CLERK

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ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015

	MUNICODE 0513
250,722,438	NET VALUATION TAXABLE 2015
448	POPULATION LAST CENSUS

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2016 MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

	Bor	Borough	of V	West Wildwood	, County of	Cape May
		SEE BACK	SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES	D INSTRUCTIONS. PACES		
		Date	Exar	Examined By:		
	1	:		Preliminary Check		į
	2			Examined	:	
y certify that tl supported upo	ne debt : n demar	shown on She nd by a registe	y certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and supported upon demand by a register or other detailed analysis.	63 to 65a are complete, wer	e computed by n	ne and
			Signature	the Kar		
			Name	Scott	Scott P. Barron	
			Title	Registered Mu	Registered Municipal Accountant	nt
			Email	sbarron@b	sbarron@bowmanllp.com	

I hereb

can be

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

	nyoung@westwildwood.org	Email
	(609) 522-9055	Fax Number
	(609) 522-4845	Phone Number
60	701 West Glenwood Avenue, West Wildwood, New Jersey 08260	Address
	Chief Financial Officer	Title
		Signature
	cash balances as of December 61, 2015.	inclusive services, including the verification of cash balances as of December 31, 2005
ïn-	ment Services including the configuration included herein, needed prior to certification by the Director of Local Govern	ment Services including the information includes
s as	December 31, 2013, completely in compliance with N.J.S. 40A.5-12, as amended. I also give complete assurances	December 31, 2013, completely in complia
as at	statements of the financial condition of the Local Unit as	Statements alliexed hereto and made a part
and that the	Cape May	west wildwood , County of
of	Borough	-0917
, am the Chief Financi	Neil Young	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

accompanying Annual Financial Statement from the books of account and records made I have prepared the post-closing trial balances, related statements and analyses included in the ended as required by N.J.S. 40A:5-12, as amended. promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then as of December 31, 2015 available to me by the and have applied certain agreed-upon procedures thereon as Borough of West Wildwood

pality/county, taken as a whole. items prescribed by the Division and does not extend to the financial statements of the municibody and the Division. matters might have come to my attention that would have been reported to the governing of the financial statements in accordance with generally accepted auditing standards, other Government Services. Had I performed additional procedures or had I made an examination requirements of the State of New Jersey, Department of Community Affairs, Division of Local Financial Statement for the year ender December 31, 2015 matters) agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no the post-closing trial balances, related statements and analyses. accordance with generally accepted auditing standards, I do not express an opinion on any of Because the agreed-upon procedures do not constitute an examination of accounts made in feliminate one came to my attention that caused me to believe that the Annual This Annual Financial Statement relates only to the accounts and is not in substantial compliance with the In connection with the

which the Director should be informed: Listing of agreed-upon procedures not performed and/or matters coming to my attention of

None

Certified by me

This 29th day of three, 2016

(Phone Number)

sbarron@bowmanilp.com
(Email)
(856) 821-1264
(Fax Number)

(856) 435-6200

(Address)

Bowman & Company LLP

(Firm Name)

601 White Horse Road

(Address)
, New Jersey 08043

Registered Municipal Accountant

Scott W. Barron

Sheet 1a

Borough of West Wildwood, Muni Code: 0513

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

under N.J.A.C. 5:23-4.17. expenditures for construction code operations for fiscal year 2015 as required tions governing revenues generated by uniform construction code fees and The undersigned certifies that the municipality has compiled with the regula-

Printed Name:

ymord D. Rudrier

Signature:

1146

Certificate #:

26. 5 2016

Date:

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION CHIEF FINANCIAL OFFICER

your municipality is eligible for local examination. One of the following Certifications must be signed by the Chief Financial Officer if

CERTIFICATION OF QUALIFYING MUNICIPALITY

- The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
- 2 appropriations; All emergencies approved for the previous fiscal year did not exceed 3% of total
- ယ The tax collection rate exceeded 90%
- 4 Total deferred charges did not equal or exceed 4% of the total tax levy;
- Ċ accountant on Sheet 1a of the Annual Financial Statement; and There were no "procedural deficiencies" noted by the registered municipal
- 9 There was no operating deficit for the previous fiscal year.
- 7 The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- ∞ conduct one in the current year. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to
- 9 The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2016.

of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. The undersigned certifies that this municipality has complied in full in meeting ALL

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

above and therefore does not qualify with N.J.A.C. 5:30-7.5.	this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.
Municipality:	
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

Borough of West Wildwood Municipality Cape May County Report of Federal and State Financial Assistance	104 H.D. H
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Expenditures of Awards

	Federal Programs Expended (administered by the State)	(1)	Fiscal Year Ending:
•	V 50		
	State Programs Expended	(2)	December 31, 2015
	Other Federal Programs <u>Expended</u>	(3)	

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

	X		
With Government Auditing Standards (Yellow Book)	Financial Statement Audit Performed in Accordance	Program Specific Audit	Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015

- (CFDA) number reported in the State's grant/contract agreements. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance Ξ Report expenditures from federal pass-through programs received directly from state governments.
- are no compliance requirements. pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there \odot Report expenditures from state programs received directly from state government or indirectly from
- indirectly from entities other than state governments. Report expenditures from federal programs received directly from the federal government or

Signature of Chief ncial Officer

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

ated utility. The following certification is to be used ONLY in the event there is NO municipality oper-

account, do not sign this statement and do not remove any of the UTILITY sheets from the docu-If there is a utility operated by the municipality or if a "utility fund" existed on the books of

CERTIFICATION

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of Certification is hereby made that the Net Valuation Taxable of property liable to taxation for 246,823,604

Borough of West Wildwood
MUNICIPALITY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

TRIAL BALANCE - CURRENT FUND POST CLOSING

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

	The state of the s	
7	1.174.341.38	Sub-total
		Deferred School Taxes (Sheets 13 & 14)
		Deferred Charges (Sheets 28, 29 & 30)
	347,271.73	Sub-total Receivables with Full Reserves
	8,516.52	Due from Trust Other Fund
	3.76	Due from Dog License Fund
	25.00	Due from State of NJ - Marriage and Domestic Partnership Licenses
		Mortgage Sales Receivable
		Contract Sales Receivable
		Property Acquired by Taxes
	211,741.51	Tax Title Liens
	126,984.94	Delinquent Taxes
		Receivables with Full Reserves:
	4,125.00	Due from State of NJ - Senior Citizens & Veterans Deductions
		Investments
	822,944.65	Cash
Credit	Debit	Title of Account

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

1 174 341 38	1.174.341.38	Total
418,581.48		Fund Balance
		School Taxes Deferred (Sheets 13& 14)
347,271.73		Reserve for Receivables
408,488.17		Sub-total Cash Liabilities C
19,406.75		Due to General Capital Fund
108,043.15		Due to Federal and State Grant Fund
30.00		Due to Wildwood Water Department
2,798.22		Tax Overpayments
63,424.54		Prepaid Taxes
7,763.12		Accounts Payable
12,484.35		Reserve for Encumbrances
		State Library Aid (See Sheet 16)
		Special District Taxes Payable
		Due County for Added and Omitted Taxes
		County Taxes Payable
		Regional High School Tax Payable
		Regional School Tax Payable
1.00		Local District School Tax Payable
		Due to State of New Jersey - Senior Citizens & Veterans Deductions
194,537.04		Appropriation Reserves
		Cash Liabilities:
•	1,174,341.38	Totals from Sheet 3
Credit	Debit	Title of Account

TRIAL BALANCE - PUBLIC ASSISTANCE FUND Accounts #1 and #2* AS OF DECEMBER 31, 2015 POST CLOSING

		Total
	THE MAN TO A CAPACITY OF THE PARTY OF THE PA	
		Cash Public Assistance #2
		Cash Public Assistance #1
Credit	Debit	Title of Account

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2015

10.70.00		
187 353 15	187.353.15	Total
25,337.51		Unappropriated Reserves for Federal and State Grants
162,015.64		Appropriated Reserves for Federal and State Grants
	108,043.15	Due from Current Fund
	79,310.00	Federal and State Grants Receivable
		Cash
Credit	Debit	Title of Account

POST CLOSING WAL BALANCE - TRUST FUN

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash		
Deferred Charges		
	The state of the s	
		- Application of the control of the
Assessment Bonds		
Assessment Notes		
Fund Balance		
	-	
Total Trust Assessment Fund		L
Animal Control Fund		
Cash	749.06	
Deferred Charges		
Due to Current Fund		3.76
Reserve for Dog License Fund Expenditures		743.50
Due to State of New Jersey - Registration Fees		1.80
Total Animal Control Fund	749.06	749.06

POST CLOSING VIAL BALANCE - TRUST FUR

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

155,894.69	155,894.69	Sub-cotal
		Sub-total
11,922.18		Pavers, Park Benches & Park Equipment Donations
5,985.24		West Wildwood American Family Festival - Bequests/Gifts
3,052.82		Street Openings
40,250.00		Accumulated Absences
2,165.02		Disposal of Forfeited Property
26.00		Parking Offense Adjudication Act
3,340.23		Planning and Zoning
7,646.82		Uniform Fire Safety Act Penalty Monies
41,529.63		Tax Title Lien Redemption
20,207.22		Unemployment Compensation Insurance
		Miscellaneous Trust Reserves:
11,253.01		Reserve for Payroll Deductions Payable
8,516.52		Due to Current Fund
		Deferred Charges
	155,894.69	Cash
		Trust Other Fund
Credit	Debit	Title of Account

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

155,894.69	155,894.69	10tal 1 rust Other Hund
	and the second s	
STATE COLUMN TO THE PARTY OF TH		
100		
155,894.69	155,894.69	Totals from Sheet 6i
		Trust Other Fund (Cont'd)
Credit	Debit	Title of Account
		Communication of the control of the

POST CLOSING RIAL BALANCE - TRUST FUN

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Municipal Open Space Trust Fund		
Cash		
		:
Total Municipal Open Space Trust Fund		4
		A A SAN DE LA CASA DE
	Will a second se	

