

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS 448
 NET VALUATION TAXABLE 2013 252,965,990
 MUNICODE 0513

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2014
 MUNICIPALITIES - FEBRUARY 10, 2014**

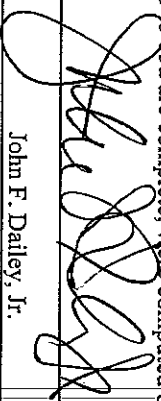
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
 ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
 CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of West Wildwood, County of Cape May

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

Date	Examined By:	
1	Preliminary Check	
2	Examined	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

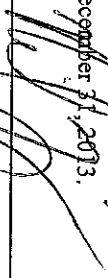
Signature 
 Name John F. Dailey, Jr.
 Title Registered Municipal Accountant
 Email jdailey@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement (~~which I have prepared~~) or (~~which I have not prepared~~) (~~with~~) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Neil Young, am the Chief Financial Officer, License # N-0917, of the Borough of Cape May, West Wildwood, County of Cape May, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature 
 Title Chief Financial Officer
 Address 701 W. Glenwood Avenue West Wildwood, New Jersey 08260
 Phone Number (609) 522-4845
 Fax Number (609) 522-9055
 Email nyoung@westwildwood.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

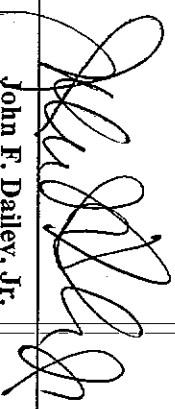
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of West Wildwood of West Wildwood as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters) ~~eliminate-ent~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.



John F. Dailey, Jr.
Registered Municipal Accountant

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey 08043
(Address)

(856) 435-6200
(Phone Number)

jdailey@bowmanllp.com
(Email)

(856) 782-5083
(Fax Number)

Certified by me

This 7th day of Feb., 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: Raymond Povdrin

Signature: 

Certificate #: 9411

Date: 2/11/14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year did **not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did **not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of West Wildwood

Chief Financial Officer:

Neil Young

Signature:



Certificate #:

N-0917

Date:

February 10, 2014

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

Borough of West Wildwood
Municipality

Cape May
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2013

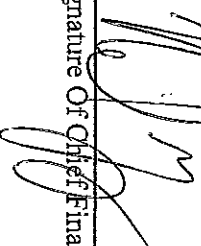
	(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended	
TOTAL \$	\$	\$	
	32,256.45	21,222.50	8,408.33

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

February 10, 2014

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____
Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 251,817,871.


SIGNATURE OF TAX ASSESSOR

Borough of West Wildwood
MUNICIPALITY

Cape May
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	900,573.72	/
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	4,625.00	
Change Fund	100.00	/
Receivables with Full Reserves:		
Delinquent Taxes	116,503.16	/
Tax Title Liens	186,963.74	/
Property Acquired by Taxes	-	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Due from Dog License Fund	264.17	/
Due from General Capital Fund	12,860.50	/
Due from Water / Sewer Utility Operating Fund	83,447.03	/
Sub-total Receivables with Full Reserves	400,038.60	
Deferred Charges (Sheets 28, 29 & 30)	-	
Deferred School Taxes (Sheets 13 & 14)	-	
Sub-total	1,305,337.32	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Totals from Sheet 3	1,305,337.32	-
Cash Liabilities:		
Appropriation Reserves		175,611.11
Due to State of New Jersey - Senior Citizens & Veterans Deductions		-
Local District School Tax Payable		1.00
Regional School Tax Payable		-
Regional High School Tax Payable		-
County Taxes Payable		-
Due County for Added and Omitted Taxes		349.65
Special District Taxes Payable		-
State Library Aid (See Sheet 16)		-
Reserve for Encumbrances		7,305.32
Accounts Payable		7,763.12
Prepaid Taxes		50,062.44
Tax Overpayments		4,939.74
Due to Federal and State Grant Fund		148,515.33
Due to Trust Other Fund		4,755.70
Due to Wildwood Water Department		30.00
Sub-total Cash Liabilities		399,353.41
Reserve for Receivables		400,038.60
School Taxes Deferred (Sheets 13& 14)		-
Fund Balance		505,945.31
Total	1,305,337.32	1,305,337.32

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	-	
Deferred Charges	-	
Assessment Bonds		-
Assessment Notes		-
Fund Balance		-
Total Trust Assessment Fund	-	-
Animal Control Fund		
Cash	355.67	✓
Deferred Charges	-	
Due to Current Fund		264.17
Reserve for Dog License Fund Expenditures		91.50
Total Animal Control Fund	355.67	355.67

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Trust Other Fund		
Cash	112,706.58	
Deferred Charges	-	
Due From Current Fund	4,755.70	
Reserve for Payroll Deductions Payable		5,617.46
Miscellaneous Trust Fund Reserves		
Unemployment Compensation		20,106.68
Tax Title Lien Redemption		19,786.92
Uniform Fire Safety Act Penalty Monies		15,262.87
Planning and Zoning		2,480.23
Reserve for Confiscated Funds		2,156.33
Accumulated Absences		40,250.00
Pavers, Park Benches & Park Equipment Donations		11,801.79
Sub-total	117,462.28	117,462.28

