

CLERK

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)

POPULATION LAST CENSUS 448  
NET VALUATION TAXABLE 2015 250,722,438  
MUNICODE 0513  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2016**  
**MUNICIPALITIES - FEBRUARY 10, 2016**

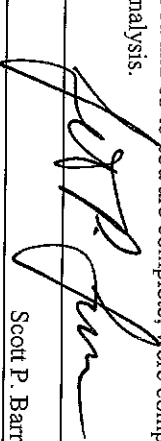
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of West Wildwood, County of Cape May

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

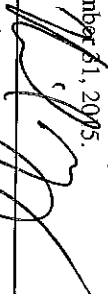
Signature   
Name Scott P. Barron  
Title Registered Municipal Accountant  
Email sbarron@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~which I have prepared or~~ (which I have not prepared) ~~furnished~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Neil Young, am the Chief Financial Officer, License # N-0917, of the Borough of Cape May West Wildwood, County of West Wildwood and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature   
Title Chief Financial Officer  
Address 701 West Glenwood Avenue, West Wildwood, New Jersey 08260  
Phone Number (609) 522-4845  
Fax Number (609) 522-9055  
Email nyoung@westwildwood.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

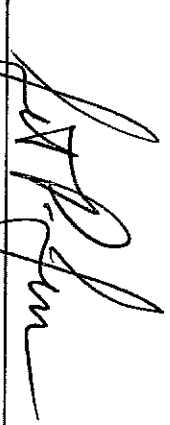
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of West Wildwood of West Wildwood as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters) ~~emerged~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.

  
\_\_\_\_\_  
Scott V. Barron  
Registered Municipal Accountant

\_\_\_\_\_  
Bowman & Company LLP  
(Firm Name)  
\_\_\_\_\_  
601 White Horse Road  
(Address)  
\_\_\_\_\_  
Voorhees, New Jersey 08043  
(Address)  
\_\_\_\_\_  
(856) 435-6200  
(Phone Number)  
\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
sbarron@bowmanllp.com  
(Email)  
\_\_\_\_\_  
(856) 821-1264  
(Fax Number)  
\_\_\_\_\_  
(Fax Number)

Certified by me

This 29<sup>th</sup> day of Nov., 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Raymond D. Poudrier

Signature: *Raymond D. Poudrier*

Certificate #: 9411

Date: Feb. 5, 2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that           this municipality has complied in full in meeting ALL of the above criteria           in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

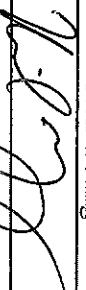
Municipality:

Borough of West Wildwood

Chief Financial Officer:

Neil Young

Signature:



Certificate #:

N-0917

Date:

2/4/16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that           this municipality does not meet Item(s)#           of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6001353

Fed I.D. #

Borough of West Wildwood  
Municipality

Cape May  
County

### Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)			Other Federal Programs Expended
		State Programs Expended	
TOTAL \$	\$ -	\$ 38,525.17	\$

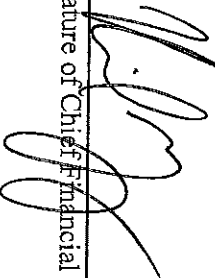
Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer



2/4/15  
Date

# IMPORTANT!

## READ INSTRUCTIONS INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_  
Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 246,823,604.

  
SIGNATURE OF TAX ASSESSOR

Borough of West Wildwood  
MUNICIPALITY

Cape May  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND**  
 AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	822,944.65	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	4,125.00	
<b>Receivables with Full Reserves:</b>		
Delinquent Taxes	126,984.94	
Tax Title Liens	211,741.51	
Property Acquired by Taxes		
Contract Sales Receivable		
Mortgage Sales Receivable		
Due from State of NJ - Marriage and Domestic Partnership Licenses	25.00	
Due from Dog License Fund	3.76	
Due from Trust Other Fund	8,516.52	
<b>Sub-total Receivables with Full Reserves</b>	<b>347,271.73</b>	
Deferred Charges (Sheets 28, 29 & 30)		
Deferred School Taxes (Sheets 13 & 14)		
<b>Sub-total</b>	<b>1,174,341.38</b>	<b>-</b>