MUNICIPAL PUBLIC DEFENDER CERTIFICATION Public Law 1998, C. 256

Amount in excess of the amount expended: 3 - (1 +2) =\$ NONE	Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).	Municipal Public Defender Trust Cash Balance December 31, 2015:	Municipal Public Defender Expended Prior Year 2014:
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Date:

Signature:

Chief Financial Officer:

Certificate #:

SCHEDULE OF TRUST FUND RESERVES

	30.	29.	28.	27.	26.	25.	24.	23.	22.	21.	20.	19.	18.	17.	16,	15.	14.	<u>;;</u>	12.	11.	10.	9.	œ	7.	9.	5.	4.	ω	5	<u> </u>	
Totals: \$																					Pavers, Park Bench, Equip Donations	WW American Family Festival	Street Openings	Accumulated Absences	Disposal of Forfeited Property	Planning and Zoning	Parking Offense Adjudication Act	Uniform Fire Safety Act Monies	Tax Title Lien Redemption	Unemployment Compensation \$	<u>Purpose</u>
155,378.66																	* Ye Camping and the second			and a management of the state o	11,811.18	2,557.00	2,672.71	40,250.00	2,156.34	3,340.23	10.00	22,716.82	49,677.41	20,186.97 \$	Amount Dec. 31, 2014 per Audit Report
125,073.76						With the second													The state of the s		450.00	4,794.00	7,150.00		8.68	and the second s	16.00	1,925.00	110,709.83	20.25	Receipts
144,327.26							Party world and the second sec														339.00	1,365.76	6,769.89				Simulating and the state of the	16,995.00	118,857.61	Polimonopological	Disbursements
\$ 136,125.16																					11,922.18	5,985.24	3,052.82	40,250.00	2,165.02	3,340.23	26.00	7,646.82	41,529.63	\$ 20,207.22	Balance as at Dec. 31, 2015

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

						T		
	Audit		REC	EIPTS	11.			
Title of Liability to which Cash	Balance	Assessments	Current				Disbursements	Balance
and Investments are Pledged	Dec. 31, 2014	and Liens	Budget					Dec. 31, 2015
Assessment Serial Bond Issues:		XXXXX	XXXXX	xxxxx	xxxxx	XXXXX	xxxxx	xxxxx
-								
Assessment Bond Anticipation Note Issues:	xxxxx	XXXXX	xxxxx	XXXXX	xxxxx	XXXXX	xxxxx	xxxxx
0. 5'								
1								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total	<u>-</u>	<u> </u>		-		-	-	-

TRIAL BALANCE - GENERAL CAPITAL FUND POST CLOSING

AS OF DECEMBER 31, 2015

6,826,782.54	6,826,782.54	10(3)
93,345.19		Reserve for Encumbrances
90,651.73		Reserve for Payment of Debt
4,062.89		Capital Surplus
		Down Payments on Improvements
77,662.00		Capital Improvement Fund
1,452,771.34		Improvement Authorizations - Unfunded
778,065.39		Improvement Authorizations - Funded
		Loans Payable
		Loans Payable
		Assessment Notes
1,898,976.00		Bond Anticipation Notes
		Assessment Serial Bonds
1,665,000.00		General Capital Bonds
and the state of t	19,406.75	Due Current Fund
	2,665,224.00	Deferred Charges to Future Taxation Unfunded
The state of the s	1,665,000.00	Deferred Charges to Future Taxation Funded
		Deferred Charges
	1,710,903.79	Cash
766,248.00	XXXXXXXX	Bonds and Notes Authorized but Not Issued
XXXXXXXX	766,248.00	Est. Proceeds Bonds and Notes Authorized
Credit	Debit	Title of Account

	Cash		Less Checks	Cash Book
Chreant	701410	OH Deposit	Camaranting	Dalance
Trust - Assessment			# / 3 / 5 / 5 / 5 / 5 / 5 / 5 / 5 / 5 / 5	الان المراضية
Trust - Dog License	A CONTRACTOR OF THE CONTRACTOR	749.06		749.06
Trust - Other		162,871.36	6,976.67	155,894.69
Capital - General		1,710,903.79		1,710,903.79
Water - Operating Utility Operating				
Water - Capital Utility Capital				
Water/Sewer Utility Operating	405.21	171,994.13	3,119.94	169,279.40
Water/Sewer Utility Capital		23,417.98		23,417.98
Public Assistance #1**				
Public Assistance #2**				
Garbage District				THE PROPERTY OF THE PROPERTY O
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Water/Sewer Assessment Trust				
Water Assessment Trust				
	A STATE OF THE STA			
Total	7,619.33	2,915,298.89	39,728.65	2,883,189.57

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in

this certification,

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICE depending 6n who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

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Title: Registered Municipal Accountant

^{* -} Include Deposits In Transit ** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2015 (CONT'D) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Crest Savings Bank	2,915,298.89
Total	2,915,298.89

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2015
Federal Grants:					
Small Cities ADA	303,601.00			303,601.00	
State Grants:					
NJ Transportation Trust Fund	243,810.00		37,000.00	127,500.00	79,310.00
Body Annor Replacement Fund		752.58	752.58		
Clean Communities Program		4,052.06	4,052.06		
Recycling Tonnage Grant	288.89			288.89	
Urban Enterprise Zone - Administration	16,365.14			16,365.14	
Urban Enterprise Zone - Projects	132,849.65			132,849.65	
Other Grants:					
Joint Insurance Fund	9,902.00			9,902.00	
CMCMUA Public Area Recycling Grant	87.00			87.00	
Totals	706,903.68	4,804.64	41,804.64	590,593.68	 79,310.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance		ed from 2015				-	Balance
Grant	Jan. 1, 2015	Budget A	Appropriation By 40A:4-87		Expended	Canceled		Dec. 31, 2015
Federal Grants:								
Small Cities ADA	303,610.00					303,610.00		
Municipal Stormwater Regulation Program	3,369.00							3,369.00
Seatbelt Enforcement	2,000.00					2,000.00		
DARE Police Grant	10.55					10.55		
State Grants:								
NJ Transportation Trust Fund Authority Ac	290,603.11				26,650.00	127,500.00		136,453.11
NJ Transportation Trust Fund Authority Ac Urban Enterprise Zone - Administration	2,919.16				780.00			2,139.16
Urban Enterprise Zone - Projects	182,225.42				3,240.00	178,825.42		160.00
SLA HEOP	2,406.00					2,406.00		
Clean Communities Program	9,155.66		4,052.06		4,565.85			8,641.87
Recycling Tonnage Grant	1,514.28	1,216.95			1,333.32			1,397.91
Body Armor Fund	1,874.77		752.58	•	1,006.00			1,621.35
Alcohol Education & Rehabilitation	53.93							53.93
Drunk Driving Enforcement Fund	2,246.00				950.00			1,296.00
Total	801,987.88	1,216.95	4,804.64	-	38,525.17	614,351.97	-	155,132.33

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (CONT'D)

	Balance		d from 2015 propriations	***			<u></u>	Balance
Grant	Jan. 1, 2015	Budget	Appropriation By 40A:4-87		Expended	Canceled		Dec. 31, 2015
Total From Page 11	801,987.88	1,216.95	4,804.64	-	38,525.17	614,351.97	<u>-</u>	155,132.33
Other Grants:								
Joint Insurance Fund	193.12							193.12
Walmart Police Grant	0.81					0.81		
Municipal Alliance Grant- Local Share	12.00					12.00		
CMCMUA Recycling Rebate	8,710.86		· · · · · · · · · · · · · · · · ·		3,073.51			5,637.35
CMCMUA Public Area Recycling Grant	1,097.00				100.00			997.00
Defibrilator Grant	500.00				444.16			55.84
Cape May County Art Regrant	976.00			-		976.00	_	
Cape May County Recreation Grant	9.00					9.00		
Cape May County Fishing Pier & Park	1,130.43					1,130.43		
							:	
							j	
Totals	814,617.10	1,216.95	4,804.64	_	42,142.84	616,480.21	_	162,015.64

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance	Budget Ap	d from 2015 propriations	*				Balance
Grant	Jan. 1, 2015	Budget	Appropriation By 40A:4-87	Receipts				Dec. 31, 2015
State Grants:								
Body Armor Replacement Fund		-··	752.58	752.58				
Clean Communities Program			4,052.06	4,052.06				
Recycling Tonnage Grant	1,216.95	1,216.95						
Urban Enterprise Zone - Administration	16,351.10							16,351.10
Urban Enterprise Zone - Projects	8,986.41							8,986.4
								-
Totals	26,554.46	1,216.95	4,804.64	4,804.64	-	-	_	25,337.51

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	1,279,425.00
Paid	1,279,425.00	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	1.00	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	•	XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	1,279,426.00	1,279,426.00

Board of Education for use of local schools # Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Balance December 31, 2015 85046-00	Expenditures	Interest Earned	Added and Omitted Levy	2015 Levy 85105-00	Balance January 1, 2015 85045-00	
1	1		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	Debit
1	XXXXXXXX	XXXXXXXX					Credit

REGIONAL SCHOOL TAX (Provide a separate statement for each Regional District involved)

			# Must include unpaid requisitions
XXXXXXXX	1	16) 85034-00	(Not in excess of 50% of Levy - 2015 - 2016) 85034-00
XXXXXXXX		85033-00	School Tax Payable #
XXXXXXXX	XXXXXXXX		Balance December 31, 2015
XXXXXXXX			Paid
	XXXXXXXX		Levy Calendar Year 2015
	XXXXXXXX		Levy School Year July 1, 2015 - June 30, 2016
	XXXXXXXX	15) 85032-00	(Not in excess of 50% of Levy - 2014 - 2015) 85032-00
	XXXXXXXX	85031-00	School Tax Payable #
XXXXXXXX	XXXXXXXX		Balance January 1, 2015
Credit	Debit		