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Trust Other Fund (Cont'd)		
Totals from Sheet 6i	117,462.28	117,462.28
Total Trust Other Fund	117,462.28	117,462.28

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Municipal Open Space Trust Fund		
Cash	-	
Total Municipal Open Space Trust Fund	-	-

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012: (1) \$ _____

x _____

25%

(2) \$ _____

-


Municipal Public Defender Trust Cash Balance December 31, 2013: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____ Neil Young

Signature: _____ 

Certificate #: _____ N-0947

Date: _____ February 10, 2014

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2012 per Audit Report			Balance as at Dec. 31, 2013	
	\$	\$	\$	\$	\$
1. <u>Unemployment Compensation</u>	16,202.98	3,903.70	-	20,106.68	-
2. <u>Tax Title Lien Redemption</u>	30,173.51	137,965.73	148,352.32	19,786.92	-
3. <u>Uniform Fire Safety Act Monies</u>	16,797.79	6,977.08	8,512.00	15,262.87	-
4. <u>Planning and Zoning</u>	21,330.23	11,150.00	30,000.00	2,480.23	-
5. <u>Confiscated Funds</u>	2,147.72	8.61	-	2,156.33	-
6. <u>Accumulated Absences</u>	40,250.00	-	-	40,250.00	-
7. <u>Pavers, Park Benches, Etc.</u>	10,866.85	9,654.94	8,720.00	11,801.79	-
8. _____	-	-	-	-	-
9. _____	-	-	-	-	-
10. _____	-	-	-	-	-
11. _____	-	-	-	-	-
12. _____	-	-	-	-	-
13. _____	-	-	-	-	-
14. _____	-	-	-	-	-
15. _____	-	-	-	-	-
16. _____	-	-	-	-	-
17. _____	-	-	-	-	-
18. _____	-	-	-	-	-
19. _____	-	-	-	-	-
20. _____	-	-	-	-	-
21. _____	-	-	-	-	-
22. _____	-	-	-	-	-
23. _____	-	-	-	-	-
24. _____	-	-	-	-	-
25. _____	-	-	-	-	-
26. _____	-	-	-	-	-
27. _____	-	-	-	-	-
28. _____	-	-	-	-	-
29. _____	-	-	-	-	-
30. _____	-	-	-	-	-
Totals:	\$ 137,769.08	\$ 169,660.06	\$ 195,584.32	\$ 111,844.82	-

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
Total	-	-	-	-	-	-	-	-

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	650,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	650,000.00
Cash	1,361,826.47	✓
Deferred Charges	-	
Deferred Charges to Future Taxation -- Unfunded	3,225,224.00	✓
General Capital Bonds	-	
Assessment Serial Bonds	-	
Bond Anticipation Notes		2,575,224.00
Assessment Notes	-	
Loans Payable	-	
Loans Payable	-	
Improvement Authorizations - Funded	-	
Improvement Authorizations - Unfunded		1,946,904.55
Capital Improvement Fund		47,662.00
Down Payments on Improvements	-	
Capital Surplus		4,062.89
Reserve for Payment of Debt		336.53
Due to Current Fund		12,860.50
Total	5,237,050.47	5,237,050.47

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current		920,426.14	19,852.42	900,573.72
Trust - Assessment				-
Trust - Dog License		355.67		355.67
Trust - Other		129,340.19	16,633.61	112,706.58
Capital - General		1,370,916.13	9,089.66	1,361,826.47
Water - Operating	Utility Operating			-
Water - Capital	Utility Capital			-
Water / Sewer	Utility Operating	229.83		144,644.71
Water / Sewer	Utility Capital	23,421.33		23,421.33
Public Assistance #1**				-
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund				-
Municipal Open Space Trust Fund				-
Water / Sewer	Assessment Trust			-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
Total		229.83	2,588,874.34	45,575.69
229.83				2,543,528.48

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER, depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2013(cont'd.) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Crest Savings Bank	2,588,874.34
Total	2,588,874.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require
that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	Accrued	Received			Balance Dec. 31, 2013
Federal Grants:						-
Small Cities ADA	303,601.00					303,601.00
USDA - Rural Development - Police Vehicle		31,500.00	31,500.00			-
						-
State Grants:						-
Body Armor Replacement Fund		1,184.99	1,184.99			-
Clean Communitis Program		4,000.00	4,000.00			-
Recycling Tonnage Grant	288.89	2,235.84	2,235.84			288.89
NJ Transportation Trust Fund Authority Act - 2010	243,810.00					243,810.00
Urban Enterprise Zone - Administration	16,365.14					16,365.14
Urban Enterprise Zone - Projects 2012	132,849.65					132,849.65
						-
Other Grants:						-
Joint Insurance Fund	9,902.00					9,902.00
CMCMUA Public Area Recycling Grant	87.00					87.00
Walmart Police Grant		2,500.00	2,500.00			-
						-
						-
						-
Totals	706,903.68	41,420.83	41,420.83	-	-	706,903.68