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
<b>Totals from Sheet 3</b>	1,174,341.38	-
<b>Cash Liabilities:</b>		
Appropriation Reserves		194,537.04
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		1.00
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		
Special District Taxes Payable		
State Library Aid ( See Sheet 16 )		
Reserve for Encumbrances		12,484.35
Accounts Payable		7,763.12
Prepaid Taxes		63,424.54
Tax Overpayments		2,798.22
Due to Wildwood Water Department		30.00
Due to Federal and State Grant Fund		108,043.15
Due to General Capital Fund		19,406.75
Sub-total Cash Liabilities	C	408,488.17
Reserve for Receivables		347,271.73
School Taxes Deferred (Sheets 13& 14)		
Fund Balance		418,581.48
<b>Total</b>	1,174,341.38	1,174,341.38

(Do not crowd - add additional sheets)















# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

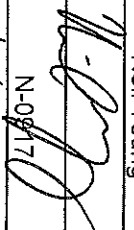
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: .....	(1)	\$	
		x	25%
			-
Municipal Public Defender Trust Cash Balance December 31, 2015: .....	(2)	\$	-
			-
	(3)	\$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_ Neil Young  
 Signature: \_\_\_\_\_   
 Certificate #: \_\_\_\_\_ N-0917  
 Date: \_\_\_\_\_ 2/4/10

**SCHEDULE OF TRUST FUND RESERVES**

Purpose	Amount Dec. 31, 2014 per Audit Report		Receipts	Disbursements	Balance as at Dec. 31, 2015
	\$	\$			
1. Unemployment Compensation	20,186.97	\$	20.25		20,207.22
2. Tax Title Lien Redemption	49,677.41		110,709.83	118,857.61	41,529.63
3. Uniform Fire Safety Act Monies	22,716.82		1,925.00	16,995.00	7,646.82
4. Parking Offense Adjudication Act	10.00		16.00		26.00
5. Planning and Zoning	3,340.23				3,340.23
6. Disposal of Forfeited Property	2,156.34		8.68		2,165.02
7. Accumulated Absences	40,250.00				40,250.00
8. Street Openings	2,672.71		7,150.00	6,769.89	3,052.82
9. WW American Family Festival	2,557.00		4,794.00	1,365.76	5,985.24
10. Pavers, Park Bench, Equip Donations	11,811.18		450.00	339.00	11,922.18
11. _____					
12. _____					
13. _____					
14. _____					
15. _____					
16. _____					
17. _____					
18. _____					
19. _____					
20. _____					
21. _____					
22. _____					
23. _____					
24. _____					
25. _____					
26. _____					
27. _____					
28. _____					
29. _____					
30. _____					
Totals:	\$ 155,378.66		125,073.76	144,327.26	\$ 136,125.16



# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>Total</b>	-	-	-	-	-	-	-	-

Sheet 7



# CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	7,214.12	845,362.57	29,632.04	822,944.65
Trust - Assessment				
Trust - Dog License		749.06		749.06
Trust - Other		162,871.36	6,976.67	155,894.69
Capital - General		1,710,903.79		1,710,903.79
Water - Operating    Utility Operating				
Water - Capital    Utility Capital				
Water/Sewer    Utility Operating	405.21	171,994.13	3,119.94	169,279.40
Water/Sewer    Utility Capital		23,417.98		23,417.98
Public Assistance #1**				
Public Assistance #2**				
Garbage District				
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Water/Sewer    Assessment Trust				
Water Assessment Trust				
Total	7,619.33	2,915,298.89	39,728.65	2,883,189.57

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_



Title: Registered Municipal Accountant



## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2015	
<b>Federal Grants:</b>						
Small Cities ADA	303,601.00			303,601.00		
<b>State Grants:</b>						
NJ Transportation Trust Fund	243,810.00		37,000.00	127,500.00	79,310.00	
Body Armor Replacement Fund		752.58	752.58			
Clean Communities Program		4,052.06	4,052.06			
Recycling Tonnage Grant	288.89			288.89		
Urban Enterprise Zone - Administration	16,365.14			16,365.14		
Urban Enterprise Zone - Projects	132,849.65			132,849.65		
<b>Other Grants:</b>						
Joint Insurance Fund	9,902.00			9,902.00		
CMMUA Public Area Recycling Grant	87.00			87.00		
<b>Totals</b>	<b>706,903.68</b>	<b>4,804.64</b>	<b>41,804.64</b>	<b>590,593.68</b>	<b>-</b>	<b>79,310.00</b>

