reconciliation Cash Reconciliation Federal and State Grants Receivable Appropriated Reserves for Federal and State Grants Unappropriated Reserves for Federal and State Grants Local District School Tax - Municipal Open Space Tax Regional School Tax - Regional High School Tax County Taxes Payable - Special District Tax Reserves for State and Federal Aid for Library Services General Budget Revenues Allocation of Current Tax Collections General Budget Appropriations for Local District School Purposes Results of 2011 Operations—Current Fund Schedule of Miscellaneous Revenues Not Anticipated Surplus Account and Analysis of Balance Current Tax Levy "Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011 "Due from/to State of New Jersey for Senior Citizens and Veterans Deductions Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 34:3-37) Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation" Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation	Certification and Affidavit Report of Federal & State Financial Assistance Expenditures of Awards Instructions and Certification Trial BalanceCurrent Fund Trial BalanceFederal and State Fund Trial BalanceTrust Funds / Schedule of Trust Fund Deposits and Reserves Municipal Public Defender Certification - P.L. 1997, C.256 Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus Trial BalanceCariral Fund Trial BalanceCariral Fund