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Encumbered		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Federal:								-
USDA Rural Development - Police Vehicle			31,500.00		31,500.00			-
Small Cities ADA	303,610.00							303,610.00
Seatbelt Enforcement	2,000.00							2,000.00
DARE Police Grant	315.00				304.45			10.55
Municipal Stormwater Regulation Program	5,321.00				452.00			4,869.00
State Grants								-
Urban Enterprise Zone - Administration	5,592.66				1,323.50			4,269.16
Urban Enterprise Zone - Projects:								-
Family Festival	6,599.00				6,592.00			7.00
Family Festival Year 3	924.00				924.00			-
Police Year 1	31,089.00							31,089.00
26th Street Bulkhead	32,328.00							32,328.00
Railroad Bridge	3,400.00							3,400.00
Police Year 2	115,401.42							115,401.42
NJ Transportation Trust Fund Authority Act - 2012	127,500.00							127,500.00
NJ Transportation Trust Fund Authority Act - 2010	163,103.11							163,103.11
Total	797,183.19	-	31,500.00	-	41,095.95	-	-	787,587.24

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Encumbered		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Total From Page 11	797,183.19	-	31,500.00	-	41,095.95	-	-	787,587.24
SLA HEOP	2,406.00							2,406.00
Clean Communities Program	8,310.87		4,000.00		3,709.00			8,601.87
Stormwater Grant	4,531.00				4,531.00			-
Recycling Tonnage Grant	1,718.74		2,235.84		400.00			3,554.58
Body Armour Fund	3,426.67		1,184.99		1,508.00	2,235.00		868.66
Alcohol Education and Rehabilitation Fund	53.93							53.93
Drunk Driving Enforcement Fund	2,730.00							2,730.00
Other Grants:								-
Joint Insurance Fund	4,527.12				2,030.00			2,497.12
Walmart Police Grant		2,500.00			2,038.19	461.00		0.81
Municipal Alliance Grant - Local Share	12.00							12.00
CMCMUA Recycling Rebate Grant	8,710.86							8,710.86
CMCMUA Public Area Recycling Grant	1,097.00							1,097.00
Defibrillator Grant	500.00					500.00		-
Cape May County Art Regrant	976.00							976.00
CMC Recreation Grant	2,659.00							2,659.00
Cape May County - Fishing Pier & Park	4,509.57				3,379.14			1,130.43
Totals	843,351.95	2,500.00	38,920.83	-	58,691.28	3,196.00	-	822,885.50

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Receipts		Federal, State and Other Grants Receivable		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Federal:								-
USDA - Rural Development - Police Vehicle				31,500.00		31,500.00		-
								-
State:								-
Body Armor Replacement Fund				1,184.99		1,184.99		-
Clean Communitis Program	4,000.00			4,000.00		4,000.00		4,000.00
Recycling Tonnage Grant				2,235.84		2,235.84		-
UEZ - Administration	16,351.10							16,351.10
UEZ - Unappropriated Project	8,986.41							8,986.41
								-
Other Grants:								-
Walmart Police Grant				2,500.00		2,500.00		-
								-
								-
								-
								-
Totals	29,337.51	-	-	41,420.83	-	41,420.83	-	29,337.51

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	60,411.00
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	1,211,727.00
Levy Calendar Year 2013	XXXXXXXXXX	
Paid	1,272,137.00	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	1.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	-	XXXXXXXXXX
	1,272,138.00	1,272,138.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
 # Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
2013 Levy	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2012 - 2013)	85032-00	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2013 - 2014)	85034-00	XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2012 - 2013)	85042-00	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2013 - 2014)	85044-00	XXXXXXXXXX
# Must include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	45.24
2013 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	490,639.90
County Library	XXXXXXXXXX	69,629.00
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	24,010.20
Due County for Added and Omitted Taxes	XXXXXXXXXX	349.65
Paid	584,324.34	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	349.65	XXXXXXXXXX
	584,673.99	584,673.99

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00 XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00 XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00 XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00 XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00 XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy	80003-07 XXXXXXXXXX	-
Paid	80003-08 -	XXXXXXXXXX
Balance December 31, 2013	80003-09 -	-

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2013	80004-01 XXXXXXXXXX	
State Library Aid Received in 2013	80004-02 XXXXXXXXXX	
Expended	80004-09 XXXXXXXXXX	
Balance December 31, 2013	80004-10 -	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03 XXXXXXXXXX	
State Library Aid Received in 2013	80004-04 XXXXXXXXXX	
Expended	80004-11 XXXXXXXXXX	
Balance December 31, 2013	80004-12 -	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05 XXXXXXXXXX	
State Library Aid Received in 2013	80004-06 XXXXXXXXXX	
Expended	80004-13 XXXXXXXXXX	
Balance December 31, 2013	80004-14 -	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07 XXXXXXXXXX	
State Library Aid Received in 2013	80004-08 XXXXXXXXXX	
Expended	80004-15 XXXXXXXXXX	
Balance December 31, 2013	80004-16 -	