Sheet 10

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Canceled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
<b>Federal Grants:</b>								
Small Cities ADA	303,610.00					303,610.00		
Municipal Stormwater Regulation Program	3,369.00							3,369.00
Seatbelt Enforcement	2,000.00					2,000.00		
DARE Police Grant	10.55					10.55		
<b>State Grants:</b>								
NJ Transportation Trust Fund Authority Ac	290,603.11				26,650.00	127,500.00		136,453.11
Urban Enterprise Zone - Administration	2,919.16				780.00			2,139.16
Urban Enterprise Zone - Projects	182,225.42				3,240.00	178,825.42		160.00
SLA HEOP	2,406.00					2,406.00		
Clean Communities Program	9,155.66		4,052.06		4,565.85			8,641.87
Recycling Tonnage Grant	1,514.28	1,216.95			1,333.32			1,397.91
Body Armor Fund	1,874.77		752.58		1,006.00			1,621.35
Alcohol Education & Rehabilitation	53.93							53.93
Drunk Driving Enforcement Fund	2,246.00				950.00			1,296.00
<b>Total</b>	<b>801,987.88</b>	<b>1,216.95</b>	<b>4,804.64</b>	<b>-</b>	<b>38,525.17</b>	<b>614,351.97</b>	<b>-</b>	<b>155,132.33</b>

Sheet 11







# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	1,279,425.00
Paid	1,279,425.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		85003-00
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)		1.00
	-	XXXXXXXXXX
	1,279,426.00	1,279,426.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

# MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)		XXXXXXXXXX
# Must include unpaid requisitions		
	-	-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)		XXXXXXXXXX
# Must include unpaid requisitions		
	-	-

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,772.46
2015 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	506,593.94
County Library	XXXXXXXXXX	68,731.62
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	23,666.94
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,400.38
Paid	602,165.34	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	602,165.34	602,165.34

# SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX
Open Space -	81105-00	XXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXX
Paid	80003-08	XXXXXXXXXX
Balance December 31, 2015	80003-09	-
	-	-

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2015	80004-01 XXXXXXXXXX	
State Library Aid Received in 2015	80004-02 XXXXXXXXXX	
Expended		80004-09 XXXXXXXXXX
Balance December 31, 2015	80004-10 -	

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2015	80004-03 XXXXXXXXXX	
State Library Aid Received in 2015	80004-04 XXXXXXXXXX	
Expended		80004-11 XXXXXXXXXX
Balance December 31, 2015	80004-12 -	

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2015	80004-05 XXXXXXXXXX	
State Library Aid Received in 2015	80004-06 XXXXXXXXXX	
Expended		80004-13 XXXXXXXXXX
Balance December 31, 2015	80004-14 -	

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2015	80004-07 XXXXXXXXXX	
State Library Aid Received in 2015	80004-08 XXXXXXXXXX	
Expended		80004-15 XXXXXXXXXX
Balance December 31, 2015	80004-16 -	

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	520,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:			
Adopted Budget	97,547.95	145,843.78	48,295.83
Added by N.J.S. 40A:4-87: (List on 17a)	4,804.64	4,804.64	-
			-
Total Miscellaneous Revenue Anticipated	102,352.59	150,648.42	48,295.83
Receipts from Delinquent Taxes	80104-	141,884.82	70,166.65
			-
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	1,698,372.16	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	80121-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	1,734,702.53	36,330.37
		2,462,609.57	154,792.85

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	3,396,401.47
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	1,279,425.00
Regional School Tax	80119-00	-
Regional High School Tax	80110-00	-
County Taxes	80111-00	598,992.50
Due County for Added and Omitted Taxes	80112-00	1,400.38
Special District Taxes	80113-00	-
Municipal Open Space Tax	80120-00	-
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	1,734,702.53
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX
	3,614,520.41	3,614,520.41