REGIONAL HIGH SCHOOL TAX

# Must include unpaid requisitions	(Not in excess of 50% of Levy - 2015 - 2016) 85044-00	School Tax Payable # 85043-00	Balance December 31, 2015	Paid	Levy Calendar Year 2015	Levy School Year July 1, 2015 - June 30, 2016	(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	School Tax Payable # 85041-00	Balance January 1, 2015	
	f	1	XXXXXXXX		XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	Debit
	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX					XXXXXXXX	Credit

COUNTY TAXES PAYABLE

Debit Credit			
County Taxes		Debit	Credit
County Taxes 80003-01 XXXXXXXX Due County for Added and Omitted Taxes 80003-02 XXXXXXXXX Levy XXXXXXXXX XXXXXXXXX General County 80003-03 XXXXXXXXX 5 County Library 80003-04 XXXXXXXXX 5 County Health XXXXXXXXX XXXXXXXXX 5 Due County Open Space Preservation XXXXXXXXX XXXXXXXXX Due County for Added and Omitted Taxes 80003-05 XXXXXXXXX XXX County Taxes XXX XXX XXX XXX Due County for Added and Omitted Taxes XXX XXX XXX County Taxes XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	Balance January 1, 2015	XXXXXXXX	XXXXXXX
Due County for Added and Omitted Taxes 80003-02 XXXXXXXX XXX		XXXXXXXX	The second of
Levy		XXXXXXXX	1,772.46
S. Levy South County General County South South			
General County 80003-03 XXXXXXXXX 5 County Library 80003-04 XXXXXXXXX XXXXXXXXX County Health XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	2015 Levy	XXXXXXXX	XXXXXXXX
County Health County Health County Open Space Preservation Due County for Added and Omitted Taxes 80003-05 County Taxes Due County Taxes		XXXXXXXX	506,593.94
County Health County Open Space Preservation Due County for Added and Omitted Taxes 80003-05 County Taxes Due County for Added and Omitted Taxes County Taxes Due County for Added and Omitted Taxes County Taxes County Taxes Axxxxxxx Axxxxxxx Axxxxxxxx Axxxxxx		XXXXXXXX	68,731.62
County Open Space Preservation XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	County Health	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-05 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	County Open Space Preservation	XXXXXXXX	23,666.94
nce December 31, 2015 XXXXXXXXX XX County Taxes - XX Due County for Added and Omitted Taxes - XX 602,165.34 XX		XXXXXXXX	1,400.38
Added and Omitted Taxes XXXXXXXX XX - XX 602,165.34	Paid	602,165.34	XXXXXXXX
- XX - XX - XX	Balance December 31, 2015	XXXXXXXX	XXXXXXXX
602,165.34 XX	County Taxes		XXXXXXXX
	Due County for Added and Omitted Taxes	T	XXXXXXXX
		602,165.34	602,165.34

SPECIAL DISTRICT TAXES

Balance January 1, 2015 80003-06 2015 Levy: (List Each Type of District Tax Separately - see Footnote) Fire - Sewer - 81111-00 Water - 81112-00	80003-06 Footnote)	Debit XXXXXXXXX XXXXXXXXXX XXXXXXXXXXX XXXX	Credit XXXXXXXXX XXXXXXXXXX XXXXXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Garbage - 81109-00		XXXXXXXX	XXXXXXXX
Open Space - 81105-00		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2015 Levy 80	80003-07	XXXXXXXX	
Paid 80	80003-08		XXXXXXXX
Balance December 31, 2015	80003-09	,	
		-	1

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2015 80004-01	XXXXXXXX	
State Library Aid Received in 2015 80004-02	XXXXXXXX	
Expended 80004-09		XXXXXXXX
Balance December 31, 2015 80004-10	•	
		ŧ
RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID	Y LIBRARY WI	TH STATE AID
Balance January 1, 2015 80004-03	XXXXXXXX	
State Library Aid Received in 2015 80004-04	XXXXXXXX	
Expended 80004-11		XXXXXXXX
Balance December 31, 2015 80004-12	1	
	1	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

ı	•		
	r	nber 31, 2015 80004-14	Balance Décember 31, 2015
XXXXXXXX		80004-13	Expended
	XXXXXXXX	State Library Aid Received in 2015 80004-06	State Library A
	XXXXXXXX	ry 1, 2015 80004-05	Balance January 1, 2015

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

4	•	
		Balance December 31, 2015 80004-16
XXXXXXXX		Expended 80004-15
	XXXXXXXX	State Library Aid Received in 2015 80004-08
	80004-07 XXXXXXXXX	Balance January 1, 2015 80004-07

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	520,000.00	520,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			7
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	97,547.95	145,843.78	48,295.83
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXX	XXXXXXXX
	4,804.64	4,804.64	ŧ
			¢
Total Miscellaneous Revenue Anticipated 80103-	102,352.59	150,648.42	48,295.83
Receipts from Delinquent Taxes 80104-	141,884.82	212,051.47	70,166.65
			1
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,698,372.16	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,698,372.16	1,734,702.53	36,330.37
	2,462,609.57	2,617,402.42	154,792.85

ALLOCATION OF CURRENT TAX COLLECTIONS

3,614,520.41	3,614,520,41	aised by Taxation" in the "Budget"	* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget"
	XXXXXXXX	80118-00	*Deficit Non-Budget Revenue (see footnote)
XXXXXXXX		80117-00	*Excess Non-Budget Revenue (see footnote)
XXXXXXXXX	1,734,702.53	80116-00	Balance for Support of Municipal Budget (or)
	XXXXXXXX	80115-00	Deficit in Required Collection of Current Taxes (or)
218,118.94	XXXXXXXXX	80114-00	Reserve for Uncollected Taxes
XXXXXXXXX	R	80120-00	Municipal Open Space Tax
XXXXXXXXX	•	80113-00	Special District Taxes
XXXXXXXX	1,400.38	80112-00	Due County for Added and Omitted Taxes
XXXXXXXX	598,992.50	80111-00	County Taxes
XXXXXXXXX	1	80110-00	Regional High School Tax
XXXXXXXXX		80119-00	Regional School Tax
XXXXXXXXX	1,279,425.00	80109-00	Local District School Tax
XXXXXXXXX	XXXXXXXX		Amount to be Raised by Taxation
3,396,401.47	XXXXXXXX	n Sheet 22) 80108-00	Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)
Credit	Debit		

column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015 (CONTINUED)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A;4-87

			The state of the s
Source	Budget	Realized	Excess or Deficit
			-
Clean Communities Program	4,052.06	4,052.06	
Body Armor Replacement Fund	752.58	752.58	
			The second secon
Total (Sheet 17)	4,804.64	4,804.64	
I hereby certify that the above list of Chapter 159 insertions of revening notification of the award of public or private revenue. These incertions	ue have been realized	in cash or I have rece	ived written
matching funds have been provided in pure to provide in the statutory requirements of N.J.S.A. 40A:4-87 and	ins meet the statutory i	requirements of N.J.S	.A. 40A:4-87 and
CFO Signature:	147		

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	2,457,804.93
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	4,804.64
Appropriated for 2015 (Budget Statement Item 9)	80012-03	2,462,609.57
Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	2,462,609.57
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,462,609.57
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 80012-08	1,970,333.59	
Paid or Charged - Reserve for Uncollected Taxes 80012-09	218,118.94	
Reserved 80012-10	194,537.04	
Total Expenditures	80012-11	2,382,989.57
Unexpended Balances Canceled (see footnote)	80012-12	79,620.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

		Total Expenditures
		Reserved
		Paid or Charged
	XXXXXXXX	Deduct Expenditures:
-	XXXXXXXX	Total Authorizations
		N.J.S. 40A:4-20 (Prior to adoption of Budget)
		N.J.S. 40A:4-46 (After adoption of Budget)
	XXXXXXXX	2015 Authorizations

RESULTS OF 2015 OPERATION

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CURRENT FUND

	j	
	T.8011	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXX	48,295.83
Delinquent Tax Collections 80013-02	XXXXXXXX	70,166.65
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	36,330.37
Unexpended Balances of 2015 Budget Appropriations 80013-04	XXXXXXXX	79,620.00
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	66,722.99
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114.	XXXXXXXX	f
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves 80013-05	XXXXXXXXX	89,446.51
Prior Years Interfunds Returned in 2015 80013-06	XXXXXXXX	627.91
Cancelation of Reserves for Federal and State Grants	XXXXXXXX	616,480.21
	XXXXXXXXX	
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2015 80013-07		XXXXXXXX
Balance December 31, 2015 80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2015 80013-12	66.52	XXXXXXXX
Deductions Disallowed by CollectorPrior Year Taxes	2,000.00	XXXXXXXX
Cancelation of Federal and State Grants Receivable	590,593.68	XXXXXXXX
Refund of Prior Year Revenue	870.00	XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	414,160.27	XXXXXXX
	1,007,690.47	1,007,690,47

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Course	
Course	Amount Kealized
Cable TV Franchise Tax	6,149.08
Interest Earned on Deposits	11,867.61
Clerk - Fees and Permits	7,058.67
Municipal Court Fines and Costs	17,578.17
Veterans and Senior Citizens Administrative Fee	248.71
FEMA - Hurricane Sandy	12,252.35
Miscellaneous	11.568.40
	1,94
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	66,722.99

SURPLUS - CURRENT FUND YEAR 2015

	7. Balance December 31, 2015	6.	Amount Appropriation Consent of Direction	4. Amount Appropriat	3. Excess Resulting from 2015 Operations	2.	1. Balance January 1, 2015	
	31, 2015	And the same of th	5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	4. Amount Appropriated in the 2015 Budget - Cash	om 2015 Operations		2015	
	80014-05		80014-04	80014-03	80014-02		80014-01	
938,581.48	418,581.48			520,000.00	XXXXXXXX	XXXXXXXX	XXXXXXXX	Debit
938,581.48	XXXXXXXX	XXXXXXXX	XXXXXXXX	520,000.00 XXXXXXXX	414,160.27		524,421.21	Credit