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	330,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:			
Adopted Budget	142,209.00	141,330.67	(878.33)
Added by N.J.S. 40A:4-87: (List on 17a)	38,920.83	38,920.83	-
Total Miscellaneous Revenue Anticipated	181,129.83	180,251.50	(878.33)
Receipts from Delinquent Taxes	80104-	229,808.68	71,438.68
Amount to be Raised by Taxation:			-
(a) Local Tax for Municipal Purposes	80105-	1,431,229.00	
(b) Addition to Local District School Tax	80106-	XXXXXXX	
Total Amount to be Raised by Taxation	80107-	1,479,179.50	47,950.50
		2,100,728.83	118,510.85

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	3,062,256.25
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX
Local District School Tax	80109-00	1,211,727.00
Regional School Tax	80119-00	-
Regional High School Tax	80110-00	-
County Taxes	80111-00	584,279.10
Due County for Added and Omitted Taxes	80112-00	349.65
Special District Taxes	80113-00	-
Municipal Open Space Tax	80120-00	-
Reserve for Uncollected Taxes	80114-00	213,279.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	1,479,179.50
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX
	3,275,535.25	3,275,535.25

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2013

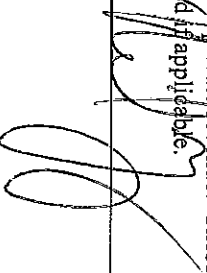
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
USDA Rural Development Grant	31,500.00	31,500.00	-
Clean Communities Program	4,000.00	4,000.00	-
Body Armor Replacement Fund	1,184.99	1,184.99	-
Recycling Tonnage Grant	2,235.84	2,235.84	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	38,920.83	38,920.83	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted		80012-01	2,061,808.00
2013 Budget - Added by N.J.S. 40A:4-87		80012-02	38,920.83
Appropriated for 2013 (Budget Statement Item 9)		80012-03	2,100,728.83
Appropriated for 2013 Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	2,100,728.83
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	2,100,728.83
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]		80012-08	1,700,675.57
Paid or Charged - Reserve for Uncollected Taxes		80012-09	213,279.00
Reserved		80012-10	175,611.11
Total Expenditures		80012-11	2,089,565.68
Unexpended Balances Canceled (see footnote)		80012-12	11,163.15

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:		
Paid or Charged	XXXXXXXXXX	
Reserved		
Total Expenditures		-

RESULTS OF 2013 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01 XXXXXXXXXX	
Delinquent Tax Collections	80013-02 XXXXXXXXXX	71,438.68
	XXXXXXXXXX	
Required Collection of Current Taxes	80013-03 XXXXXXXXXX	47,950.50
Unexpended Balances of 2013 Budget Appropriations	80013-04 XXXXXXXXXX	11,163.15
Miscellaneous Revenue Not Anticipated	81113- XXXXXXXXXX	98,615.12
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120- XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves	80013-05 XXXXXXXXXX	135,462.64
Prior Years Interfunds Returned in 2013	80013-06 XXXXXXXXXX	112,833.01
Cancellation of Tax Overpayments	XXXXXXXXXX	22,761.20
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013	80013-07 -	XXXXXXXXXX
Balance December 31, 2013	80013-08 XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09 878.33	XXXXXXXXXX
Delinquent Tax Collections	80013-10 -	XXXXXXXXXX
	-	XXXXXXXXXX
Required Collection of Current Taxes	80013-11 -	XXXXXXXXXX
Interfund Advances Originating in 2013	80013-12 96,368.41	XXXXXXXXXX
Deductions Disallowed by Collector - Prior Year Taxes	4,500.00	XXXXXXXXXX
Refund of a Prior Year Revenue	2,486.40	XXXXXXXXXX
	-	XXXXXXXXXX
	-	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14 395,991.16	XXXXXXXXXX
	500,224.30	500,224.30

SURPLUS - CURRENT FUND YEAR 2013

	Debit	Credit
1. Balance January 1, 2013	80014-01 XXXXXXXXXX	439,954.15
2.	XXXXXXXXXX	
3. Excess Resulting from 2013 Operations	80014-02 XXXXXXXXXX	395,991.16
4. Amount Appropriated in the 2013 Budget - Cash	80014-03 330,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04 -	XXXXXXXXXX
6.	XXXXXXXXXX	XXXXXXXXXX
7. Balance December 31, 2013	80014-05 505,945.31	XXXXXXXXXX
	835,945.31	835,945.31

