

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS 448  
NET VALUATION TAXABLE 2014 251,817,871  
MUNICODE 0513

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2015**  
**MUNICIPALITIES - FEBRUARY 10, 2015**

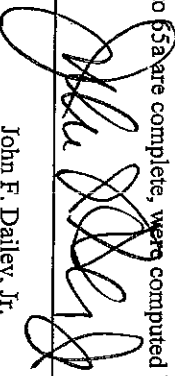
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of West Wildwood, County of Cape May

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

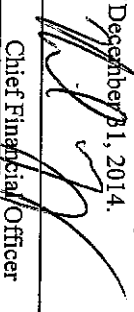
Signature   
Name John F. Dailey, Jr.  
Title Registered Municipal Accountant  
Email idailey@bownalp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~which I have prepared or~~ (which I have not prepared) ~~elminate and~~ information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Neil Young, am the Chief Financial Officer, License # N-0917, of the Borough of Cape May and that the West Wildwood, County of Cape May statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature   
Title Chief Financial Officer  
Address 701 W. Glenwood Avenue West Wildwood, New Jersey 08260  
Phone Number (609) 522-4845  
Fax Number (609) 522-9055  
Email nyoung@westwildwood.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

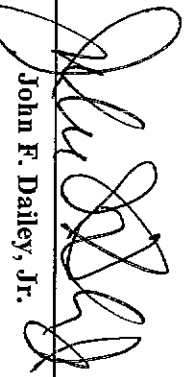
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of West Wildwood as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters) ~~felicitate one)~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.

  
\_\_\_\_\_  
John F. Dailey, Jr.  
Registered Municipal Accountant

\_\_\_\_\_  
Bowman & Company LLP  
(Firm Name)  
\_\_\_\_\_  
601 White Horse Road  
(Address)  
\_\_\_\_\_  
Voorhees, New Jersey 08043  
(Address)  
\_\_\_\_\_  
(856) 435-6200  
(Phone Number)  
\_\_\_\_\_  
[jdailey@bowmanllp.com](mailto:jdailey@bowmanllp.com)  
(Email)  
\_\_\_\_\_  
(856) 782-5083  
(Fax Number)

Certified by me

This 30<sup>th</sup> day of Jan., 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Raymond Podrier

Signature: *RL Podrier*

Certificate #: 09411

Date: 2/5/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of West Wildwood

Chief Financial Officer:

Neil Young

Signature:

  
N-0917

Certificate #:

2/3/15

Date:

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6001353

Fed I.D. #

Borough of West Wildwood  
Municipality

Cape May  
County

### Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)			Other Federal Programs Expended
		State Programs Expended	
TOTAL \$	<u>1,500.00</u>	<u>13,555.51</u>	<u>5,415.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

2/3/15  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ 250,720,271.

  
SIGNATURE OF TAX ASSESSOR

Borough of West Wildwood  
MUNICIPALITY

Cape May  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	833,616.43	✓
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	4,060.62	✓
<b>Receivables with Full Reserves:</b>		
Delinquent Taxes	136,465.00	✓
Tax Title Liens	256,428.20	✓
Property Acquired by Taxes	-	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Revenue Accounts Receivable	420.06	✓
Due from State of New Jersey --		
Marriage and Domestic Partnership Licenses	25.00	✓
Due from Dog License Fund	29.70	✓
Due from Trust Other Fund	8,450.00	✓
Due from General Capital Fund	601.97	✓
<b>Sub-total Receivables with Full Reserves</b>	402,419.93	
Deferred Charges (Sheets 28, 29 & 30)	-	
Deferred School Taxes (Sheets 13 & 14)	-	
<b>Sub-total</b>	1,240,096.98	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	1,240,096.98	-
<b>Cash Liabilities:</b>		
Appropriation Reserves		116,312.18
Due to State of New Jersey - Senior Citizens & Veterans Deductions		-
Local District School Tax Payable		1.00
Regional School Tax Payable		-
Regional High School Tax Payable		-
County Taxes Payable		-
Due County for Added and Omitted Taxes		1,772.46
Special District Taxes Payable		-
State Library Aid ( See Sheet 16 )		-
Reserve for Encumbrances		4,878.71
Accounts Payable		7,763.12
Prepaid Taxes		43,541.77
Tax Overpayments		4,688.72
Due to Wildwood Water Department		30.00
Due to Federal and State Grant Fund		134,267.88
Sub-total Cash Liabilities	C	313,255.84
Reserve for Receivables		402,419.93
School Taxes Deferred (Sheets 13& 14)		-
Fund Balance		524,421.21
<b>Total</b>	1,240,096.98	1,240,096.98