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	2,457,804.93
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	4,804.64
Appropriated for 2015 (Budget Statement Item 9)		80012-03	2,462,609.57
Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	2,462,609.57
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	2,462,609.57
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]		80012-08	1,970,333.59
Paid or Charged - Reserve for Uncollected Taxes		80012-09	218,118.94
Reserved		80012-10	194,537.04
Total Expenditures		80012-11	2,382,989.57
Unexpended Balances Canceled (see footnote)		80012-12	79,620.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)		XXXXXXXXXX	
Total Authorizations		XXXXXXXXXX	-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2015 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	48,295.83
Delinquent Tax Collections	XXXXXXXXXX	70,166.65
Required Collection of Current Taxes	XXXXXXXXXX	
Unexpended Balances of 2015 Budget Appropriations	XXXXXXXXXX	36,330.37
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	66,722.99
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	XXXXXXXXXX	89,446.51
Prior Years Interfunds Returned in 2015	XXXXXXXXXX	627.91
Cancellation of Reserves for Federal and State Grants	XXXXXXXXXX	616,480.21
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	-	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXX
Delinquent Tax Collections		XXXXXXXXXX
Required Collection of Current Taxes		XXXXXXXXXX
Interfund Advances Originating in 2015	66.52	XXXXXXXXXX
Deductions Disallowed by Collector--Prior Year Taxes	2,000.00	XXXXXXXXXX
Cancellation of Federal and State Grants Receivable	590,593.68	XXXXXXXXXX
Refund of Prior Year Revenue	870.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	414,160.27	XXXXXXXXXX
	1,007,690.47	1,007,690.47





## SURPLUS - CURRENT FUND YEAR 2015

	Debit	Credit
1. Balance January 1, 2015	80014-01 XXXXXXXXXX	524,421.21
2.	XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02 XXXXXXXXXX	414,160.27
4. Amount Appropriated in the 2015 Budget - Cash	80014-03 520,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04 XXXXXXXXXX	XXXXXXXXXX
6.	XXXXXXXXXX	XXXXXXXXXX
7. Balance December 31, 2015	80014-05 418,581.48	XXXXXXXXXX 938,581.48

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06 822,944.65	
Investments	80014-07 80014-07	
Sub Total		822,944.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08 408,488.17	
Cash Surplus	80014-09 414,456.48	
Deficit in Cash Surplus	80014-10 80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 4,125.00	
Deferred Charges #	80014-12 80014-12	
Cash Deficit #	80014-13 80014-13	
Total Other Assets	80014-14 4,125.00	80014-15 418,581.48

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	3,585,330.86
or			
(Abstract of Rates)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		8,309.26
5a. Subtotal 2015 Levy	3,593,640.12		
5b. Reductions due to tax appeals **	82106-00		3,593,640.12
5c. Total 2015 Tax Levy	82107-00		31,850.95
6 Transferred to Tax Title Liens	82108-00		
7. Transferred to Foreclosed Property	82109-00		41,286.10
8. Remitted, Abated or Canceled	82110-00		
9. Discount Allowed	82121-00		43,541.77
10. Collected in Cash: In 2014	82122-00		3,338,359.70
In 2015 *	82124-00		
Homestead Benefit Revenue	82123-00		14,500.00
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82111-00		3,396,401.47
Total to Line 14	83120-00		124,101.60
11. Total Credits			3,469,538.52
12. Amount Outstanding December 31, 2015			
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			94.51%
			82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_ & Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			3,396,401.47
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals			-
To Current Taxes Realized in Cash (Sheet 17)			3,396,401.47

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.999% and not 70.00%, nor 69.9999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \_\_\_\_\_  
LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
**NET Cash Collected** ..... \_\_\_\_\_  
Line 5c (sheet 22) Total 2015 Tax Levy..... \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \_\_\_\_\_  
LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
**NET Cash Collected** ..... \_\_\_\_\_  
Line 5c (sheet 22) Total 2015 Tax Levy..... \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	4,060.62	XXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,500.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	10,000.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXXXXXX	12,435.62
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	4,125.00
Due To State of New Jersey	-	XXXXXXXXXXXX
	18,560.62	18,560.62

Calculation of Amount to be included on Sheet 22, Item 10-2015 Senior Citizens and Veterans Deductions Allowed

Line 2	4,500.00
Line 3	10,000.00
Line 4	
Sub-Total	14,500.00
Less: Line 7	
To Item 10, Sheet 22	14,500.00