ANALYSIS OF BALANCE December 31, 2013 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	900,573.72	
Investments	80014-07	-	
Change Fund		100.00	
Sub Total		900,673.72	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	399,353.41	
Cash Surplus	80014-09	501,320.31	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,625.00	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13		
Total Other Assets	80014-14	4,625.00	
	80014-15	505,945.31	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 3,234,831.41	
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	1,620.63	
5a. Subtotal 2013 Levy	<u>3,236,452.04</u>		
5b. Reductions due to tax appeals **			
5c. Total 2013 Tax Levy	82106-00	<u>3,236,452.04</u>	
6 Transferred to Tax Title Liens	82107-00	46,747.83	
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00	10,944.80	
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2012	82121-00	45,328.48	
In 2013 *	82122-00	<u>2,999,677.77</u>	
R.E.A.P. Revenue	82124-00		
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	17,250.00	
Total to Line 14	82111-00	<u>3,062,256.25</u>	
11. Total Credits			<u>3,119,948.88</u>
12. Amount Outstanding December 31, 2013	83120-00		116,503.16
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is	<u>94.62%</u>		
82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ \$ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>3,062,256.25</u>
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	<u>3,062,256.25</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2013 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2013 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,625.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	13,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	4,500.00
9. Received in Cash from State	XXXXXXXXXX	9,750.00
10.		
11.		
12. Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	4,625.00
Due To State of New Jersey	-	XXXXXXXXXX
	18,875.00	18,875.00

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed


Line 2	3,500.00
Line 3	13,250.00
Line 4	500.00
Sub-Total	17,250.00
Less: Line 7	-
To Item 10, Sheet 22	17,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013


 Signature of Tax Collector
78141 License # 2/10/14 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

	YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXX
2. Local District School Tax - Actual	80016-	1,211,727.00
Estimate**	80017-	XXXXXXXXXX
3. Regional School District Tax - Actual	80025-	-
Estimate*	80026-	XXXXXXXXXX
4. Regional High School Tax - Actual	80018-	-
Estimate*	80019-	XXXXXXXXXX
5. County Tax Actual	80020-	584,279.10
Estimate*	80021-	XXXXXXXXXX
6. Special District Taxes Actual	80022-	-
Estimate*	80023-	XXXXXXXXXX
7. Municipal Open Space Tax Actual	80027-	-
Estimate*	80028-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	-
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	-
11. Amount of Item 10 Divided by Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820034-04] 80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax		
(Amount Shown on Line 2 Above)	-	
Regional School District Tax		
(Amount Shown on Line 3 Above)	-	
Regional High School Tax		
(Amount Shown on Line 4 Above)	-	
County Tax		
(Amount Shown on Line 5 Above)	-	
Special District Tax		
(Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax		
(Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	-
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		-
Amount to be Raised by Taxation in Municipal Budget	80024-07	

* Must not be stated in an amount less than "actual" Tax of year 2013.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

<p>A. Reserve for Uncollected Taxes (sheet 25, Item 12)</p>	\$	
<p>B. Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)</p>		
<p>C. TIMES: % of Increase of Amount to be Raised by Taxes over Prior Year [(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]</p>	%	
<p>D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]</p>	\$	
<p>E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)</p>	\$	
2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)		
1. Subtotal General Appropriations (item 8(D) budget sheet 29)	\$	
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$	
Total	\$	
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$	
4. Cash Required	\$	
5. Total Required at _____ % (items 4+6)	\$	
6. Reserve for Uncollected Taxes (item E above)	\$	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2013	364,404.67	XXXXXXXXXX
A. Taxes	83102-00 152,827.25	XXXXXXXXXX
B. Tax Title Liens	83103-00 211,577.42	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX 3.95
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00 4,500.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	368,900.72
8. Totals	368,904.67	368,904.67
9. Balance Brought Down	368,900.72	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	229,808.68
A. Taxes	83116-00 157,323.30	XXXXXXXXXX
B. Tax Title Liens	83117-00 72,485.38	XXXXXXXXXX
11. Interest and Costs - 2013 Tax Sale	83118-00 1,123.87	XXXXXXXXXX
12. 2013 Taxes Transferred to Liens	83119-00 46,747.83	XXXXXXXXXX
13. 2013 Taxes	83123-00 116,503.16	XXXXXXXXXX
14. Balance December 31, 2013	XXXXXXXXXX	303,466.90
A. Taxes	83121-00 116,503.16	XXXXXXXXXX
B. Tax Title Liens	83122-00 186,963.74	XXXXXXXXXX
15. Totals	533,275.58	533,275.58

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 62.30%

17. Item No. 14 multiplied by percentage shown above is 189,046.33 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2013	84101-00	XXXXXXXXXX
2. Foreclosed or Decded in 2013	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2013	84115-00	XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2013	84119-00	XXXXXXXXXX
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2013	84120-00	XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2013	84124-00	XXXXXXXXXX
	-	-

Analysis of Sale of Property: \$ -

* Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget -

To Results of Operation (Sheet 19) -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -**

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Caused By Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Deficit from Operations	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
Sub-total Current Fund	\$ _____	\$ _____	\$ _____	\$ _____
5. Capital -	\$ _____	\$ _____	\$ _____	\$ _____
6. Trust Assessment	\$ _____	\$ _____	\$ _____	\$ _____
7. Animal Control Fund	\$ _____	\$ _____	\$ _____	\$ _____
8. Trust Other	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

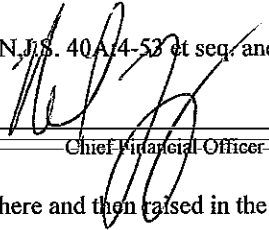
N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page



 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2013 must be entered here and then raised in the 2014 budget.

