

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)**

POPULATION LAST CENSUS 448  
 NET VALUATION TAXABLE 2012 255,132,439  
 MUNICODE 513

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2013  
 MUNICIPALITIES - FEBRUARY 10, 2013**


**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Borough of West Wildwood, County of Cape May

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

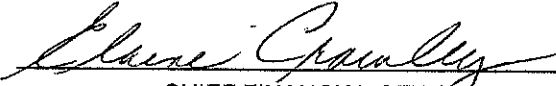
Signature   
 Title RMA - CR 00231

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elaine Crowley, am the Chief Financial Officer, License # N0747, of the Borough of West Wildwood, County of Cape May and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature   
 Title CHIEF FINANCIAL OFFICER  
 Address 701 W. Glenwood Ave. West Wildwood NJ 08260  
 Phone Number 609-522-4845  
 Fax Number 609-522-9055  
 Email ecrowley@westwildwoodnj.com

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of West Wildwood as of December 31, 20 12 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 12 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



**KENNETH W. MOORE, CPA**

(Registered Municipal Accountant)

**FORD-SCOTT & ASSOCIATES, LLC**

(Firm Name)

**P.O. BOX 538**

(Address)

**OCEAN CITY, NJ 08226**

(Address)

Certified by me

**609-399-6333**

(Phone Number)

This 10TH day of FEB 2013

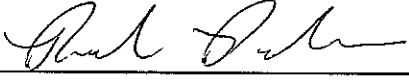
**609-399-3710**

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: Raymond Poudrier  
Signature:   
Certificate #: 9411  
Date: 2/5/13

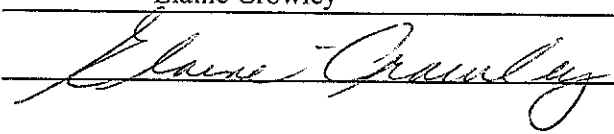
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" wavier per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: West Wildwood  
 Chief Financial Officer: Elaine Crowley  
 Signature:   
 Certificate #: \_\_\_\_\_  
 Date: 2/10/13

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: West Wildwood  
 Chief Financial Officer: Not Applicable  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

21-6001353

Fed. I.D. #  
West Wildwood

Municipality  
County of Cape May  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: 12/31/2012

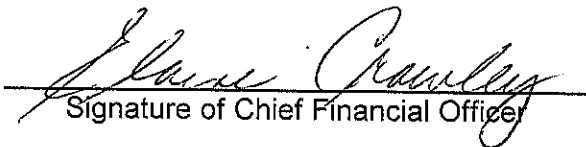
	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>          -</u>	\$ <u>      147,405</u>	\$ <u>          -</u>

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

2/10/13  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

**Not Applicable**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 252,980,790

J. M. Gallagher  
SIGNATURE OF TAX ASSESSOR

Borough of West Wildwood  
MUNICIPALITY

Cape May  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2012**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH & INVESTMENTS	940,278.76	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS	1,625.00	
TAXES RECEIVABLES:		
PRIOR	3.95	
CURRENT	152,823.30	
SUBTOTAL TAXES RECEIVABLE	152,827.25	
TAX TITLE LIENS RECEIVABLE	211,577.42	
PROPERTY ACQUIRED FOR TAXES	0.00	
ACCOUNTS RECEIVABLE - OTHER	711.22	
INTERFUNDS:		
DUE FROM TRUST ASSESSMENT FUND		
DUE FROM GENERAL CAPITAL FUND	17.94	
DUE FROM SEWER UTILITY CAPITAL FUND	65,000.00	
DEFERRED SCHOOL TAX	0.00	
DEFERRED CHARGES	0.00	
SPECIAL EMERGENCY		
Page Subtotal	1,372,037.59	0.00

(Do not crowd - add additional sheets)





NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - SUMMARY CURRENT FUND AND  
STATE FEDERAL GRANTS  
AS AT DECEMBER 31, 2012**

Title of Account		Debit	Credit
Cash	85001	940,278.76	
Taxes Receivable	85002	152,827.25	
Tax Title Liens	85003	211,577.42	
Foreclosed Property	85004	0.00	
Other Receivables	85007	233,139.94	
		0.00	
State and Federal Grants Receivable	85006	706,903.68	
Emergencies and Deferred Charges	85005	0.00	
Special Emergencies		0.00	
Total Assets	85008	2,244,727.05	
Cash Liabilities	85009		507,494.53
Reserve for Receivables	85010		1,272,985.78
Fund Balance	85011		464,246.74
Deferred School Tax Payable			0.00
Total Liabilities, Reserves and Fund Balance	85012		2,244,727.05

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2012**

Title of Account	Debit	Credit
Cash - Public Assistance #1		
Cash - Public Assistance #2		
	-	-

Not Applicable

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
<b>DOG LICENSE TRUST FUND:</b>		
CASH	291.75	
DUE TO STATE OF N.J. - FEES		
DUE TO CURRENT FUND		
PREPAID ANIMAL CONTROL FUND EXPENDITURES		
RESERVE FOR DOG FUND EXPENDITURES		291.75
<b>TOTALS - DOG TRUST</b>	<b>291.75</b>	<b>291.75</b>
<b>OTHER TRUSTS :</b>		
CASH & INVESTMENTS	166,679.55	
INTERFUNDS:		
DUE TO/FROM CURRENT		
PAYROLL DEDUCTIONS PAYABLE		26,477.51
MISCELLANEOUS TRUST RESERVES		140,202.04
DUE TO SEWER UTILITY OPERATING FUND		
FUND BALANCE		-
<b>Totals</b>	<b>166,971.30</b>	<b>166,971.30</b>