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes	80015-	XXXXXXXXXX
2. Local District School Tax -	Actual 80016- Estimate** 80017-	1,279,425.00 XXXXXXXXXX
3. Regional School District Tax -	Actual 80025- Estimate* 80026-	- XXXXXXXXXX
4. Regional High School Tax -	Actual 80018- Estimate* 80019-	- XXXXXXXXXX
5. County Tax	Actual 80020- Estimate* 80021-	598,992.50 XXXXXXXXXX
6. Special District Taxes	Actual 80022- Estimate* 80023-	- XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027- Estimate* 80028-	- XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	-
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	-
11. Amount of item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<b>Analysis of Item 11:</b>		
Local District School Tax		
(Amount Shown on Line 2 Above)	-	
Regional School District Tax		
(Amount Shown on Line 3 Above)	-	
Regional High School Tax		
(Amount Shown on Line 4 Above)	-	
County Tax		
(Amount Shown on Line 5 Above)	-	
Special District Tax		
(Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax		
(Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	-
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		-
Amount to be Raised by Taxation in Municipal Budget 80024-07		

\* Must not be stated in an amount less than "actual" Tax of year 2015.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ _____
B.	Reserve for Uncollected Taxes Exclusion	
	Outstanding Balance of Delinquent Taxes	
	(sheet 26, Item 14A) x % of _____	
	Collection (Item 16)	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year	%
	[2016 Estimated Total Levy - 2015 Total Levy]/2015 Total Levy]	
D.	Reserve for Uncollected Taxes Exclusion Amount	\$ _____
	[(B x C) + B]	
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget	\$ _____
	(A - D)	
<b>2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)</b>		
1.	Subtotal General Appropriations (item8(L) budget sheet 29)	\$ _____
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$ _____
	Total	\$ _____
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4.	Cash Required	\$ _____
5.	Total Required at _____ % (items 4+6)	\$ _____
6.	Reserve for Uncollected Taxes (item E above)	\$ _____



# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2015	392,893.20	XXXXXXXXXX
A. Taxes	83102-00 136,465.00	XXXXXXXXXX
B. Tax Title Liens	83103-00 256,428.20	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX
A. Taxes	83105-00 XXXXXXXXXX	67.83
B. Tax Title Liens	83106-00 XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX
A. Taxes	83108-00 XXXXXXXXXX	
B. Tax Title Liens	83109-00 XXXXXXXXXX	
4. Added Taxes	83110-00 2,000.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00 XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes	83107-00 XXXXXXXXXX	394,825.37
7. Balance Before Cash Payments	XXXXXXXXXX	394,825.37
8. Totals	394,893.20	394,893.20
9. Balance Brought Down	394,825.37	XXXXXXXXXX
10. Collected:		212,051.47
A. Taxes	83116-00 135,513.83	XXXXXXXXXX
B. Tax Title Liens	83117-00 76,537.64	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118-00	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	83119-00 31,850.95	XXXXXXXXXX
13. 2015 Taxes	83123-00 124,101.60	XXXXXXXXXX
14. Balance December 31, 2015		338,726.45
A. Taxes	83121-00 126,984.94	XXXXXXXXXX
B. Tax Title Liens	83122-00 211,741.51	XXXXXXXXXX
15. Totals	550,777.92	550,777.92

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 53.71%

17. Item No. 14 multiplied by percentage shown above is 181,922.05 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2015	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX
	-	-

### CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2015	84115-00	XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2015	84119-00	XXXXXXXXXX
	-	-

### MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2015	84120-00	XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2015	84124-00	XXXXXXXXXX
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2015 (84125-00) \_\_\_\_\_

Realized in 2015 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
	Dec. 31, 2014 per Audit Report	Report			
1. <u>Caused By</u> Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Sub-total Current Fund</b>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

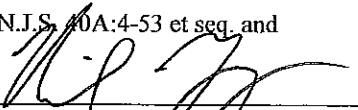
**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals		-	-	-	-	-	-

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

  
 \_\_\_\_\_  
 Chief Financial Officer

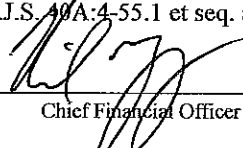
\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2015 must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
<b>Totals</b>		-	-	-	-	-	-
					80027-00	80028-00	

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

  
 \_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(COUNTY (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	1,765,000.00
Issued	80033-02	XXXXXXXXXX	
Paid	80033-03	100,000.00	XXXXXXXXXX
Outstanding December 31, 2015	80033-04	1,665,000.00	XXXXXXXXXX
		1,765,000.00	
2016 Bond Maturities - General Capital Bonds		80033-05	\$ 150,000.00
2016 Interest on Bonds *		80033-06	43,425.00
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	
Issued	80033-08	XXXXXXXXXX	
Paid	80033-09	XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXXXX
2016 Bond Maturities - Assessment Bonds		80033-11	\$ -
2016 Interest on Bonds		80033-12	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 43,425.00