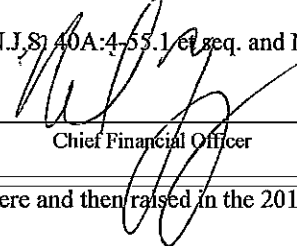
**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page



 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2013 must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	
Issued	80033-02	XXXXXXXXXX	
Paid	80033-03	XXXXXXXXXX	
Outstanding December 31, 2013	80033-04	XXXXXXXXXX	
2014 Bond Maturities - General Capital Bonds		80033-05	\$
2014 Interest on Bonds *	80033-06	22,810.76	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2013	80033-07	XXXXXXXXXX	
Issued	80033-08	XXXXXXXXXX	
Paid	80033-09	XXXXXXXXXX	
Outstanding December 31, 2013	80033-10	XXXXXXXXXX	
2014 Bond Maturities - Assessment Bonds		80033-11	\$
2014 Interest on Bonds	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 22,810.76

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(COUNTY (MUNICIPAL)) _____ LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01 XXXXXXXXXX		
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 XXXXXXXXXX		
Outstanding December 31, 2013	80033-04 -	XXXXXXXXXX	
2014 Loan Maturities		80033-05 \$	
2014 Interest on Loans		80033-06 \$	
Total 2014 Debt Service for	Loan	80033-13 \$	-
LOAN			
Outstanding January 1, 2013	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09 XXXXXXXXXX		
Outstanding December 31, 2013	80033-10 -	XXXXXXXXXX	
2014 Loan Maturities		80033-11 \$	
2014 Interest on Loans		80033-12 \$	
Total 2014 Debt Service for	Loan	80033-13 \$	-

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14 -	80033-15 -		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
Outstanding December 31, 2013	80034-03	XXXXXXXXXX	
	-	-	
2014 Bond Maturities - Term Bonds	80034-04		
2014 Interest on Bonds *	80034-05		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2013	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08	XXXXXXXXXX	
Outstanding December 31, 2013	80034-09	XXXXXXXXXX	
	-	-	
2014 Interest on Bonds *	80034-10		
		80034-11	
2014 Bond Maturities - Serial Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Terms)		80034-12	\$ -

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ _____
2. Special Emergency Notes	80037-	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____
5. _____		\$ _____
6. _____		\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 450 Various Road Improvements	532,000.00	10/20/2005	234,000.00	2/7/2014	0.574%		447.72	2/7/2014
2. 475, 499 Various Capital Improvements	50,000.00	10/16/2008	295,024.00	2/7/2014	0.574%		564.48	2/7/2014
3. 482 Improvement to Bayonne Avenue								
4. and Other Streets	100,000.00	10/16/2008	149,472.00	2/7/2014	0.574%		258.99	2/7/2014
5. 497 Various Improvements to the								
6. 26th Street Bulkhead	1,200,000.00	6/7/2010	437,752.00	2/7/2014	0.574%		837.57	2/7/2014
7. 512 Various Capital Improvements	988,726.00	7/26/2013	988,726.00	7/25/2014	1.50%		14,830.89	7/25/2014
8. 522 Various Capital Improvements	470,250.00	7/26/2013	470,250.00	7/25/2014	1.50%		7,053.75	7/25/2014
9.								
10.								
11.								
12.								
13.								
14.								
Total	3,340,976.00		2,575,224.00			-	23,993.40	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
450 Various Road Improvements		191.00					←	191.00
475, 499 Various Capital Improvements		31,992.37			6,740.20		←	25,252.17
482 Improvements to Bay Avenue and Other Streets		78,113.46			7,426.66		←	70,686.80
497 Various Improvements to the 26th Street Bulkhead		730,294.98					←	730,294.98
512 Various Capital Improvements		778,562.16			33,315.24			745,246.92
522 Various Capital Improvements			495,000.00		119,767.32			375,232.68
	-	1,619,153.97	495,000.00		167,249.42		-	1,946,904.55

204 Unfund
 472 Unfund
 752.00 Unfund

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Totals from Sheet 35	-	1,619,153.97	495,000.00	-	167,249.42	-	-	1,946,904.55
Total	-	1,619,153.97	495,000.00	-	167,249.42	-	-	1,946,904.55

Sheet 35a

Place an + before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	80031-01 XXXXXXXXXX	72,412.00
Received from 2013 Budget Appropriation *	80031-02 XXXXXXXXXX XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04 24,750.00	XXXXXXXXXX XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2013	80031-05 47,662.00	XXXXXXXXXX XXXXXXXXXX
	72,412.00	72,412.00

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
80030-01		
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
80030-02		
Received from 2013 Emergency Appropriation *	XXXXXXXXXX	
80030-03		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
80030-04		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
80030-05		-