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

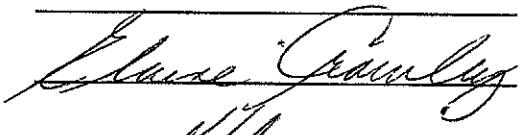
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:..... (1)	\$		
		x	25%
	(2)	\$	-
Municipal Public Defender Trust Cash Balance December 31, 2012..... (3)	\$		-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ \_\_\_\_\_ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	
Signature:	
Certificate #:	N/A
Date:	2/10/13

## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2011 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2012
1. <u>Unemployment</u>	\$ 16,197.47	\$ 5.51	\$	\$ 16,202.98
2. <u>Pavers, Park Bench etc</u>	10,869.98	5,869.00	(5,872.13)	10,866.85
3. <u>TTL Redemption</u>	19,838.40	30,941.02	(31,233.63)	19,545.79
4. <u>Uniform Fire Safety</u>	8,089.92	8,786.14	(77.83)	16,798.23
5. <u>Planning and Zoning</u>	10,249.01			10,249.01
6. <u>Small Cities Revolving Fund</u>	3,842.00			3,842.00
7. <u>Disposal of Forfeited Property</u>	2,137.93	9.25		2,147.18
8. <u>Accumulated Absences</u>	40,250.00			40,250.00
9. <u>Premium on Tax Sales</u>		20,300.00		20,300.00
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
<b>Totals:</b>	\$ 111,474.71	\$ 65,910.92	\$ (37,183.59)	\$ 140,202.04

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							-
Trust Surplus							-
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-

Not Applicable

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,638,726.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	1,638,726.00
CASH & INVESTMENTS	55,714.33	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	2,754,774.00	
DUE FROM CURRENT FUND		17.94
DUE FROM STATE OF NEW JERSEY - GREEN ACRES GRANT		
CONTRACTS PAYABLE		
RESERVE FOR PAYMENT OF BONDS		136.53
SCHOOL SERIAL BONDS		0.00
GREEN TRUST LOAN PAYABLE		0.00
DUE TO SEWER UTILITY OPERATING FUND		
DUE TO SEWER UTILITY CAPITAL FUND		
DUE TO CURRENT FUND		
GENERAL CAPITAL BONDS		0.00
BOND ANTICIPATION NOTES		1,116,248.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		0.00
UNFUNDED		1,619,153.97
DOWN PAYMENT ON IMPROVEMENTS		0.00
CAPITAL IMPROVEMENT FUND		72,412.00
FUND BALANCE		2,519.89
	4,449,214.33	4,449,214.33

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
CURRENT	65,694.12	922,278.07	47,693.43	940,278.76
TRUST - ASSESSMENT				0.00
TRUST - DOG LICENSE		325.35	33.60	291.75
TRUST - OTHER	199.62	175,324.66	8,844.73	166,679.55
CAPITAL - GENERAL		84,062.29	28,347.96	55,714.33
WATER - OPERATING				0.00
WATER - CAPITAL				0.00
SEWER UTILITY - OPERATING	229.83	131,782.37	1,289.65	130,722.55
UTILITY ASSESSMENT - TRUST				0.00
WATER AND SEWER UTILITY ASSESS - TRUST				0.00
SEWER UTILITY - CAPITAL		27,346.04		27,346.04
FEDERAL AND STATE GRANTS				0.00
PUBLIC ASSISTANCE #1**				0.00
PUBLIC ASSISTANCE #2**				0.00
GARBAGE DISTRICT				0.00
<b>Total</b>	<b>66,123.57</b>	<b>1,341,118.78</b>	<b>86,209.37</b>	<b>1,321,032.98</b>

\*Include Deposits In Transit

\*\*Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_



Title:           RMA - CR 00231



**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Canceled	Appropriated in 2012	Balance Dec. 31, 2012
<b>Federal Grants:</b>						
New Jersey Transportation Trust	243,810.00					243,810.00
New Jersey Transportation Trust		127,500.00	127,500.00			-
Small Cities ADA	303,601.00					303,601.00
						-
<b>State Grants:</b>						-
Body Armor		1,861.50	1,861.50			-
Alcohol Education and Rehabilitation		53.93	53.93			-
Recycling Tonnage	288.89	2,041.74	2,041.74			288.89
						-
Clean Community		4,000.00	4,000.00			-
						-
UEZ administration	-	16,365.14				16,365.14
UEZ projects	-	132,849.65				132,849.65
	-					-
	-					-
Joint Insurance	9,902.00					9,902.00
CMCMUA Recycling	87.00	2,821.25	2,821.25			87.00
	-					-
<b>Totals</b>	<b>557,688.89</b>	<b>287,493.21</b>	<b>138,278.42</b>	<b>-</b>	<b>-</b>	<b>706,903.68</b>

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received		Appropriated in 2012	Balance Dec. 31, 2012
<b>Totals</b>	557,689	287,493	138,278	-	-	706,904