(Do not crowd - add additional sheets)



# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2\*  
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash Public Assistance #1	-	
Cash Public Assistance #2	-	
<b>Total</b>	-	-

\*(Do not crowd - add additional sheets)  
\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	-	✓
Federal and State Grants Receivable	706,903.68	✓
Due from Current Fund	134,267.88	✓
Appropriated Reserves for Federal and State Grants		814,617.10
Unappropriated Reserves for Federal and State Grants		26,554.46
<b>Total</b>	<b>841,171.56</b>	<b>841,171.56</b>

(Do not crowd - add additional sheets)

# POST CLOSING

## TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)  
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	-	
Deferred Charges	-	
Assessment Bonds		-
Assessment Notes		-
Fund Balance		-
<b>Total Trust Assessment Fund</b>	-	-
<b>Animal Control Fund</b>		
Cash	509.20	
Deferred Charges	-	
Due to Current Fund		29.70
Reserve for Dog License Fund Expenditures		479.50
<b>Total Animal Control Fund</b>	509.20	509.20

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)  
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Other Fund		
Cash	172,222.85	
Deferred Charges	-	
Due to Current Fund		8,450.00
Reserve for Payroll Deductions Payable		8,394.19
Miscellaneous Trust Reserves		
Unemployment Compensation		20,186.97
Tax Title Lien Redemption		49,677.41
Uniform Fire Safety Act Penalty Monies		22,716.82
Planning and Zoning		3,340.23
Parking Offense Adjudication Act		10.00
Disposal of Forfeited Property		2,156.34
Accumulated Absences		40,250.00
Street Openings		2,672.71
West Wildwood American Family Festival		2,557.00
Pavers, Park Benches & Park Equipment Donations		11,811.18
<b>Sub-total</b>	172,222.85	172,222.85

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)  
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Other Fund (Cont'd)		
Totals from Sheet 61	172,222.85	172,222.85
<b>Total Trust Other Fund</b>	<b>172,222.85</b>	<b>172,222.85</b>

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)  
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<b>Municipal Open Space Trust Fund</b>		
Cash	-	
<b>Total Municipal Open Space Trust Fund</b>	-	-

(Do not crowd - add additional sheets)



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: ..... (1) \$ \_\_\_\_\_

X \_\_\_\_\_

25%

(2) \$ \_\_\_\_\_

-

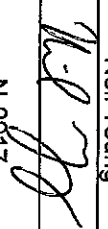
Municipal Public Defender Trust Cash Balance December 31, 2014: ..... (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ \_\_\_\_\_ NONE \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_ Neil Young

Signature: \_\_\_\_\_ 

Certificate #: \_\_\_\_\_ N-0917

Date: \_\_\_\_\_ 2/3/15



**Schedule of Trust Fund Reserves**

Purpose	Amount Dec. 31, 2013 per Audit Report		Receipts	Disbursements	Balance as at Dec. 31, 2014
	\$	\$			
1. <u>Unemployment Compensation</u>	20,106.68	80.29			20,186.97
2. <u>Tax Title Lien Redemption</u>	19,786.92	148,321.75		118,431.26	49,677.41
3. <u>Uniform Fire Safety Act Monies</u>	15,262.87	7,453.95			22,716.82
4. <u>Parking Offense Adjudication Act</u>	4.00	6.00			10.00
5. <u>Planning and Zoning</u>	2,480.23	860.00			3,340.23
6. <u>Confiscated Funds</u>	2,147.72	8.62			2,156.34
7. <u>Accumulated Absences</u>	40,250.00				40,250.00
8. <u>Street Openings</u>		7,628.50		4,955.79	2,672.71
9. <u>WW American Family Festival</u>		4,932.00		2,375.00	2,557.00
10. <u>Pavers, Park Benches, Etc.</u>	11,789.18	920.50		898.50	11,811.18
11. _____					-
12. _____					-
13. _____					-
14. _____					-
15. _____					-
16. _____					-
17. _____					-
18. _____					-
19. _____					-
20. _____					-
21. _____					-
22. _____					-
23. _____					-
24. _____					-
25. _____					-
26. _____					-
27. _____					-
28. _____					-
29. _____					-
30. _____					-
<b>Totals:</b>	<b>\$ 111,827.60</b>	<b>170,211.61</b>	<b>126,660.55</b>	<b>\$ 155,378.66</b>	