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2013

	Debit	Credit
Balance January 1, 2013	80029-01 XXXXXXXXXX	2,519.89
Premium on Sale of BANs	XXXXXXXXXX	1,543.00
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02 XXXXXXXXXX	XXXXXXXXXX
Appropriated to 2013 Budget Revenue	80029-03 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2013	80029-04 4,062.89	4,062.89

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)

3. Amount of Bonds Issued Under Item 1
Maturing in 2014

4. Amount of Interest on Bonds with a
Covenant - 2014 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2013 was \$ 3,236,452.04
 2. Amount of Item 1 Collected in 2013 (*) \$ 3,062,256.25
 3. Seventy (70) percent of Item 1 \$ 2,265,516.43
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2013?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: YES

- D.
1. Cash Deficit 2012 \$ _____
 2. 4% of 2012 Tax Levy for all purposes:
Levy - - _____ = _____ \$ _____
 3. Cash Deficit 2013 \$ _____
 4. 4% of 2013 Tax Levy for all purposes:
Levy - - 3,236,452.04 = _____ \$ 129,458.08

E.	Unpaid	2012	2013	Total
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>349.65</u>	\$ _____	\$ <u>349.65</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>1.00</u>	\$ _____	\$ <u>1.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY CAPITAL FUND		
Cash	-	
Investments		
Deferred Charges (Sheet 48)	-	
Bond Anticipation Notes Payable		-
Loans Payable		-
Loans Payable		-
Serial Bonds Payable		-
Improvement Authorizations:		
Funded		-
Unfunded		-
Capital Improvement Fund		-
Capital Surplus		-
Estimated Proceeds Bonds and Notes		XXXXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXXXX	
Total Water Utility Capital Fund	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303-		-
Fire Hydrant Service	91304-		-
Miscellaneous	91305-		-
			-
			-
			-
Added by N.J.S. 40A:4-87; (List)	XXXXXX	XXXXXX	XXXXXX
			-
			-
			-
Subtotal		-	-
Deficit (General Budget) **	91306-		
	91307-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2013 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2013 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 2012 Appropriation Reserves Canceled in 2013 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	-	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	-
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus		XXXXXXXX
	-	-

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Excess in Results of 2013 Operations	XXXXXXXX	
Amount Appropriated in 2013 Budget - Cash	-	XXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2013	-	XXXXXXXX

ANALYSIS OF BALANCE December 31, 2013 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012	\$ _____
Increased by:	
Water Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____
Balance December 31, 2013	\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2012	\$ _____
Increased by:	
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
Decreased by:	
Collections	_____
Other	_____
Balance December 31, 2013	\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXX	
2014 Bond Maturities - Assessment Bonds			
\$			
2014 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXX	
2014 Bond Maturities - Capital Bonds			
\$			
2014 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)	-
Less: Interest Accrued to 12/31/2013 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/2014	
Required Appropriation 2014	\$ -

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2014	\$ -
Required Appropriation - 2014	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 51a

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2013	-	XXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Received from 2013 Budget Appropriation	XXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2013	-	XXXXXXXX
	-	-

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013

AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Total	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2013 Budget Revenue		XXXXXXXX
Balance December 31, 2013	-	XXXXXXXX

POST CLOSING

TRIAL BALANCE

WATER / SEWER

UTILITY FUND

AS AT DECEMBER 31, 2013

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER / SEWER UTILITY OPERATING FUND		
Cash	144,644.71 ✓	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	37,932.20 ✓	
Liens Receivable	2,598.85 ✓	
Due from Water / Sewer Utility Capital Fund	10.57 ✓	
Deferred Charges (Sheet 62)	-	
Cash Liabilities:		
Appropriation Reserves		3,629.23 ✓
Accrued Interest on Bonds, Loans and Notes		19,911.30 ✓
Sewer Rent Overpayments		4,633.73 ✓
Water Rent Overpayments		208.44 ✓
Prepaid Sewer Rents		15,278.47 ✓
Due to Current Fund		83,447.03 ✓
Sub-total Cash Liabilities	C	127,108.20 ✓
Reserve for Consumer Accounts and Lien Receivable		40,531.05 ✓
Fund Balance		17,547.08 ✓
Total Operating Fund	185,186.33	185,186.33

(Do not crowd - add additional sheets)

ANALYSIS OF WATER / SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 57

SCHEDULE OF WATER / SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	60,000.00	60,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	01	02	-
Rents - Sewer	400,291.00	400,291.00	-
Miscellaneous	8,052.00	12,636.72	4,584.72
Additional Rents	75,575.00	72,854.03	(2,720.97)
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	543,918.00	545,781.75	1,863.75
Deficit (General Budget) **	07	08	1,863.75

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	543,918.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	543,918.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	543,918.00
Deduct Expenditures:	
Paid or Charged	540,288.77
Reserved	3,629.23
Surplus (General Budget) **	
Total Expenditures	543,918.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCE CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