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
<b>Federal</b>								
Small Cities ADA	303,610.00							303,610.00
NJ Transportation Trust Fund Authority Act-2012			127,500.00					127,500.00
NJ Transportation Trust Fund Authority Act-2010	262,505.15				99,402.04			163,103.11
Seatbelt Enforcement	2,000.00							2,000.00
DARE Police Grant	315.00							315.00
Municipal Storm Regulation	5,321.00							5,321.00
								-
<b>State Grants:</b>								-
Clean Communities Program	8,142.84	4,000.00			3,831.97			8,310.87
Recycling Tonage Grant	777.00	1,119.03	922.71		1,100.00			1,718.74
Alcohol Education and Rehabilitation Fund		53.93						53.93
Drunk Driving Enforcement Fund	2,730.00							2,730.00
								-
SLA HEOP	2,406.00							2,406.00
Body Armor Grant	1,565.17	1,011.24	850.26					3,426.67
Stormwater Grant	4,531.00							4,531.00
								-
<b>Subtotals</b>	<b>593,903.16</b>	<b>6,184.20</b>	<b>129,272.97</b>	<b>-</b>	<b>104,334.01</b>	<b>-</b>	<b>-</b>	<b>625,026.32</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
								-
Urban Enterprise Zone - Administration			16,365.14		12,904.09			3,461.05
Urban Enterprise Zone - Administration	2,971.59				839.98			2,131.61
Urban Enterprise Zone - Projects								-
Family Festival	6,599.00							6,599.00
Family Festival Year 3	924.00							924.00
Police Year 1	31,089.00							31,089.00
26th Street Bulkhead	32,328.00							32,328.00
Railroad Bridge	12,560.00				9,160.00			3,400.00
Projects 2012			132,849.65		17,448.23			115,401.42
<b>Other</b>								-
Municipal Alliance		701.00			689.00			12.00
Joint Insurance Fund	6,557.12				2,030.00			4,527.12
CMCMUA Recycling Rebate	5,889.61	2,821.25						8,710.86
CMCMUA Publice Area Recycling	1,097.00							1,097.00
Defibrilator Grant	500.00							500.00
Cape May Co Art Regrant	476.00							476.00
CMC Recreation Grant	2,659.00							2,659.00
Cape May Co Fishing Pier and Park	4,509.57							4,509.57
<b>Totals</b>	<b>702,063.05</b>	<b>9,706.45</b>	<b>278,487.76</b>	<b>-</b>	<b>147,405.31</b>	<b>-</b>	<b>-</b>	<b>842,851.95</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Federal Grants:								-
Click It or Ticket								-
Buckle Up South Jersey								-
HEOP								-
Urban Enterprise Fund - Administration	16,351.10							16,351.10
Urban Enterprise Fund - Unappropriated	8,986.41							8,986.41
								-
State Highway Project Over Limit								-
Recycling Tonnage Grant	1,119.03	1,119.03						-
Drunk Driving Enforcement Fund								-
Clean Communities Program	4,000.00	4,000.00			4,000.00			4,000.00
Alcohol Education and Rehabilitation Fund	53.93	53.93						-
DWI								-
Body Armor Replacement	1,011.24	1,011.24						-
								-
CMCMUA Recycling	2,821.25	2,821.25						-
								-
<b>Totals</b>	<b>34,342.96</b>	<b>9,005.45</b>	-	-	<b>4,000.00</b>	-	-	<b>29,337.51</b>

**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXXX	
Levy Calendar Year 2012		XXXXXXXXXX	1,394,011.00
Paid		1,333,600.00	XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	60,411.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		1,394,011.00	1,394,011.00

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2012	85045-00	XXXXXXXXXX	
2011 Levy	85045-00	XXXXXXXXXX	
<b>Not Applicable</b>			
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2012	85046-00		XXXXXXXXXX
		0	0



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85034-00		XXXXXXXX
# Must include unpaid requisitions	0	0

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85044-00		XXXXXXXX
# Must include unpaid requisitions	0	0

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	767.38
2012 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	488,168.61
County Library	80003-04	XXXXXXXXXX	73,794.33
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	25,462.97
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	45.24
Paid		588,193.29	XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX	XXXXXXXXXX
County Taxes		45.24	XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		588,238.53	588,238.53

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2012	80003-06	XXXXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
State	81109-00	XXXXXXXXXX	XXXXXXXXXX
Water	81109-00	XXXXXXXXXX	XXXXXXXXXX
Garbage	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy	80003-07	XXXXXXXXXX	0
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2012	80003-09	0	XXXXXXXXXX
		0	0

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2012	80004-10	-	XXXXXXXX
		-	-

**Not Applicable**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2012	80004-03	XXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXX	XXXXXXXX
Expended	80004-11		XXXXXXXX
Balance December 31, 2012	80004-12		XXXXXXXX
		-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

		Debit	Credit
Balance January 1, 2012	80004-05	XXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXX	XXXXXXXX
Expended	80004-13		XXXXXXXX
Balance December 31, 2012	80004-14		XXXXXXXX
		-	-

**Not Applicable**

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

		Debit	Credit
Balance January 1, 2012	80004-07	XXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXX	XXXXXXXX
Expended	80004-15		XXXXXXXX
Balance December 31, 2012	80004-16		XXXXXXXX
		-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	377,350.55	377,350.55	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	107,523.45	98,934.77	(8,588.68)
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	278,487.76	278,487.76	0.00
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>386,011.21</b>	<b>377,422.53</b>	<b>(8,588.68)</b>
Receipts from Delinquent Taxes 80104-	168,000.00	118,398.78	(49,601.22)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,405,547.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,405,547.00	1,382,150.76	(23,396.24)
	<b>2,336,908.76</b>	<b>2,255,322.62</b>	<b>(81,586.14)</b>