ANALYSIS OF BALANCE (FROM CURRENT FUND -DECEMBER 31, TRIAL BALANCE) 2015

418,581.48	80014-15	* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	* IN THE CAS
4,125.00	80014-14	Total Other Assets	
		Cash Deficit # 80014-13	
		Deferred Charges # 80014-12	
	4,125.00	(1) Due from State of N.J. Senior Citizens and Veterans Deduction 80014-16	(1)
		Other Assets Pledged to Surplus: *	Other Assets P
The second secon	80014-10	sh Surplus	Deficit in Cash Surplus
414,456.48	80014-09		Cash Surplus
408,488.17	80014-08	Deduct Cash Liabilities Marked with "C" on Trial Balance	Deduct Cash I
822,944.65			Sub Total
			The state of the s
	80014-07		Investments
822,944.65	80014-06		Cash

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis. NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

CURRENT TAXES - 2015 LEVY (FOR MUNICIPALITIES ONLY)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & Complete Sheet 22a

82112-00

14. Calculation of Current Taxes Realized in Cash:

To Current Taxes Realized in Cash (Sheet 17)	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
3,396,401,47	3,396,401.47	

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to

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	Chapter 99, P.L. 1997.	
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		7

(1) Utilizing Accelerated Tax Sale
Total of Line 10 Collected in Cash (sheet 22)
LESS: Proceeds from Accelerated Tax Sale
NET Cash Collected
Line 5c (sheet 22) Total 2015 Tax Levy
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is
(2) Utilizing Tax Levy Sale
Total of Line 10 Collected in Cash (sheet 22)
LESS: Proceeds from Tax Levy Sale (excluding premium)
NET Cash Collected
Line 5c (sheet 22) Total 2015 Tax Levy
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	4,060.62	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	10,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXX	12,435.62
10.		
hand a		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	4,125.00
Due To State of New Jersey		XXXXXXXX
	18,560.62	18,560.62

Calculation of Amount to be included on Sheet 22, Item 10-2015 Senior Citizens and Veterans Deductions Allowed

To Item 10, Sheet 22	Less: Line 7	Sub-Total	Line 4	Line 3	Line 2
14,500.00		14,500.00		10,000.00	4,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXXX
contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXX
Balance December 31, 2015	4	XXXXXXXX
Taxes Pending Appeals*	XXXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015	H.	

Signature of Tax Collector

1-814) License #

RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION COMPUTATION OF APPROPRIATION: IN 2016 MUNICIPAL BUDGET

		80024-07	on in Municipal Budget	Amount to be Raised by Taxation in Municipal Budget 80024-07
and 12.	i		pated Revenues	Less: Item 9 - Total Anticipated Revenues
may never exceed the total of Items 1				Sub-Total
anticipated revenues (Item 9)		Гахеѕ	eserve for Uncollected	Item 12 - Appropriation: Reserve for Uncollected Taxes
Note: The amount of	•		Municipal Budget" propriations	Item 1 - Total General Appropriations
		80024-06	icollected Taxes (Budge in 11, Less Item 10)	Statement, Item 8 (M) (Item 11, Less Item 10)
			1	Tax in Local Municipal Budget
	•	t	7 Above)	Municipal Open Space Tax (Amount Shown on Line 7 Above)
year calculation.	given to calendar year calculation.		6 Above)	Special District Tax (Amount Shown on Line 6 Above)
of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be	of Education on J 136, P.L. 1978).	•	5 Above)	(Amount Shown on Line 5 Above)
proposed budget submitted by the Local Board of Education to the Commissioner	proposed budget s Board of Education	2	4 Above)	Regional High School Tax (Amount Shown on Line 4 Above)
May not be stated in an amount less than	** May not be stated i	1	3 Above)	(Amount Shown on Line 3 Above)
Must not be stated in an amount less than "actual" Tax of year 2015.	* Must not be stated in an ar "actual" Tax of year 2015		2 Above)	Local District School Tax (Amount Shown on Line 2 Above)
				Analysis of Item 11:
		80024-05	cable percentage	used must not exceed the applicable percentage shown by Item 13, Sheet 22)
		[820034-04]	/ Taxation (Percentage	Equals Amount to be Raised by Taxation (Percentage
	*	80024-03	nd Other Taxes	
		80024-02	TO TIOM FOLD III	
	4	80024-01	k Other Taxes	8. Total General Appropriations & Other Taxes 9 Less: Total Anticipated Revenues from 2016 in
XXXXXXXX		80028-	Estimate*	
1		80027-	Actual	7. Municipal Open Space Tax
XXXXXXXX		80023-	Estimate*	
•		80022-	Actual	6. Special District Taxes
XXXXXXXX		80021-	Estimate*	
598,992.50		80020-	Actual	5. County Tax
XXXXXXXX		80019-	Estimate*	School Budget
1		80018-	Actual	4. Regional High School Tax -
XXXXXXX		80026-	Estimate*	
ŧ		80025-	Actual	3. Regional School District Tax -
XXXXXXXX		80017-	Estimate**	
1,279,425.00		80016-	Actual	2. Local District School Tax -
XXXXXXXX		get Statement 80015-	or 2016 Municipal Budge for Uncollected Taxes	Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015
YEAR 2015	YEAR 2016]]

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
æ	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	
Ü)e	
Ð.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	59
্ৰ	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2016	2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item8(L) budget sheet 29)	69
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	69
	Total	69
မှ	Less: Anticipated Revenues (item 5, budget sheet 11)	4
4.	Cash Required	5
ŝ	Total Required at% (items 4+6)	69
6.	Reserve for Uncollected Taxes (item E above)	69

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2015		392,893.20	XXXXXXXX
A. Taxes 83102-00 136,465.00	5.00	XXXXXXX	XXXXXXXX
B. Tax Title Liens 83103-00 256,428.20	8.20	XXXXXXXX	XXXXXXXX
2. Canceled:		XXXXXXXX	XXXXXXXX
A. Taxes 83105-00	5-00	XXXXXXX	67.83
B. Tax Title Liens 83106-00	6-00	XXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
A. Taxes 83108-00	8-00	XXXXXXXX	
B. Tax Title Liens 83109-00	9-00	XXXXXXXX	
4. Added Taxes 83110-00	0-00	2,000.00	XXXXXXXX
5. Added Tax Title Liens 83111-00			XXXXXXXX
 Adjustment between Taxes (Other than current year) and Tax Title Liens: 		XXXXXXXX	XXXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	4-00	XXXXXXXX	
B. Tax Title Liens - Transfers from Taxes 83107-00	7-00		XXXXXXXX
7. Balance Before Cash Payments		XXXXXXXX	394,825.37
8. Totals		394,893.20	394,893.20
9. Balance Brought Down		394,825.37	XXXXXXXX
10. Collected:		XXXXXXXX	212,051.47
A. Taxes 83116-00 135,513.83	3.83	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83117-00 76,537.64	7.64	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale 83118-00	\$-00		XXXXXXXX
12. 2015 Taxes Transferred to Liens 83119-00	9-00	31,850.95	XXXXXXXX
13. 2015 Taxes 83123-00	9-06	124,101.60	XXXXXXXX
14. Balance December 31, 2015		XXXXXXXX	338,726.45
A. Taxes 83121-00 126,984.94		XXXXXXX	XXXXXXXX
B. Tax Title Liens 83122-00 211,741.51	1.51	XXXXXXXX	XXXXXXXX
15. Totals		550,777.92	550,777.92

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 53.71%

Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2016.

17.

181,922.05 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2015 84115-00		XXXXXXXX
16. 2015 Sales from Foreclosed Property 84116-00		XXXXXXX
17. Collected * 84117-00	XXXXXXXX	
18. 84118-00	XXXXXXXX	
19. Balance December 31, 2015 84119-00	XXXXXXXX	t
	ı	a a

MORTGAGE SALES

Analysis of Sale of Property: \$	24. Balance December 31, 2015 84124-00	23. 84123-00	22. Collected * 84122-00	21. 2015 Sales from Foreclosed Property 84121-00	20. Balance January 1, 2015 84120-00	
<u> </u>	8	8	8	8	ş	
Ţ	XXXXXXXX	XXXXXXXX	XXXXXXXX			Debit
1	•			XXXXXXXX	XXXXXXXX	Credit

Realized in 2015 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS MANDATORY CHARGES ONLY -

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

.9 I	П	7.	6. II	5.	1	4. 1	Iπ	2. H		- -
	Trust Other	Animal Control Fund	Trust Assessment	Capital -	Sub-total Current Fund		Deficit from Operations	Emergency Authorizations - Schools	Municipal*	Caused By
69	\	69	∽	<i>\$</i>	€9	€>	S	⇔		Ħ
					ŧ		The same of the sa			Amount Dec. 31, 2014 per Audit Report
6∕3	₩	∽	⇔	⇔	\$	∽	\ \	\$	⇔	>
				Andreas -	ŧ					Amount in 2015 Budget
5/3	↔	<i>\$</i>	₩	⇔ 	\$	_ €	⇔	69	` \$	
				- The state of the	•				- AMMANATURE CONTRACTOR	Amount Resulting from 2015
↔	€5	69	` 6 5	` - 	\$	∳	∳	' ∳ 	· 65	h—r
i					ŧ					Balance as at Dec. 31, 2015

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

5.	4.		2.	
				rurpose
. ← .	€9 	€9	\$	\$ Amount

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

4.	.ω 	2	;- [
	And the second s			<u>In Favor of</u>
				On Account of
				Date Entered
\$	₩	€9	55	Amount
Proposition of the control of the co				Appropriated for in Budget of Year 2016

^{*}Do not include items funded or refunded as listed below.