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	
Paid	80034-02	XXXXXXXXXX	
Outstanding December 31, 2015	80034-03	XXXXXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04		
2016 Interest on Bonds *	80034-05		
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding January 1, 2015	80034-06	XXXXXXXXXX	
Issued	80034-07	XXXXXXXXXX	
Paid	80034-08	XXXXXXXXXX	
Outstanding December 31, 2015	80034-09	XXXXXXXXXX	
2016 Interest on Bonds *	80034-10		
2016 Bond Maturities - Serial Bonds		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

Outstanding  
Dec. 31, 2015

2016 Interest  
Requirement

1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. #512 Various Capital Improvements	988,726.00	7/26/2013	988,726.00	7/22/2016	1.00%	39,933.00	9,887.26	7/22/2016
2. #522 Various Capital Improvements	470,250.00	7/26/2013	470,250.00	7/22/2016	1.00%	43,302.00	4,702.50	7/22/2016
3. #539 Various Capital Improvements	440,000.00	5/14/2015	440,000.00	5/13/2016	0.70%	-	3,080.00	5/13/2016
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	1,898,976.00		1,898,976.00			83,235.00	17,669.76	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

Sheet 33

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	-		-			-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
<b>Total</b>	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)



# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (CONT'D)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Totals from Sheet 35	782,044.52	1,145,149.05	1,215,000.00	-	911,356.84	-	778,065.39	1,452,771.34
<b>Total</b>	782,044.52	1,145,149.05	1,215,000.00	-	911,356.84	-	778,065.39	1,452,771.34

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Capital Improvements	450,000.00	440,000.00	② 10,000.00	10,000.00
Reconstruction & Repaving of Various Streets	765,000.00	765,000.00	③ -	-
④ NJSA 40A:2-11(c) - Projects partially funded by Transportation Trust Fund grants				
Total 80032-00	1,215,000.00	1,205,000.00	10,000.00	10,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2015

	Debit	Credit
Balance January 1, 2015	80029-01 XXXXXXXXXX	4,062.89 XXXXXXXXXX
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2015	80029-04 4,062.89	XXXXXXXXXX 4,062.89

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015  
\_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)  
\_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2016  
\_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement  
\_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation  
\_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used  
\_\_\_\_\_
7. Net Appropriation Required  
\_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.



**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was		\$ 3,593,640.12
2. Amount of Item 1 Collected in 2015 (*)	\$ 3,396,401.47	
3. Seventy (70) percent of Item 1		\$ 2,515,548.08

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015? Answer YES or NO		YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015? Answer YES or NO:		YES _____ If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: YES \_\_\_\_\_ NO \_\_\_\_\_

D.

1. Cash Deficit 2014		
2. 4% of 2014 Tax Levy for all purposes: Levy --	=	\$ _____
3. Cash Deficit 2015		\$ _____
4. 4% of 2015 Tax Levy for all purposes: Levy --	=	\$ 143,745.60

E.

	Unpaid	2014	2015	Total
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ 1.00	\$ 1.00

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.







## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	-	-	-	-	-	-	-	-

Sheet 43

# SCHEDULE OF WATER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	-	-	-
Deficit (General Budget) **	91306-		
	91307-	-	-

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"





# RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	XXXXXXX
Excess in Operations - to Operating Surplus	-	XXXXXXX

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXX	
Excess in Results of 2015 Operations	XXXXXXX	
Amount Appropriated in 2015 Budget - Cash	-	XXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXXX
Balance December 31, 2015	-	XXXXXXX

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		-
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		-
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

# SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014	\$ _____
Increased by:	
Water Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____
Balance December 31, 2015	\$ _____

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# SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014	\$ _____
Increased by:	
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
Decreased by:	
Collections	_____
Other	_____
Balance December 31, 2015	\$ _____

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	\$ _____	\$ _____
2.	_____	_____	_____	\$ _____	\$ _____
3.	_____	_____	_____	\$ _____	\$ _____
4.	_____	_____	_____	\$ _____	\$ _____





# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
<b>Total</b>	-	-	-

Sheet 51a

(Do not crowd - add additional sheets)