## ALLOCATION OF CURRENT TAX COLLECTION

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	3,175,730
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		1,394,011	XXXXXXXXXX
Regional School Tax 80119-00		0	XXXXXXXXXX
Regional High School Tax 80110-00		0	XXXXXXXXXX
County Taxes 80111-00		587,426	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		45	XXXXXXXXXX
Special District Taxes 80113-00		0	XXXXXXXXXX
Municipal Open Space Tax 80120-00		0	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	187,903
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	0
Balance for Support of Municipal Budget (or) 80116-00		1,382,151	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	
		<b>3,363,633</b>	<b>3,363,633</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	2,058,421.00
2012 Budget - Added by N.J.S. 40A:4-8	80012-02	278,487.76
Appropriated for 2012 (Budget Statement Item 9)	80012-03	2,336,908.76
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>2,336,908.76</b>
Add: Overexpenditures (see footnote)	80012-06	0.00
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>2,336,908.76</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,042,297.94
Paid or Charged - Reserve for Uncollected Taxes	80012-09	187,902.60
Reserved	80012-10	106,708.22
<b>Total Expenditures</b>	<b>80012-11</b>	<b>2,336,908.76</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>0.00</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Paid to completion of Budget)			
Total Authorizations			
Not Applicable			
Deduct Expenditures:			
Paid or Charged			
Reserved			
<b>Total Expenditures</b>			

# RESULTS OF 2012 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXX	0.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	106,187.99
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXX	92,871.10
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXX	
Interfunds Returned		XXXXXXXXXX	417.94
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012	80013-07	0.00	XXXXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXXXX	0.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	8,588.68	XXXXXXXXXX
Delinquent Tax Collections	80013-10	49,601.22	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	23,396.24	XXXXXXXXXX
Interfund Advances Originating in 2012	80013-12	17.94	XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction		0.00	XXXXXXXXXX
Refund Prior Year Revenue		19,607.69	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	98,265.26	XXXXXXXXXX
		199,477.03	199,477.03







**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2012 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	3,390,529.69
		82113-00	\$	
2.	Amount of Levy Special District Taxes	82102-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00	\$	441.10
5a.	Subtotal 2012 Levy		\$	3,390,970.79
5b.	Reductions due to tax appeals**		\$	
5c.	Total 2012 Tax Levy	82106-00	\$	3,390,970.79
6.	Transferred to Tax Title Liens	82107-00	\$	54,861.14
7.	Transferred to Foreclosed Property	82108-00	\$	
8.	Remitted, Abated or Canceled	82109-00	\$	7,556.04
9.	Discount Allowed	82110-00	\$	
10.	Collected in Cash: In 2011 *	82121-00	\$	51,397.29
	In 2012 *	82122-00	\$	3,108,333.02
	R.E.A.P. Revenue		\$	
	State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	16,000.00
	Total to Line 14	82111-00	\$	3,175,730.31
11.	Total Credits		\$	3,238,147.49
12.	Amounts Outstanding December 31, 2012	83120-00	\$	152,823.30
13.	Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is	93.65 %		
		82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	3,175,730.31
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	0.00
To Current Taxes Realized in Cash (Sheet 17)	\$	3,175,730.31

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2012 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Not Applicable

Total of Line 10 Collected in cash (Sheet 22) ..... \$ -

LESS: Proceeds from Accelerated Tax Sale ..... -

**Net Cash Collected** ..... \$ -

Line 5c (Sheet 22) Total 2012 Tax Levy ..... \$ -

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by item 5c) is .....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in cash (Sheet 22) ..... \$ -

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... -

**Net Cash Collected** ..... \$ -

Line 5c (Sheet 22) Total 2012 Tax Levy ..... \$ -

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by item 5c) is .....

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	91.85	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	0.00
2. Senior Citizens Deductions Per Tax Billings	5,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	11,500.00	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed by Collector		
6. 2011 Senior Citizens Allowed by Collector		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	750.00
8. Senior Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	14,466.85
10.		
11.		
12. Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,625.00
Due To State of New Jersey		XXXXXXXXXX
	<b>16,841.85</b>	<b>16,841.85</b>

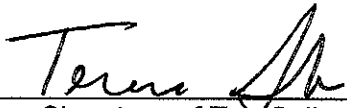
Calculation of Amount to be included on Sheet 22, Item 10-  
2012 Senior Citizens and Veterans Deductions Allowed

Line 2		<u>5,250</u>
Line 3		<u>11,500</u>
Line 4		<u>0</u>
Sub-Total		<u>16,750</u>
Less: Line 7		<u>750</u>
To Item 10, Sheet 22		<u><u>16,000</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	0
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2012		0	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		0	0

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.

  
 \_\_\_\_\_  
 Signature of Tax Collector

7-8141  
 License #

2/7/13  
 Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2013 MUNICIPAL BUDGET**

	Year 2013	Year 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		1,394,011.00
School Budget Estimate ** 80017-	1,400,000.00	XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate * 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		587,471.15
Estimate * 80021-	600,000.00	XXXXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	2,000,000.00	
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5) 80024-02	5,557,112.00	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	(3,557,112.00)	
11. Amount of Item 10 Divided by 94.84% [B20054-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		(3,750,645.00)
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above) 1,400,000.00		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above) -		
County Tax (Amount Shown on Line 5 Above) 600,000.00		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget (5,750,645.00)		
Total Amount (see Line 11) (3,750,645.00)		
12. Appropriation: "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	(193,533.00)	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations -		
Item 12 - Appropriation: Reserve for Uncollected Taxes (193,533.00)		
Sub-Total (193,533.00)		
Less: Item 9 - Total Anticipated Revenues 5,557,112.00		
Amount to be Raised by Taxation in Municipal Budget 80024-07	(5,750,645.00)	