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

				Not Less Than		REDUCE	D IN 2015	
Date	Purpose		Amount athorized	1/5 of Amount Authorized*	Balance Dec. 31, 2014	By 2015 Budget	Canceled by Resolution	Balance Dec. 31, 201
	·							
								
		Totals	_	_		_	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. (0A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2015 must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

			Not Less Than			ED IN 2015	
Date	Purpose	Amount Authorized	1/3 of Amount Authorized*	Balance Dec. 31, 2014	By 2015 Budget	Canceled by Resolution	Balance Dec. 31, 201
_				-			
					· -		
							·
					i		
	Totals		_		-	_	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 49A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		80033-15	80033-14	10:21
				77.4.1
	- Third - Thir			
Interest Rate	Date of Issue	Amount Issued	2016 Maturity	Purpose
		TRING 2015	LIST OF BONDS ISSUED DURING 2015	LIST OF BC
43,425.00		80033-13 \$	5)	Total "Interest on Bonds - Debt Service" (*Items)
			80033-12	2016 Interest on Bonds
		80033-11 \$		2016 Bond Maturities - Assessment Bonds
		1	7	
		XXXXXXXX	1	Outstanding December 31, 2015 80033-10
		-		
		XXXXXXX		Paid 80033-09
			XXXXXXXX	Issued 80033-08
			XXXXXXXX	Outstanding January 1, 2015 80033-07
			RIAL BONDS	ASSESSMENT SERIAL BONDS
		43,425.00	80033-06	2016 Interest on Bonds *
150,000.00		80033-05 \$		2016 Bond Maturities - General Capital Bonds
		1,765,000.00	1,765,000.00	
		XXXXXXXX	1,665,000.00	Outstanding December 31, 2015 80033-04
		XXXXXXX	100,000.00	Paid 80033-03
			XXXXXXXX	Issued 80033-02
		1,765,000.00	XXXXXXXX	Outstanding January 1, 2015 80033-01
2016 Debt Service	2016 Sei	Credit	Debit	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS (COUNTY) (MUNICIPAL)____LOAN

						Purpose		The state of the s	Total 2016 Debt Service for	2016 Interest on Loans	2016 Loan Maturities		Outstanding December 31, 2015		Paid	Issued	Outstanding January 1, 2015		Total 2016 Debt Service for	2016 Interest on Loans	2016 Loan Maturities		Outstanding December 31, 2015		Paid	Issued	Outstanding January 1, 2015	
	Total				The second of th			LIST OF LOA	THE PARTY OF THE P				80033-10		80033-09	80033-08	80033-07					<u> </u>	80033-04		80033-03	80033-02	80033-01	
80033-14							2016 Maturity	LIST OF LOANS ISSUED DURING 2015	Loan			*				XXXXXXXXX	XXXXXXXXX	LOAN	Loan			4	Table of the state	Anni de la compania del compania de la compania de la compania del		XXXXXXXX	XXXXXXXX	Debit
80033-15	1						Amount Issued	ING 2015	80033-13 \$	80033-12 \$	80033-11 \$		XXXXXXXX		XXXXXXXX				80033-13 \$	80033-06 \$	80033-05 \$	•	XXXXXXXX		XXXXXXXX		The state of the s	Credit
				,		 Issue	Date of																				:	2016 Ser
	The state of the s					Rate	Interest		The second secon										-									2016 Debt Service

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		5/3	€9	5.
		69	Taxes 80039- \$_	4. Interest on Unpaid State and County Taxes 80039-
		\$	80038- \$_	3. Tax Anticipation Notes
		\$	80037- \$_	2. Special Emergency Notes
		\$	80036- \$_	I. Emergency Notes
XLY 2016 Interest Requirement	T ONLY 2016 Interest Requirement	ENT FUND DEB Outstanding Dec. 31, 2015	EMENT - CURR	2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2016 Dec. 31, 2015 Requ
The state of the s				Total 80035-
Rate	Issue	- 022	-01	r uthose
Interest	Date of	Amount Issued	2016 Maturity	Piirpose
		JRING 2015	LIST OF BONDS ISSUED DURING 2015	LIST OF BC
		80034-12 \$	ervice" (*Items)	Total "Interest on Bonds - Type I School Debt Service"
		80034-11 \$	The second secon	2016 Bond Maturities - Serial Bonds
			80034-10 \$	2016 Interest on Bonds *
		Transfer of the state of the st	i i	
		XXXXXXXX	#	Outstanding December 31, 2015 80034-09
		XXXXXXXX		Paid 80034-08
			XXXXXXXX	Issued 80034-07
			XXXXXXXX	Outstanding January 1, 2015 80034-06
				TYPE I SCHOOL SERIAL BOND
			80034-05 \$	2016 Interest on Bonds *
			l	2016 Bond Maturities - Term Bonds
		ſ	ţ	
	-	XXXXXXXX	1	Outstanding December 31, 2015 80034-03
		XXXXXXX		į
			XXXXXXX	Outstanding January 1, 2015 80034-01
2016 Debt Service	2016 Ser	Credit	Debit	

9

69

€∕3

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Original Amount	Original Date of	Amount of Note Outstanding	Date of	Rate of	2016 Budget	Requirement	Interest Computed to
Title or Purpose of Issue	Issued	Issue*	Dec. 31, 2015	Maturity	Interest	For Principal	For Interest **	(Insert Date)
#512 Various Capital Improvements	988,726.00	7/26/2013	988,726.00	7/22/2016	1.00%	39,933.00	9,887.26	7/22/2016
2. #522 Various Capital Improvements	470,250.00	7/26/2013	470,250.00	7/22/2016	1.00%	43,302.00	4,702.50	7/22/2016
3. #539 Various Capital Improvements	440,000.00	5/14/2015	440,000.00	5/13/2016	0.70%		3,080.00	5/13/2016
4.								
5.								
6.								
7.		··						
8. 9.		<u> </u>						
9.								
10.								
11.								
12.								-
13.								
14.								
Total	1,898,976.00		1,898,976.00			83,235.00	17,669.76	
Mana Ta To La Division La Line Control						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Original Amount	Original Date of	Amount of Note Outstanding	Date of	Rate of	2016 Budget	Requirement	Interest Computed to
Title or Purpose of Issue	Issued	Issue*	Dec. 31, 2015	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.		-					_	
8.							············	
9.								
10.								
11.								
12.							<u>.</u>	
13.							<u> </u>	
14.								
MEMO: *See Sheet 32 for abriffaction of Illustration	- 1		-]				-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount of Obligation		et Requirement
		Outstanding Dec. 31, 2015	For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007				
<u>l</u>				
2.				
3.				
4.				
j.				
Sub-total				
Leases approved by LFB prior to July 1, 2007				
2.				
3.				
ļ				
5.				
Sub-total Sub-total	, , , , , , , , , , , , , , , , , , , ,			
	Total	_	_	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2015	2015			Authorizations	Balance - Dece	mber 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations	1112	Expended	Canceled	Funded	Unfunded
#450 Various Road Improvements	191.00						191.00	
#475, #499 Various Capital Improvements	20,630.17	24.00					20,630.17	24.00
#482 Improvements to Bay Avenue/Other Street	52,806.30	472.00					52,806.30	472.00
#497 Various Imprv to 26th Street Bulkhead	704,437.92	752.00					704,437.92	752.00
#512 Various Capital Improvements		673,651.05			384,729.11			288,921.94
#522 Various Capital Improvements	3,979.13	470,250.00	·		250,554.58			223,674.55
#539 Various Capital Improvements			450,000.00		276,073.15			173,926.85
#546 Reconstruction & Repaving Various Street	·		765,000.00					765,000.00
Place an * before each item of "Imr	782,044.52	1,145,149.05	1,215,000.00	_	911,356.84	-	778,065.39	1,452,771.34

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (CONT'D)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Janu	ary 1, 2015	2015			Authorizations	Balance - Dece	ember 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations		Expended	Canceled	Funded	Unfunded
Totals from Sheet 35	782,044.52	1,145,149.05	1,215,000.00	-	911,356.84	-	778,065.39	1,452,771.34
				3				
								····
Total 70000-	782,044.52	1,145,149.05	1,215,000.00		911,356.84		778,065.39	1,452,771.34

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

87,662.00	87,662.00	
XXXXXXXX	77,662.00	Balance December 31, 2015 80031-05
XXXXXXXX		
XXXXXXXX	10,000.00	Appropriated to Finance Improvement Authorizations 80031-04
XXXXXXXX		
XXXXXXXX	Transition of the state of the	
XXXXXXXX		
XXXXXXXX	Model for many and the families of	
XXXXXXXX	XXXXXXXX	List by Improvements - Direct Charges Made for Preliminary Costs:
	ego., UVA	
	XXXXXXXX	(financed in whole by the Capital Improvement Fund) 80031-03
	XXXXXXXX	T. A.
20,000.00	XXXXXXXX	Received from 2015 Budget Appropriation * 80031-02
67,662.00	XXXXXXXX	Balance January 1, 2015 80031-01
Credit	Debit	

^{*} The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January I, 2015 80030-01	XXXXXXXX	
Received from 2015 Budget Appropriation * 80030-02	XXXXXXXX	-
Received from 2015 Emergency Appropriation * 80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations 80030-04		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015 80030-05	1	XXXXXXXX

^{*}The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

10,000.00	10,000.00	1,205,000.00	1,215,000.00	Total 80032-00
				Trust Fund grants
				partially funded by Transportation
				© NJSA 40A:2-11(c) - Projects
	ъ -	765,000.00	765,000.00	Various Streets
				Reconstruction & Repaving of
10,000.00	© 10,000.00	440,000.00	450,000.00	Various Capital Improvements
The state of the s				
Amount of Down Payment in Budget of 2015 or Prior Years	Down Payment Provided by Ordinance	Total Obligations Authorized	Amount Appropriated	Purpose
				The state of the s

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet,

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

XXXXXXXXX 4,062.89	4,062.89 4,062.89	80029-04	Balance December 31, 2015
XXXXXXXX		80029-03	Appropriated to 2015 Budget Revenue
XXXXXXXX		zations 80029-02	Appropriated to Finance Improvement Authorizations
	XXXXXXXX		Funded Improvement Authorizations Canceled
	XXXXXXXX		Premium on Sale of Bonds
4,062.89	XXXXXXXX	80029-01	Balance January 1, 2015
Credit	Debit		