**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	-	XXXXXXXX
	-	-

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	-	XXXXXXXX
	-	-

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



## POST CLOSING

### TRIAL BALANCE WATER/SEWER UTILITY FUND

AS OF DECEMBER 31, 2015  
OPERATING AND CAPITAL SECTIONS  
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>WATER/SEW UTILITY OPERATING FUND</b>		
Cash	169,279.40	
Investments		
Due Water/Sewer Utility Capital Fund	7.98	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	44,471.25	
Liens Receivable		
Deferred Charges (Sheet 62)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		46,963.85
Accrued Interest on Bonds, Loans and Notes		18,691.63
Sewer Rent Overpayments		4,633.73
Prepaid Sewer Rents		33,205.01
<b>Sub-total Cash Liabilities</b>		103,494.22
Reserve for Consumer Accounts and Lien Receivable		44,471.25
<b>Fund Balance</b>		65,793.16
<b>Total Operating Fund</b>	213,758.63	213,758.63

(Do not crowd - add additional sheets)





# ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	-	-	-	-	-	-	-	-

Sheet 57

# SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	10,000.00	10,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	01		
Rents - Sewer	540,000.00	565,798.93	25,798.93
Miscellaneous	8,000.00	15,055.55	7,055.55
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	558,000.00	590,854.48	32,854.48
Deficit (General Budget) **	07		
	08	590,854.48	32,854.48

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	558,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	558,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	558,000.00
Deduct Expenditures:	
Paid or Charged	510,063.50
Reserved	46,963.85
Surplus (General Budget) **	
Total Expenditures	557,027.35
Unexpended Balance Canceled (See Footnote)	972.65

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



# STATEMENT OF 2015 OPERATION WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	590,854.48	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	3,953.71	
Total Revenue Realized		594,808.19
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	510,063.50	
Reserved	46,963.85	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	557,027.35	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		557,027.35
Excess		37,780.84
Budget Appropriation - Surplus (General Budget) **		-
Remainder = Balance of Results of 2015 Operation (("Excess in Operations" - Sheet 60)		37,780.84

**Deficit**

Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of Results of 2015 Operation (("Operating Deficit - to Trial Balance" - Sheet 60)	-	

**SECTION 2:**

The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the WATER/SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		3,953.71
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		3,953.71

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2015 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	32,854.48
Unexpended Balances of Appropriations	XXXXXXX	972.65
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXX	3,953.71
Deficit in Anticipated Revenue		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	XXXXXXX
Excess in Operations - to Operating Surplus	37,780.84	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	37,780.84	37,780.84

### OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXX	38,012.32
Excess in Results of 2015 Operations	XXXXXXX	37,780.84
Amount Appropriated in 2015 Budget - Cash	10,000.00	XXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXX
Balance December 31, 2015	65,793.16	XXXXXXX
	75,793.16	75,793.16

### ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		169,279.40
Investments		
Interfund Accounts Receivable		7.98
Subtotal		169,287.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		103,494.22
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		65,793.16
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		65,793.16

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014

\$ 44,340.18

Increased by:

Water/Sewer \_\_\_\_\_ Rents Levied

\$ 565,930.00

Decreased by:

Collections \$ 565,798.93  
 Overpayments applied \$ \_\_\_\_\_  
 Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_

\$ 565,798.93

Balance December 31, 2015

\$ 44,471.25

**SCHEDULE OF WATER/SEWER UTILITY LIENS**

Balance December 31, 2014

\$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_  
 Penalties and Costs \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Balance December 31, 2015

\$ \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-				-	

Sheet 65

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
<b>Total</b>	-	-	-
		80051-01	80051-02

Sheet 65a

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>	70000-	-	-	-	-	-	-	-

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

**INDEX**

1 & 1a, 1b, 1c	Certification and Affidavit
1d	Report of Federal & State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance--Current Fund
4.	Trial Balance--Public Assistance Fund
5.	Trial Balance--Federal and State Fund
6. & 6b.	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance--Capital Fund
9, 9a, 9b, 9c	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Tax
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operations--Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	"Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems; Municipal Consolidation Act; Flood or Hurricane Damage
30	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31, 31a	Summary Statement of Debt Service Requirements - Municipal
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus; Bond Covenants
39.	Required Information (N.J.S.A. 52:27B-55 as amended by Chap. 211, P.L. 1981)
	<b>UTILITIES ONLY</b>
40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2015 Utility Operations
46 & 60.	Results of Operations, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2015; Utility Capital Surplus