\* May not be stated in an amount less than "actual" Tax of year 2012

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion Amount  
Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16)  
Not Applicable  
\$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year  
 [(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy] \_\_\_\_\_

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B] -

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D) -

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	_____
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)	\$	2,000,000.00
	<b>Total</b>	\$	<b>2,000,000.00</b>
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$	5,557,112.00
4	Cash Required	\$	(3,557,112.00)
5	Total Required at _____ % (items 4+6)	\$	(3,557,112.00)
6	Reserve for Uncollected Taxes (item E above)	\$	-

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2012	272,425.57	XXXXXXXXXX
A. Taxes                      83102-00                      133,509.47	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens            83103-00                      138,916.10	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes    83105-00	XXXXXXXXXX	
B. Tax Title Liens                                83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
A. Taxes    83108-00	XXXXXXXXXX	
B. Tax Title Liens                                83109-00	XXXXXXXXXX	
4. Added Taxes    83110-00		XXXXXXXXXX
5. Added Tax Title Liens                                83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens        83104-00	XXXXXXXXXX	(1) 15,106.74
B. Tax Title Liens - Transfers from Taxes    83107-00	(1) 15,106.74	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	272,425.57
8. Totals	287,532.31	287,532.31
9. Balance Brought Down	272,425.57	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	118,398.78
A. Taxes                      83116-00                      118,398.78	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens            83117-00                      -	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2012 Tax Sale                      83118-00	2,693.44	XXXXXXXXXX
12. 2012 Taxes Transferred to Liens                      83119-00	54,861.14	XXXXXXXXXX
13. 2012 Taxes    83123-00	152,823.30	XXXXXXXXXX
14. Balance December 31, 2012	XXXXXXXXXX	364,404.67
A. Taxes                      83121-00                      152,827.25	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens            83122-00                      211,577.42	XXXXXXXXXX	XXXXXXXXXX
15. Totals	482,803.45	482,803.45

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 43.46% %

17. Item No. 14 multiplied by percentage shown above is 158,373.78 and represents the  
maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1.	Balance January 1, 2012	0	XXXXXXXXXX
2.	Foreclosed or Deeded in 2012	XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens		XXXXXXXXXX
4.	Taxes Receivable		XXXXXXXXXX
5A.			XXXXXXXXXX
5B.		XXXXXXXXXX	
6.	Adjustment to Assessed Valuation		XXXXXXXXXX
7.	Adjustment to Assessed Valuation	XXXXXXXXXX	
8.	Sales	XXXXXXXXXX	XXXXXXXXXX
9.	Cash *	XXXXXXXXXX	
10.	Contract	XXXXXXXXXX	
11.	Mortgage	XXXXXXXXXX	
12.	Loss on Sales	XXXXXXXXXX	
13.	Gain on Sales		XXXXXXXXXX
14.	Balance December 31, 2012	XXXXXXXXXX	0
		0	0

**CONTRACT SALES**

		Debit	Credit
15.	Balance January 1, 2012		XXXXXXXXXX
16.	2012 Sales from Foreclosed Property		XXXXXXXXXX
17.	Collected *	XXXXXXXXXX	
18.		XXXXXXXXXX	
19.	Balance December 31, 2012	XXXXXXXXXX	0
		0	0

**MORTGAGE SALES**

		Debit	Credit
20.	Balance January 1, 2012		XXXXXXXXXX
21.	2012 Sales from Foreclosed Property		XXXXXXXXXX
22.	Collected *	XXXXXXXXXX	
23.		XXXXXXXXXX	
24.	Balance December 31, 2012	XXXXXXXXXX	0
		0	0

Analysis of Sale of Property:	\$0.00
* Total Cash Collected in 2012	(84125-00)
Realized in 2012 Budget	0
To Results of Operation (Sheet 19)	

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By:</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as of Dec. 31, 2012
1. Emergency Authorization - Municipal *	\$ 254,750.00	\$ 254,750.00	\$ _____	\$ 0.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ 0.00
3. <u>Overexpenditures of Appropriation</u>	\$ 97,485.52	\$ 97,485.52	\$ _____	\$ 0.00
4. <u>Overexpenditures of Appro. Reserves</u>	\$ 1,614.83	\$ 1,614.83	\$ _____	\$ _____
5. <u>Deficit in Dog Fund</u>	\$ 274.60	\$ 274.60	\$ _____	\$ 0.00
6. _____	\$ _____	\$ _____	\$ _____	\$ 0.00
7. _____	\$ _____	\$ _____	\$ _____	\$ 0.00
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
Not Applicable		
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXX	-	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	-	XXXXXXXX	
Outstanding, December 31, 2012	80033-04	-	XXXXXXXX	
2013 Bond Maturities - General Capital Bonds			80033-05	
2013 Interest on Bonds *		80033-06		
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2012	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2012	80033-10		XXXXXXXX	
2013 Bond Maturities - Assessment Bonds			80033-11	
2013 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	-

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) Green Trust LOAN**

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding, December 31, 2012	80033-04		0	XXXXXXXX	XX	
			0		0	
2013 Loan Maturities				80033-05	\$	
2013 Interest on Loans			80033-06		\$	
Total 2013 Debt Service for	Green Acres Loan			80033-13	\$	0