BONDS ISSUED WITH A COVENANT OR COVENANTS

7		'n	, 24:	· ·	5	:-
7 Net Appropriation Beautiful	6. Less Amount of Special Trust Fund to be Used	Total of 3 and 4 - Gross Appropriation	4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	3. Amount of Bonds Issued Under Item 1 Maturing in 2016	2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)	 Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

	200	denoitible black forward and side of the control of
	(
		Fund Balance
		Reserve for Consumer Accounts and Lien Receivable
1		Sub-total Cash Liabilities C
		Accrued Interest on Bonds, Loans and Notes
		Appropriation Reserves
		Cash Liabilities:
		Deferred Charges (Sheet 48)
- Indiana in the second in the		Liens Receivable
		Consumer Accounts Receivable
		Receivables Offset with Reserves:
in the state of th		Investments
		Cash
		WATER UTILITY OPERATING FUND
Credit	Debit	Title of Account

additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND AS OF DECEMBER 31, 2015 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY CAPITAL FUND		
Cash	Annual many and	
Investments		
Deferred Charges (Sheet 48)		
Bond Anticipation Notes Payable		
Loans Payable		
Loans Payable		
Serial Bonds Payable		
Improvement Authorizations:		
Funded		
Unfunded		
Capital Improvement Fund		
Capital Surplus		
Estimated Proceeds Bonds and Notes		XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	
Total Water Utility Capital Fund		Î

POST CLOSING TRIAL BALANCE

E_I

UTILITY ASSESSMENT TRUST FUNDS

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED IF MORE THAN ONE UTILITY AS OF DECEMBER 31, 2015

		(Do not crowd - add additional sheets)
I.		
		Fund Balance
		Assessment Serial Bonds
		Assessment Notes
		Cash
Credit	Debit	Title of Account

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RI	ECEIPTS				Balance
and Investments are Pledged	Dec. 31, 2014	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2015
Assessment Serial Bond Issues:	XXXXXX	xxxxxx	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	XXXXXX	YYYYYY	NANANA NA				
Assessment Bond Ameripation (vote 1880es).	AAAAA	******	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	xxxxxx	XXXXXX	xxxxxx	xxxxxx	xxxxxx
			-			-	_	<u> </u>

SCHEDULE OF WATER **UTILITY BUDGET - 2015**

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
	A Company of the Comp		
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal		· · · · · · · · · · · · · · · · · · ·	1
Deficit (General Budget) ** 91306-			
91307-	T T	L.	4

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	ľ
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	1
FVery commonwiction organization of the state of the stat	

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

FJ

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	ŧ	
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Above "Total Expenditures"		
Total Expenditures - As Adjusted		1
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation" Remainder= ("Excess in Operations" - Sheet 46)	4	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet (6)		

SECTION 2:

The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

*Excess (Revenue Realized)	2014 Appropriation Reserves Canceled in 2015 Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"
	1

^{**}Items must be shown in same amounts on Sheet 44.

WATER UTILITY

*See restriction in amount on Sheet 45, SECTION 2	Excess in Operations - to Operating Surplus	Operating Deficit - to Trial Balance		Deficit in Anticipated Revenue	Unexpended Balances of 2014 Appropriation Reserves *	Miscellaneous Revenue Not Anticipated	Unexpended Balances of Appropriations	Excess in Anticipated Revenues	
in the second se		XXXXXX		£	XXXXXX	XXXXXX	XXXXXX	XXXXXX	Debit
_	XXXXXX	1	XXXXXX	XXXXXX	4				Credit

OPERATING SURPLUS - WATER **UTILITY**

	Balance December 31, 2015		Amount Appropriated in 2015 Budget - Cash Amount Appropriated in 2015 Budget - Cash X	Excess in Results of 2015 Operations XXXXXX	Balance January 1, 2015 XXXXXXX	Debit
E	XXXXXX	XXXXXX	XXXXXX			Credit

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM WATER UTILITY -TRIAL BALANCE)

-	UDGET.	# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
•		Total Other Assets
		Operating Deficit #
	T	Deferred Charges #
		Other Assets Pledged to Operating Surplus*
•		Operating Surplus Cash or (Deficit in Operating Surplus Cash)
		Deduct Cash Liabilities Marked with "C" on Trial Balance
		Subtotal
		Interfund Accounts Receivable
		Investments
		Cash

^{*} In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

a.=_

Balance December 31, 2015	Other	Overpayments applied Transfer to Water I iens	Collections	Decreased by:	Water Rents Levied	Increased by:	Balance December 31, 2014
& & & & & & & & & & & & & & & & & & &	⇔ ∀	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$		69		\$ ·

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		Other	COTTECTIONS	Decreased by:		Other		Penalties and Costs	Figure 11 Old Accounts Mecal Adde	Transfers from Account Decimal!	Increased by:	Balance December 31, 2014
69	€ 9				\$		The state of the s					€9

DEFERRED CHARGES

- MANDATORY CHARGES ONLY - WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	.∞	7.	6.		Ċ	4.	က	2.	_	
Total Capital				Total Operating	Deficit in Operations				Emergency Authorization - *	Caused by
€>	 ∽	€>- [€	l _∽	. €	ا ا	 69	ا جئ	, 69	
	8	69	\$	- 69	59	59	5-5	55	\$	Amount Dec. 31, 2014 per Audit Report
59	59	€5	\$	· •	€9	€5	€	69	5	Amount in 2015 <u>Budget</u>
				**************************************	5					Amount Resulting from 2015
69	\$	59	5	⇔	₩	€	69	\$	€5	Balance as at Dec. 31, 2015

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

S.	4.	Ç.S	2.	1	<u>Date</u>
					<u>Purpose</u>
€9	↔	⇔	↔	64	Amount

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for in Budget of

4.	Ç	2.	1.	<u>In favor of</u>
				On Account of
£.	(4)	59	S	Date Entered
				Amount
				Year 2016

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS WATER UTILITY ASSESSMENT BONDS

Interest Rate	Date of Issue	Amount Issued	2016 Maturity	Purpose
		UNG 2015	LIST OF BONDS ISSUED DURING 2015	LIST OF BOI
ŧ		€		Required Appropriation 2016
				Add: Interest to be Accrued as of 12/31/2016
	·	4		Subtotal
)	Less: Interest Accrued to 12/31/2015 (Trial Balance)
				2016 Interest on Bonds (*Items)
	, ,	IILITY BUDGET	NDS - WATER UI	INTEREST ON BONDS - WATER UTILITY BUDGET
				2016 Interest on Bonds *
		\$		2016 Bond Maturities - Capital Bonds
		Ī		
		XXXXXX	1	Outstanding December 31, 2015
		XXXXXX		Paid
			XXXXXX	Issued
			XXXXXX	Outstanding January 1, 2015
	T.	BONDS	WATER UTILITY CAPITAL BONDS	WATER U
				2016 Interest on Bonds *
		\$		2016 Bond Maturities - Assessment Bonds
		XXXXXX	t	Outstanding December 31, 2015
	<u> </u>	XXXXXX		Paid
	1			
			XXXXXX	Issued
			XXXXXX	Outstanding January 1, 2015
2016 Debt Service	20 S	Credit	Debit	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS WATER UTILITY _____LOAN

Purpose	LIST OF LOAI	Required Appropriation 2016	Add: Interest to be Accrued as of 12/31/2016	Subtotal	Less: Interest Accrued to 12/31/2015 (Trial Balance)	2016 Interest on Loans (*Items)	INTEREST ON LOANS - WATER UTILITY BUDGET	2016 Interest on Loans *	2016 Loan Maturities		Outstanding December 31, 2015		Paid	Issued	Outstanding January 1, 2015	WATER UTILITY	2016 Interest on Loans *	2016 Loan Maturities	Outstanding December 31, 2015	Paid		Issued	Outstanding January 1, 2015	
2016 Maturity	LIST OF LOANS ISSUED DURING 2015		55			↔	NS - WATER UI	S	and the second s	-	ı.		**************************************	XXXXXX	XXXXXX	TY	€		í			XXXXXX	XXXXXX	Debit
Amount Issued	UNG 2015	€9		Ē.			ILITY BUDGET		\$		XXXXXX	A PAR NAME OF PARTY O	XXXXXX			LOAN		٠ د	XXXXXX	XXXXXX				Credit
Date of Interest Issue Rate																					•			2016 Debt Service

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Original Amount	Original Date of	Amount of Note Outstanding	Date of	Rate of	2016 Bud	get Requirement	Interest Computed to
Title or Purpose of Issue	Issued	Issue*	Dec. 31, 2015	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.		<u> </u>		-				
6.								
7.								
8.								
8. 9.								
			_			_		

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGE	Т	
2016 Interest on Notes	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation - 2016	\$	_

^{*} See Sheet 33 for clarification of "Original Date of Issue".