WATER / SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 WATER / SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	545,781.75	
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled * (Excess Revenue Realized)	77.34	
Total Revenue Realized		545,859.09
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged	540,288.77	
Reserved	3,629.23	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	543,918.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		543,918.00
Excess		1,941.09
Budget Appropriation - Surplus (General Budget) **		-
Remainder = Balance of Results of 2013 Operation (("Excess in Operations" - Sheet 60)		1,941.09

Deficit

Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of Results of 2013 Operation (("Operating Deficit - to Trial Balance" - Sheet 60)		-

SECTION 2:

The following Item of 2012 Appropriation Reserves Canceled in 2013 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the WATER / SEWER Utility for 2012:

2012 Appropriation Reserves Canceled in 2013		77.34
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		77.34

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS

WATER / SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	1,863.75
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXXX	77.34
Deficit in Anticipated Revenue		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	XXXXXXX
Excess in Operations - to Operating Surplus	1,941.09	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	1,941.09	1,941.09

OPERATING SURPLUS - WATER / SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXX	75,605.99
Excess in Results of 2013 Operations	XXXXXXX	1,941.09
Amount Appropriated in 2013 Budget - Cash	60,000.00	XXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXX
Balance December 31, 2013	17,547.08	XXXXXXX
	77,547.08	77,547.08

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER / SEWER UTILITY - TRIAL BALANCE)**

Cash		144,644.71
Investments		-
Interfund Accounts Receivable		
Subtotal		144,644.71
Deduct Cash Liabilities Marked with "C" on Trial Balance		127,108.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		17,536.51
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		17,536.51

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER / SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012 \$ 42,545.91

Increased by:

WATER / SEWER Rents Levied \$ 473,076.00

Decreased by:

Collections \$ 473,144.84

Overpayments applied \$ 0.19

Transfer to Sewer Liens \$ 837.00

Other \$ 3,707.68

\$ 477,689.71

Balance December 31, 2013 \$ 37,932.20

SCHEDULE OF WATER / SEWER LIENS

Balance December 31, 2012 \$ 1,761.85

Increased by:

Transfers from Accounts Receivable \$ 837.00

Penalties and Costs \$

Other \$

\$ 837.00

Decreased by:

Collections \$

Other \$

\$

Balance December 31, 2013 \$ 2,598.85

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER / SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013 Budget	Balance as at Dec. 31, 2013
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
WATER / SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2013	-	XXXXXXX	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			\$ -
WATER / SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2013	XXXXXXXX	1,173,517.10	
Issued	XXXXXXXX		
Paid	32,480.05	XXXXXXX	
Outstanding December 31, 2013	1,141,037.05	XXXXXXX	
2014 Bond Maturities - Capital Bonds	1,173,517.10	1,173,517.10	\$ 34,095.23
2014 Interest on Bonds *		55,556.78	

INTEREST ON BONDS - WATER / SEWER UTILITY BUDGET

2014 Interest on Bonds (*Items)	55,556.78
Less: Interest Accrued to 12/31/2013 (Trial Balance)	19,911.30
Subtotal	35,645.48
Add: Interest to be Accrued as of 12/31/2014	19,316.28
Required Appropriation 2014	\$ 54,961.76

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2014 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2014	\$ -
Required Appropriation - 2014	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 65a

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER / SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Improvement to Water / Sewer System	15,250.00				7,840.00	7,410.00		
Repairs to Glenwood Avenue Water Main		7,087.76				7,087.76		
Total	70000- 15,250.00	7,087.76	-	-	7,840.00	14,497.76	-	-

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	16,000.00
Received from 2013 Budget Appropriation *	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
<i>List by Improvements - Direct Charges Made for Preliminary Costs:</i>	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2013	16,000.00	XXXXXXXX
	16,000.00	16,000.00

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2013	-	XXXXXXXX
	-	-

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2.

Those sheets not filed in should be marked "Not Applicable".

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1 & 1a, 1b, 1c	Certification and Affidavit
1d	Report of Federal & State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance--Current Fund
4.	Trial Balance--Public Assistance Fund
5.	Trial Balance--Federal and State Fund
6. & 6b,	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance--Capital Fund
9, 9a, 9b, 9c	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
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14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Tax
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2013 Operations--Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	"Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011
23.	Due From/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation" Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation
25a.	Delinquent Taxes and Tax Title Liens
26.	Foreclosed Property; Contract Sales; Mortgage Sales
27.	Deferred Charges and List of Judgments - Current
28.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems; Municipal Consolidation Act; Flood or Hurricane Damage
29.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
30	Summary Statement of Debt Service Requirements - Municipal
31, 31a	Summary Statement of Debt Service Requirements - School - Type I and Current
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33.	Debt Service for Assessment Notes
34.	Schedule of Capital Lease Program Obligations
34a.	Improvement Authorizations
35 & 35a.	Capital Improvement Fund
36.	Down Payment
37.	Capital Improvements Authorized in 2013
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27B-55 as amended by Chap. 211, P.L. 1981)
	UTILITIES ONLY
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41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2013 Utility Operations
46 & 60.	Results of Operations, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a. & 65a	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2013; Utility Capital Surplus