**Type I LOAN**

Outstanding January 1, 2012	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Not Applicable						
Outstanding, December 31, 2012	80033-10		0	XXXXXXXX	XX	
			0		0	
2013 Loan Maturities				80033-11	\$	
2013 Interest on Loans				80033-12	\$	
Total 2013 Debt Service for				80033-13	\$	0

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	0	0		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2012	80034-03	-	XXXXXXXX	
		-	-	
2013 Bond Maturities - Term Bonds	80034-04			
2013 Interest on Bonds *	80033-06			
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2012	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2012	80034-09	-	XXXXXXXX	
		-	-	
2013 Interest on Bonds *	80034-10			
2013 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			-

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Various Improvements				
Total	80035-	-		

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	-
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Road Improvements	532,000.00	10/20/2005	234,000.00	10/10/2013	1.50%	4,000.00	3,510.00	10/10/2013
2. Various Capital Improvements	50,000.00	10/16/2008	45,024.00	10/10/2013	1.50%	5,024.00	675.36	10/10/2013
	250,200.00	6/7/2010	250,000.00	10/10/2013	1.50%	25,000.00	3,750.00	10/10/2013
3 Improvements to Bayonne Ave	100,000.00	10/16/2008	89,472.00	10/10/2013	1.50%	5,472.00	1,342.08	10/10/2013
other Streets	60,000.00	6/7/2010	60,000.00	10/10/2013	1.50%	5,000.00	900.00	10/10/2013
4 Var Impr to 26th St Bulkhead	1,200,000.00	6/7/2010	437,752.00	10/10/2013	1.50%	2,752.00	6,566.28	10/10/2013
5								
6								
7								
8								
9								
10								
11								
12								
Total	2,192,200.00		1,116,248.00			47,248.00	16,743.72	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**



**DEBT SERVICE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	0		0			0	0	

Not Applicable

Sheet 34

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01      80051-02

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2012		2012 Authorizations	prior year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
							-	
450 Various Road Improvements		191.00						191.00
								-
482 Improvements to Bay Ave and Other Streets		78,113.46						78,113.46
497 Var Imp to 26th st Bulkhead		730,294.98						730,294.98
512 Various Capial Improvements								-
Reconstruct O ave		136,159.50			133,726.94			2,432.56
Reconstruct Neptune		362,933.60			15,310.20			347,623.40
Borough Hall		300,000.00			35,476.70			264,523.30
Rehab Borough Office		40,764.00			26,781.10			13,982.90
Drainage Improvements		150,000.00						150,000.00
							-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2012		2012 Authorizations	Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
ord 475/499								-
Road work and others		24,266.43			10,831.61			13,434.82
Technology Equipment		99.39						99.39
Municipal Building		1,918.30						1,918.30
Radio System		746.18						746.18
Dump Truck & Equipment		15,793.68						15,793.68
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
<b>Total</b>	-	1,841,280.52	-	-	222,126.55	-	-	1,619,153.97

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2012		2012 Authorizations	Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
<b>Total</b>	-	1,841,281	-	-	222,127	-	-	1,619,154

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	XXXXXXXXXX	72,412.00
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXXXX	-
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80031-05	72,412.00	XXXXXXXXXX
		72,412.00	72,412.00

\* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
<b>Not</b>			
Balance January 1, 2012	80030-01	XXXXXXXXXX	-
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	-
Received from 2012 Emergency Appropriation	80030-03	XXXXXXXXXX	
<b>Applicable</b>			
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80030-05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
<b>Total</b>	80032-00	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2012**

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXX	1,922.89
Premium on Sale of Bonds		XXXXXXXX	597.00
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2012	80029-04	2,519.89	XXXXXXXX
		2,519.89	2,519.89

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012. \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Section 11, Maturing in 2013 \$ \_\_\_\_\_  

Not Applicable
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.



**MUNICIPALITIES ONLY**

**IMPORTANT!!**

*This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |    |                  |                  |
|---|----|------------------|------------------|
| 1. Total Tax Levy for the Year 2012 was   |    | \$               | <u>3,390,971</u> |
| 2. Amount of Item 1 Collected in 2012 (*) | \$ | <u>3,175,730</u> |                  |
| 3. Seventy (70) percent of Item 1         | \$ | <u>2,373,680</u> |                  |

(\*) Including prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2012?  
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?  
 Answer YES or NO: NO If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then B2 must be answered**

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |  |    |  |
|--|----|--|
| 1. Cash Deficit 2011                     | \$ | <u>                    </u>                                  |
| 2. 4% of 2011 Tax Levy for all purposes: |    |  |
| Levy --                                  | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2012                     | \$ | <u>                    </u>                                  |
| 4. 4% of 2012 Tax Levy for all purposes: |    |  |
| Levy --                                  | \$ | <u>                    </u> = \$ <u>                    </u> |

**Not Applicable**

E. Unpaid	2011	2012	Total
1. State Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$ <u>6,656</u>	\$ <u>45</u>	\$ <u>6,701</u>
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>                    </u>	\$ <u>60,411.00</u>	\$ <u>60,411.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

# **UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

**PAGES 41 TO 54 NOT REQUIRED**







**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget	Interfunds			
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							0
							0
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							
Trust Surplus							0
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Due from Water and Sewer Operating							0
	0	0	0	0	0	0	0

Not  
Applicable

\* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01		-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
RENTS SEWER	358,412.00	400,291.27	41,879.27
MISCELLANEOUS	27,214.00	10,129.97	(17,084.03)
ADDITIONAL RENTS	33,569.00	33,569.00	-
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	419,195.00	443,990.24	24,795.24
Deficit (General Budget) ** 06			
07	419,195.00	443,990.24	24,795.24