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to
						For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.							-	
5.								
6.								
7. 8.		·						
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15. Important: If there is more than one uti						-		

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

		Amount of Obligation Outstanding	2016 Budget Requirement		
Purpose		Dec. 31, 2015	For Principal	For Interest/Fees	
Leases approved by LFB after July 1, 2007					
1					
2.					
3.					
4.					
5.					
Sub-total Sub-total		_	-	-	
Leases approved by LFB prior to July 1, 2007					
1					
2.					
3.					
4.					
5.					
Sub-total		-	_		
	Total	-	_	-	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2015	2015			Authorizations	Balance - Dec	ember 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations		Expended	Canceled	Funded	Unfunded
				·				
		· ·						
								
								
							and the state of t	
Total 70000-	-	-						

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Improvement Authorization 111	XXXXXX	
(financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	ſ	XXXXXX
	1	The state of the s

WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Balance December 31, 2015		Appropriated to Finance Improvement Authorizations	Received from 2015 Emergency Appropriation *	Received from 2015 Budget Appropriation	Balance January 1, 2015	
1				XXXXXX	XXXXXX	XXXXXX	Debit
-	XXXXXX	XXXXXX	XXXXXX				Credit

^{*}The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Total							Purpose
Γ		and the state of t					Amount Appropriated
9		A STATE OF THE STA	The state of the s				Total Obligations Authorized
4							Down Payment Provided by Ordinance
4	Military						Amount of Down Payment in Budget of 2015 or Prior Years

STATEMENT OF CAPITAL SURPLUS WATER UTILITY CAPITAL FUND

YEAR ENDED DECEMBER 31, 2015

	Balance December 31, 2015	Appropriated to 2015 Budget Revenue	Appropriated to Finance Improvement Authorizations			Funded Improvement Authorizations Canceled	Premium on Sale of Bonds	Balance January 1, 2015	
ſ	ī			The state of the s		XXXXXX	XXXXXX	XXXXXX	Debit
	XXXXXX	XXXXXX	XXXXXX						Credit

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE WATER/SEWER UTILITY FUND

AS OF DECEMBER 31, 2015 OPERATING AND CAPITAL SECTIONS

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

		(Do not crowd - add additional sheets)
213,758.63	213,758.63	Total Operating Fund
65,793.16		Fund Balance
44,471.25		Reserve for Consumer Accounts and Lien Receivable
103,494.22		Sub-total Cash Liabilities C
33,205.01		Prepaid Sewer Rents
4,633.73		Sewer Rent Overpayments
18,691.63		Accrued Interest on Bonds, Loans and Notes
46,963.85		Appropriation Reserves
		Cash Liabilities:
		Deferred Charges (Sheet 62)
		Liens Receivable
	44,471.25	Consumer Accounts Receivable
		Receivables Offset with Reserves:
	7.98	Due Water/Sewer Utility Capital Fund
		Investments
	169,279.40	Cash
		WATER/SEVUTILITY OPERATING FUND
Credit	Debit	Title of Account

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE WATER/SEWER UTILITY FUND

AS OF DECEMBER 31, 2015 OPERATING AND CAPITAL SECTIONS

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

		(Do not crowd - add additional sheets)
4.117.961.57	4,117,961.57	Total Capital Fund
	XXXXXXXX	Bonds and Notes Authorized and Not Issued
XXXXXXXX		Estimated Proceeds Bonds and Notes
3,023,393.48		Reserve for Amortization
7.98		Due to Water/Sewer Utility Operating Fund
7,410.00		Capital Surplus
16,000.00		Capital Improvement Fund
		Unfunded
		Funded
		Improvement Authorizations:
1,071,150.11		Serial Bonds Payable
		Loans Payable
		Loans Payable
		Bond Anticipation Notes Payable
	4,094,543.59	Fixed Capital
		Deferred Charges (Sheet 62)
		Investments
	23,417.98	Cash
		WATER/SEW]UTILITY CAPITAL FUND
Credit	Debit	Title of Account

UTILITY ASSESSMENT TRUST FUNDS POST CLOSING TRIAL BALANCE

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS OF DECEMBER 31, 2015

		(Do not crowd - add additional sheets)
	•	
		Fund Balance
		Assessment Serial Bonds
		Assessment Notes
		Cash
Credit	Debit	Title of Account

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2014	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2015
Assessment Serial Bond Issues:	xxxxx	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	xxxxx	XXXXX	XXXXX	xxxxx	XXXXX	xxxxx	XXXXX	xxxxx
Other Liabilities Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	.xxxxx	XXXXX
	-	_		_			-	

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	10,000,00	10,000.00	
of Director of Local Govt, Services 02			
Rents - Sewer	540,000.00	565,798.93	25,798.93
Miscellaneous	8,000.00	15,055.55	7,055.55
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	558,000.00	590,854.48	32,854.48
Deficit (General Budget) ** 07			
08	558,000.00	590,854.48	32,854.48

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

	FOOTNOTES - RE: OVEREXPENDITURES:
972.65	Unexpended Balance Canceled (See Footnote)
557,027.35	Total Expenditures
	Surplus (General Budget) **
	Reserved 46,963.85
	Paid or Charged 510,063.50
	Deduct Expenditures:
558,000.00	Total Appropriations and Overexpenditures
	Add: Overexpenditures (See Footnote)
558,000.00	Total Appropriations
	Emergency
	Added by N.J.S. 40A:4-87
558,000.00	Adopted Budget
XXXXXX	Appropriations:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION WATER/SEWER UTILITY

Ľ1

Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water/Sewer Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

		÷ f
	3,953.71	2014 Appropriation Reserves Canceled in 2015 Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"
the	urrent Fund TO THE Anticipated Deficit in	The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the WATER/SEWER Utility for 2014:
		SECTION 2:
	-	("Operating Deficit - to Trial Balance" - Sheet 60)
	•	Anticipated Revenue - Deficit (General Budget) **
		Deficit
	37,780.84	Kemainder = Balance of Results of 2015 Operation ("Excess in Operations" - Sheet 60)
	ī	Budget Appropriation - Surplus (General Budget) **
37,780.84		Excess
557,027.35		Total Expenditures - As Adjusted
		Above "Total Expenditures"
	557,027.35	X
		Overexpenditure of Appropriation Reserves
		Cash Refund of Prior Year's Revenue
		Expended Without Appropriation
	46,963.85	Reserved
	510,063.50	Paid or Charged
	XXXXXX	Appropriations (Not Including "Surplus (General Budget)")
	XXXXXX	Expenditures:
594,808.19		Total Revenue Realized
	3,953.71	2014 Appropriation Reserves Canceled * (Excess Revenue Realized)
		Miscellaneous Revenue Not Anticipated
	590,854.48	Budget Revenue (Not Including "Deficit (General Budget)")
	XXXXXX	Revenue Realized:

*Excess (Revenue Realized)	2014 Appropriation Reserves Canceled in 2015 Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"
The state of the s	3,953.71
3,953.71	

^{**}Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	32,854.48
Unexpended Balances of Appropriations	XXXXXX	972.65
Miscellaneous Revenue Not Anticipated	XXXXXX	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	3,953.71
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	37,780.84	XXXXXX
" See <u>restriction</u> in amount on Sheet 59, SECTION 2	37,780.84	37,780.84

OPERATING SURPLUS - WATER/SEWER UTILITY

75,793.16	75,793.16	
XXXXXX	65,793.16	Balance December 31, 2015
XXXXXX		of Director of Local Government Services
XXXXXX	10,000.00	Amount Appropriated in 2015 Budget - Cash
37,780.84	XXXXXX	Excess in Results of 2015 Operations
38,012.32	XXXXXX	Balance January 1, 2015
Credit	Debit	

(FROM WATER/SEWER UTILITY - TRIAL BALANCE) ANALYSIS OF BALANCE DECEMBER 31, 2015

65,793.16	# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET
	Total Other Assets
	Operating Deficit #
	Deferred Charges #
	*Other Assets Pledged to Operating Surplus
65,793.16	Operating Surplus Cash or (Deficit in Operating Surplus Cash)
103,494.22	Deduct Cash Liabilities Marked with "C" on Trial Balance
169,287.38	Subtotal
7.98	Interfund Accounts Receivable
	Investments
169,279.40	Cash

^{*} In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

CHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

	Collections \$
	Decreased by:
⇔	
	Other \$
	Penalties and Costs
	Transfers from Accounts Receivable
	Increased by:
69	Balance December 31, 2014
UTILITY LIENS	SCHEDULE OF WATER/SEWER UTILITY LIENS
\$ 44,471.25	Balance December 31, 2015
\$ 565,798.93	
∽	Other
\$	Transfer to Liens
\$	Overpayments applied
\$ 565,798.93	Collections
	Decreased by:
\$565,930.00	Water/Sewer Rents Levied
	Increased by:
\$ 44,340.18	Balance December 31, 2014

Balance December 31, 2015

Other

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

7.	7.		6,	Total Operating	5. Deficit in Operations	4.	3.	2.	I. Emergency Authorization - *	Caused by
				ating	ations				thorization - *	
	69	⇔	59	€ 9	€	8	\$	69	59	Amount Dec. 31, 2014 per Audit Report
•	- →	\$	59	5	€9	65	\$	49	\$	Amount in 2015 <u>Budget</u>
•	A	50	€9	⊹	€ 9	€9	59	€>	69	Amount Resulting <u>from 2015</u>
	A	⇔	€A	€	€9	69	\$	\$	€9	Balance as at Dec. 31, 2015

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

5.	4.	3. 	2.	1.	Date
					Purpose
€9	\$	\$	\$	69	Amount

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

.₽	·ω	,2	<u>,</u> –	
				<u>In favor of</u>
				On Account of
\$	€9	€9.	-	Date Entered
				Amount
	The state of the s			Appropriated for in Budget of Year 2016

^{*}Do not include items funded or refunded as listed below.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS WATER/SEWER UTILITY ASSESSMENT BONDS

of Interest Rate	Date of Issue	Amount Issued	2016 Maturity	Purpose
		NG 2015	LIST OF BONDS ISSUED DURING 2015	LIST OF BONI
51,422.54		€\$	The state of the s	Required Appropriation 2016
, and the same of		18,035.87		Add: Interest to be Accrued as of 12/31/2016
		33,386.67		Subtotal
		18,691.63		Less: Interest Accrued to 12/31/2015 (Trial Balance)
		52,078.30		2016 Interest on Bonds (*Items)
		UTILITY BUDGET	VATER/SEWER	INTEREST ON BONDS WATER/SEWER UTILITY BUDGET
		52,078.30	Transport of the state of the s	2016 Interest on Bonds *
37,573.70		69		2016 Bond Maturities - Capital Bonds
		1,106,941.82	1,106,941.82	
		XXXXXX	1,071,150.11	Outstanding December 31, 2015
		XXXXXX	35,791.71	Paid
			XXXXXX	Issued
		1,106,941.82	XXXXXX	Outstanding January 1, 2015
		AL BONDS	UTILITY CAPIT	WATER/SEWER UTILITY CAPITAL BONDS
				2016 Interest on Bonds *
		8	\$	2016 Bond Maturities - Assessment Bonds
		XXXXXX		Outstanding December 31, 2015
		XXXXXX		Paid