\*\* Amounts in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	419,195.00
Added by N.J.S. 40A: 4-87	
Emergency	-
Total Appropriations	419,195.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	419,195.00
Deduct Expenditures:	
Paid or Charged	406,976.24
Reserved	11,677.34
Surplus (General Budget) **	-
Total Expenditures	418,653.58
Unexpended Balance Canceled (See Footnote)	541.42

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



# STATEMENT OF 2012 OPERATION

SEWER                      UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	443,990.24	
Miscellaneous Revenue Not Anticipated	0.00	
2012 Appropriation Reserves Canceled* (Excess Revenue Realized)	0.00	
<b>Not</b>		
Total Revenue Realized		443,990.24
Expenditures:	XXXXXXXX	
Appropriations (Not Including <del>Stops General Budget</del> )	XXXXXXXX	
Paid or Charged	406,976.24	
Reserved	11,677.34	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	418,653.58	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		418,653.58
Excess		25,336.66
Budget Appropriation - Surplus (General Budget) **	0.00	
Remainder = Balance of 'Results of 2012 Operation' ("Excess in Operations" - Sheet 60)	70,298.90	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of 'Results of 2012 Operation' ("Operating Deficit - to Trial Balance" - Sheet 60)		0

**SECTION 2:**

The following Item of '2011 Appropriation Reserves Canceled in 2012' Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the WATER AND SEWER Utility for 2013:

2011 Appropriation Reserves Canceled in 2012	44,962.24	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		44,962.24

\*\* Items must be shown in same amounts on Sheet 58

## RESULTS OF 2012 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	24,795.24
Unexpended Balances of Appropriations	XXXXXXXXXX	541.42
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXXXX	44,962.24
Cancelled Appropriations		
Deficit in Anticipated Revenue		XXXXXXXXXX
prior revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	70,298.90	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	70,298.90	70,298.90

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	5,307.06
Excess in Results of 2012 Operations	XXXXXXXXXX	70,298.90
Amount Appropriated in 2012 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
Transfer to Current Fund		
Balance December 31, 2012	75,605.96	XXXXXXXXXX
	75,605.96	75,605.96

## ANALYSIS OF BALANCE DECEMBER 31, 2012

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		130,722.52
Investments		
Interfund Accounts Receivable		8.28
Subtotal		130,730.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		55,116.56
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		75,614.24
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.		75,614.24

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2011		\$ <u>23,090.90</u>
Increased by:		
<u>Sewer</u> Rents Levied		\$ <u>451,548.75</u>
Decreased by:		
Collections	\$ <u>434,085.17</u>	
Overpayments Created	\$ <u>33.10</u>	
Transfer to <u>Sewer</u> Liens	\$ <u>-</u>	
Other	\$ <u>(2,024.53)</u>	
		\$ <u>432,093.74</u>
		\$ <u>42,545.91</u>

**SCHEDULE OF SEWER/WATER LIENS**

Balance December 31, 2011	Sewer Water	\$ 1,409.51 352.34
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		<u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		<u>-</u>
Balance December 31, 2012		\$ <u>1,761.85</u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization -*	\$ _____	\$ _____	\$ _____	\$ _____
2. Deficit in Operations	\$ 3,098.52	\$ 3,098.52	\$ _____	\$ _____
3. Overexpenditures	\$ _____	\$ _____	\$ -	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	Not	\$ _____
2. _____	Applicable	\$ _____
3. _____	Applicable	\$ _____
4. _____	Applicable	\$ _____
5. _____	Applicable	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	Not	Applicable	\$ _____	_____
2. _____	Not	Applicable	\$ _____	_____
3. _____	Not	Applicable	\$ _____	_____
4. _____	Not	Applicable	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS**

**SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2012	0	XXXXXXXX	
	0	0	
<b>2013 Bond Maturities - Assessment Bonds</b>			
<b>2013 Interest on Bonds *</b>			
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2012	XXXXXXXX	1,204,459.34	
Issued	XXXXXXXX	0.00	
Paid	30,942.24	XXXXXXXX	
Refunded			
Outstanding December 31, 2012	1,173,517.10	XXXXXXXX	
	1,204,459.34	1,204,459.34	
<b>2013 Bond Maturities - Capital Bonds</b>			<b>32,480.05</b>
<b>2013 Interest on Bonds *</b>			<b>57,171.95</b>

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2013 Interest on Bonds (*Items)	\$ 57,171.95
Less: Interest Accrued to 12/31/12 (Trial Balance)	\$ 20,478.11
Subtotal	\$ 36,693.84
Add: Interest to be Accrued as of 12/31/13	\$ 19,911.30
Required Appropriation 2013	56,605.14

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
UTILITY LOAN**

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities					\$
2013 Interest on Loans *					\$

**WATER AND SEWER UTILITY LOAN**

Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012	0		XXXXXX	XX	
2012 Loan Maturities			0		\$
2012 Interest on Loans *					\$

**INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET**

2013 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$	
Subtotal	\$	0
Add: Interest to be Accrued as of 12/31/12	\$	
Required Appropriation 2013	\$	0

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
3.							0	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
<b>Total</b>	0		0				0	0

Not  
Applicable

Sheet 64

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -SEWER UTILITY BUDGET	
2013 Interest on Notes	\$
Less: Interest Accrued to 12/31/12 (Trial Balance)	\$
Subtotal	\$ 0.00
Add: Interest to be Accrued as of 12/31/13	\$
Required Appropriation - 2013	\$ 0.00