			**************************************	Issued
			XXXXXX	Outstanding January 1, 2015
2016 Debt Service		Credit	Debit	
The second secon			7	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS WATER/SEWER UTILITY LOAN

		i	å	
Interest Rate	Date of Issue	Amount Issued	2016 Maturity	Purpose
			LIST OF LOANS ISSUED DURING 2015	
t		€9		Required Appropriation 2016
			€9	Add: Interest to be Accrued as of 12/31/2016
			69	Subtotal
			ınce) \$	Less: Interest Accrued to 12/31/2015 (Trial Balance)
		t e	64	2016 Interest on Loans (*Items)
	ETT .	R UTILITY BUDO	(S - WATER/SEWE	INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET
		The state of the s	€9	2016 Interest on Loans *
- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		\$		2016 Loan Maturities
		ł	1	
		XXXXXX	1	Outstanding December 31, 2015
		XXXXXX		Paid
			XXXXXX	Issued
			XXXXXX	Outstanding January 1, 2015
		LOAN	WATER/SEWER UTILITY LOAN	WATER
			S	2016 Interest on Loans *
		€-S	•	2016 Loan Maturities
		XXXXXX	đ	Outstanding December 31, 2015
		XXXXXX		Paid
			XXXXXX	Issued
			XXXXXX	Outstanding January 1, 2015
2016 Debt Service	2016 Ser	Credit	Debit	

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note Outstanding	Date of	Rate of	2016 Budget	Requirement	Interest Computed to
	Issued	Issue*	Dec. 31, 2015	Maturity	Interest	For Principal	For Interest **	(Insert Date)
1.								
2.								
3.								
4.								
5.					_			
6.								
7. 2 8.								
8.								
9.								
						-	_	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

INTEREST ON NOTES -	UTILITY BUDGET	
2016 Interest on Notes	\$	_
Less: Interest Accrued to 12/31/2015 (Tria	l Balance) \$	
Subtotal	\$	<u>-</u>
Add: Interest to be Accrued as of 12/31/20	16 \$	
Required Appropriation - 2016	\$	-

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarification of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of	Rate of		Requirement	Interest Computed to
	153404	15500	Dec. 31, 2015	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								<u> </u>
5.								
6.			-					
7. 8.								
9.				·				
10.								
11.								
12.								
13.								
14.								
15. Important: If there is more than one utility in the muni			_					

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount of Obligation	2016 Budget	Requirement
		Outstanding Dec. 31, 2015	For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007				
1				
2.				
3.				
4.				
5.				
Sub-total Sub-total		-	_	
Leases approved by LFB prior to July 1, 2007				
<u> </u>				
2.				
3.				
4.	-			
5.				
Sub-total		_	_	
	Total	-	_	
			80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	nuary 1, 2015	2015		Authorizations	Balance - Dec	ember 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations	Expended	Canceled	Funded	Unfunde
							
Total 70000-	-	_		_			

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	16,000.00
Received from 2015 Budget Appropriation *	XXXXXX	
Improvement Authorizations Osposited	XXXXXX	
(financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	16,000.00	XXXXXX
	16,000.00	16,000.00

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Balance December 31, 2015		Appropriated to Finance Improvement Authorizations	Received from 2015 Emergency Appropriation *	Received from 2015 Budget Appropriation *	Balance January 1, 2015	
-	τ			XXXXXX	XXXXXX	XXXXXX	Debit
1	XXXXXX	XXXXXX	XXXXXX				Credit

^{*}The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

						Purpose	
ŧ	Towns a second s					Appropriated	À
. 1						Authorized	Total
£						Provided by Ordinance	
						of 2015 or Prior Years	Amount of Down Payment in Budget

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

7,410.00	7,410.00	
XXXXXX	7.410.00	Balance December 31, 2015
XXXXXX		Appropriated to 2015 Budget Revenue
XXXXXX		Appropriated to Finance Improvement Authorizations
	XXXXXX	Funded Improvement Authorizations Canceled
	XXXXXX	Premium on Sale of Bonds
7,410.00	XXXXXX	Balance January 1, 2015
Credit	Debit	

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

position to support the summarized figures. Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2, Those sheets not filed in should be marked "Not Applicable".

In It is, 1, 1, 10 Confination and Arthraphic INDEEN 14 is, 1, 1, 10 Confination and Arthraphic Analysis Deposits and Awards 15 a. 2. "The District of Month of Secretary Confination of Awards 15 a. 2. "The District of Confination of Confination of Awards 15 a. 2. "The District of Confination of Confin	Capital Improvement Fund and Down Payments Utility Capital Improvements Authorized in 2015; Utility Capital Surplus	53 & 67. Cz 54 & 68. Ut
	vement Authorizations (Utility Capital)	
	Service for Utility Assessment Notes bible of Capital Tease Program Obligations	Š.
	Service for Utility Notes (Other than Utility Assessment Notes)	
	mary Statement of Loan Requirements	ga eg
p. p. p. 15. 15. 15. 15. 15. 15. 15. 15. 15. 15	nary Statement of Debt Service Requirements	
	y recounts reconvenie, unity Liets red Charges and List of Indements - Utility	
a, b,	Its of Operations, Operating Surplus and Analysis	
4. p.	Utility Operations	
p	y Revenues and Appropriations	
1b, 1c	ysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus	
15	Balance - Utility Assessment Trust Funds	
& 1a, 1b, 1c & 3a & 3b, 9b, 9c & 411a. & 31a & 35a.	Balance - Utility Fund	
& 1a, 1b, 1c & 3a & 6b. & 17a. & 17a. & 31a & 35a.	UTILITIES ONLY	
& 1a, 1b, 1c & 3a & 3a & 6b. & 17a. & 17a. & 31a	ired Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)	
& 1a, 1b, 1c & 3a & 6b. & 6b. & 17a. & 17a. & 131a	ral Capital Surplus, Bond Covenants	
& 1a, 1b, 1c & 3a & 6b. & 4b. & 6b. & 417a. & 17a. & 17a. & 31a	tal Improvements Authorized in 2015	
2	W Payment	
2 a. b, 9c c. 1c, 1c	ovement Authorizations	Ω. 1.04.
7a. a. b. 9c t. t. 1c. 1c.	dtie of Capital Lease Program Obligations	# # # # # # # # # # # # # # # # # # #
7a. a. b, 9c c	Service for Assessment Notes	
Za a b, 9c c	Service for Notes (Other than Assessment Notes)	
2a, b, 9c c c c c c c c c c c c c c c c c c c	mary Statement of Debt Service Requirements - School - Type I and Current	
& 1a, 1b, 1c & 3a & 6b. & 46b. & 17a. & 17a.	mary Statement of Debt Service Requirements - Municipal	
& 1a, 1b, 1c & 3a & 6b. & 6b. & 17a. & 17a.	reency - Damage to Roads and Bridges by Snow Tosters. Bublic Evicencies Connect by Civil Titut.	
& 1a, 1b, 1c & 3a & 6b. & 46b. & 17a. & 17a.	ps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal	
& 1a, 1b, 1c & 3a & 6b. & 46b. & 17a. & 17a.	rgency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage	
& 1a, 1b, 1c & 6b. & 6b. 9a, 9b, 9c & 17a. & 17a.	rred Charges and List of Judgments - Current	
& 1a, 1b, 1c & 6b. & 6b. & 11a. & 17a.	closed Property; Contract Sales; Mortgage Sales	
21a, 1b, 1c 23a 25a 26b 26b 2611a 2611a	nquent Taxes and Tax Title Liens	,
& 1a, 1b, 1c & 3a & 6b. & 11a. & 17a.	elerated Tax Sale - Chapter 99, Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Ty consistion	
& 1a, 1b, 1c & 6b. & 6b. & 6b. & 17a. & 17a.	icipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"	
& 1a, 1b, 1c & 6b. & 6b. & 11a. & 17a.	stre for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)	
& 1a, 1b, 1c & 3a & 6b. & 6b. & 17a.	from/to State of New Jersey for Senior Citizens and Veterans Deductions	!
& 1a, 1b, 1c & 3a & 6b. & 17a. & 17a.	cit tax Levy	
& 1a, 1b, 1c & 6b. & 6b. & 11a. & 17a.	ilus Account and Analysis of Balance	
9 ₆	edule of Miscellaneous Revenues Not Anticipated	
9°	alts of 2015 OperationsCurrent Fund	
9%	rgency Appropriations for Local District School Purposes	
90	eral Budget Appropriations	
90	eral Budget Revenues	
& 1a, 1b, 1c & 3a & 6b.	stres for State and Federal Aid for Library Services	
& 1a, 1b, 1c & 3a & 6b. 9a, 9b, 9c	nty Taxes Payable - Special District Tax	
& 1a, 1b, 1c & 3a & 6b. & 6b.	at District School Tax - Municipal Open Space Tax ional School Tax - Regional High School Tax	
& 1a, 1b, 1c & 3a & 6b. & 6b. 9a, 9b, 9c	ppropriated Reserves for Federal and State Grants	
& 1a, 1b, 1c & 3a & 6b.	ropriated Reserves for Federal and State Grants	&11a.
& 1a, 1b, 1c & 3a & 6b. & 6b.	eral and State Grants Receivable	
& 1a, 1b, 1c & 3a & 6b.	h Reconciliation	
& 1a, 1b, 1c & 3a & 6b.	ו Balance—Capital Fund. I Balance—Capital Fund	
& 1a, 1b, 1c & 3a & 6b.	nicipal Public Defender Certification - P.L. 1997, C.256	
1b, 1c	Balance-Trust Funds / Schedule of Trust Fund Deposits and Reserves	& 6b.
1b, 1c	Il Balance-Federal and State Fund	
1b, 1c	u DataireeCurrent Rund Il BalancePublic Assistance Fund	
2 1a, 1b, 1c	ructions and Certification	
Certification and Affidavit	ort of Federal & State Financial Assistance Expenditures of Awards	
The same of the sa	Lhose sheets not filed in should be marked "Not Applicable"	Those sheets not