(Do not crowd - add Additional sheets)

### DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Total	0		0			0	0	

Not  
Applicable

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \* See Sheet 33 for clarification of "Original Date of Issue"  
 Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2012		2012 Authorizations	Prior Year Encum	Expended	Transfers or Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
426 Improvement to Water/Sewer Sys		15,250.00						15,250.00
467 Repairs to Glenwood Ave Water	7,087.76						7,087.76	
<b>Total</b>	<b>7,087.76</b>	<b>15,250.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,087.76</b>	<b>15,250.00</b>

Sheet

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	16,000.00
Received from 2012 Budget Appropriation *	XXXXXXXX	0.00
	XXXXXXXX	
Improvement Authorizations Canceled	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	0.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2012	16,000.00	XXXXXXXX
	16,000.00	16,000.00

SEWER

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXX	
Received from 2012 Finance Improvement Authorizations *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2012		XXXXXXXX

\*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior years
			0	0.00
	0.00	0.00		

**SEWER**

**UTILITY CAPITAL FUND**

**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2012**

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	0
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXX
Balance December 31, 2012	0	XXXXXXXX
	0	0

## DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER & SEWER UTILITY	DO NOT WRITE IN THIS SPACE	Anticipated				Realized in Cash in 2012	
		2013		2012			
Operating Surplus Anticipated	08-501	50,000	00		00		00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502						
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>	50,000	00	0	00	0	00
			00		00		00
Rents	08-503	400,291	00	358,412	00	400,291	00
Fire Hydrant Service	08-504						
Miscellaneous	08-505	7,132	00	27,214	00	10,130	00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXXXX	XXXXXXXXXXXX	XX	XXXXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Additional Rents		75,575		33,569		33,569	
<b>Deficit(General Budget)</b>	<b>08-549</b>						
<b>Total Water &amp; Sewer Utility Revenues</b>	<b>91 07-00</b>	532,998	00	419,195	00	443,990	00

Use a separate set of sheets for  
each separate Utility.

**DEDICATED SEWER UTILITY BUDGET -(continued)**

11. APPROPRIATIONS FOR WATER & SEWER UTILITY	DO NOT WRITE IN THIS SPACE	Appropriated						Expended 2012					
		for 2013		for 2012		for 2012 By Emergency Appropriation		Total for 2012 As Modified By All Transfers		Paid or Charged		Reserved	
Operating:	XXXXXXXX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX
Salaries & Wages	55-501		00		00			0	00		00	0	00
Other Expenses	55-502	325,000	00	326,983	00			326,983	00	315,306	00	11,677	00
Atlantic City Sewage Authority - Share of Cost	55-502		00		00			0	00		00	0	00
Current fund Allocation		50,000						0	00				
Capital Improvements:	XXXXXXX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX
Down Payments on Improvements	55-510												
Capital Improvement Fund	55-511					XXXXXXXXXXXXXX	XX						
Capital Outlay	55-512		00	0	00			0	00	0		0	00
Debt Service	XXXXXXX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX
Payment of Bond Principal	55-520	32,480	00	30,943	00			30,943	00	30,942	00	XXXXXXXXXXXXXX	XX
Payment of Bond Anticipation Notes and Capital Notes	55-521											XXXXXXXXXXXXXX	XX
Interest on Bonds	55-522	56,605	00	58,170	00			58,170	00	57,630	00	XXXXXXXXXXXXXX	XX
Interest on Notes	55-523				00			0	00	0	00	XXXXXXXXXXXXXX	XX
												XXXXXXXXXXXXXX	XX

**DEDICATED SEWER UTILITY BUDGET -(continued)**

11. APPROPRIATIONS FOR SEWER UTILITY	DO NOT WRITE IN THIS SPACE	Appropriated						Expended 2012					
		for 2013		for 2012		for 2012 By Emergency Appropriation		Total for 2012 As Modified By All Transfers		Paid or Charged		Reserved	
Deferred Charges and Statutory Expenditures:	XXXXXXXX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX
DEFERRED CHARGES:	XXXXXXXX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX
Emergency Authorizations	55-530					XXXXXXXXXXXXXX	XX	0				XXXXXXXXXXXXXX	XX
Overexpenditure of Appropriations			00		00	XXXXXXXXXXXXXX	XX	0 00				XXXXXXXXXXXXXX	XX
Deferred Reserve		68,913				XXXXXXXXXXXXXX	XX	0 00				XXXXXXXXXXXXXX	XX
						XXXXXXXXXXXXXX	XX	0 00				XXXXXXXXXXXXXX	XX
	55-532		00		00	XXXXXXXXXXXXXX	XX	0 00				XXXXXXXXXXXXXX	XX
STATUTORY EXPENDITURES:	XXXXXXX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX	XXXXXXXXXXXXXX	XX
Contribution to:													
Public Employees' Retirement System	55-540												
Social Security System (O.A.S.I.)	55-541		00		00			0 00		00		0 00	
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542		00		00			0 00		00		0 00	
Judgements	55-531												
Deficits in Operation in Prior Years	55-532			3,099		XXXXXXXXXXXXXX	XX	3,099 00		3,099 00		XXXXXXXXXXXXXX	XX
Surplus(General Budget)	55-545					XXXXXXXXXXXXXX	XX	0 00		00		XXXXXXXXXXXXXX	XX
TOTAL WATER & SEWER UTILITY APPROPRIATIONS	92 09-00	532,998	00	419,195	00			0 00		419,195 00		406,977	00