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
<b>Total</b>	-	-	-	-	-	-	-	-

Sheet 7

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,248.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	1,248.00
Cash	2,088,924.16	
Deferred Charges	-	
Deferred Charges to Future Taxation -- Funded	1,765,000.00	
Deferred Charges to Future Taxation -- Unfunded	1,460,224.00	
General Capital Bonds		1,765,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		1,458,976.00
Assessment Notes		-
Loans Payable		-
Loans Payable		-
Improvement Authorizations - Funded		778,065.39
Improvement Authorizations - Unfunded		1,149,128.18
Capital Improvement Fund		67,662.00
Down Payments on Improvements		-
Capital Surplus		4,062.89
Reserve for Payment of Debt		90,651.73
Due to Current Fund		601.97
<b>Total</b>	<b>5,315,396.16</b>	<b>5,315,396.16</b>

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	15,647.10	871,772.21	53,802.88	833,616.43
Trust - Assessment				-
Trust - Dog License		634.20	125.00	509.20
Trust - Other	30.00	198,001.91	25,809.06	172,222.85
Capital - General		2,091,606.66	2,682.50	2,088,924.16
Water - Operating				-
Water - Capital				-
water / sewer		229.83	4,291.42	89,457.22
water / sewer		Utility Operating		23,417.98
		Utility Capital		
Public Assistance #1**				-
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund				-
Municipal Open Space Trust Fund				-
water / sewer				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>15,906.93</b>	<b>3,278,951.77</b>	<b>86,710.86</b>	<b>3,208,147.84</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

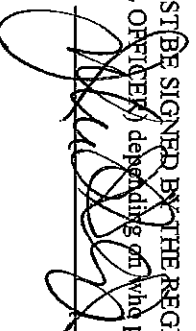
I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant





## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received			Balance Dec. 31, 2014
<b>Federal Grants:</b>						-
Small Cities ADA	303,601.00					303,601.00
						-
<b>State Grants:</b>						-
Body Armor Replacement Fund		1,006.11	1,006.11			-
Clean Communities Program		4,000.00	4,000.00			-
Recycling Tonnage Grant	288.89	1,216.95	1,216.95			288.89
NJ Transportation Trust Fund Authority Act - 2010	243,810.00					243,810.00
Urban Enterprise Zone - Administration	16,365.14					16,365.14
Urban Enterprise Zone - Projects 2012	132,849.65					132,849.65
						-
<b>Other Grants:</b>						-
Joint Insurance Fund	9,902.00					9,902.00
CMCMUA Public Area Recycling Grant	87.00					87.00
						-
						-
						-
						-
						-
<b>Totals</b>	<b>706,903.68</b>	<b>6,223.06</b>	<b>6,223.06</b>	-	-	<b>706,903.68</b>

Sheet 10

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
<b>Federal Grants:</b>								-
Small Cities ADA	303,610.00							303,610.00
Seatbelt Enforcement	2,000.00							2,000.00
DARE Police Grant	10.55							10.55
Municipal Stormwater Regulation Program	4,869.00				1,500.00			3,369.00
								-
<b>State Grants:</b>								-
UEZ - Administration	4,269.16				1,350.00			2,919.16
UEZ - Projects:								-
Family Festival	7.00							7.00
Police Year 1	31,089.00							31,089.00
26th Street Bulkhead	32,328.00							32,328.00
Railroad Bridge	3,400.00							3,400.00
Rpolice Year 2	115,401.42							115,401.42
NJ Transportation Trust Fund Authority Act - 2012	127,500.00							127,500.00
NJ Transportation Trust Fund Authority Act - 2010	163,103.11							163,103.11
<b>Total</b>	<b>787,587.24</b>	-	-	-	<b>2,850.00</b>	-	-	<b>784,737.24</b>

Sheet 11

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Total From Page 11	787,587.24	-	-	-	2,850.00	-	-	784,737.24
SLA HEOP	2,406.00							2,406.00
Clean Communities Program	8,601.87	8,000.00			7,446.21			9,155.66
Recycling Tonnage Grant	3,554.58				2,040.30			1,514.28
Body Armor Fund	<del>868<sup>866</sup></del> 3,108.66	1,006.11			<del>2,235.00</del>			1,874.77
Alcohol Education and Rehabilitation Fund	53.93							53.93
Drunk Driving Enforcement Fund	2,730.00				484.00			2,246.00
<b>Other Grants:</b>								-
Joint Insurance Fund	2,497.12				2,304.00			193.12
Walmart Police Grant	<del>81</del> 461.81				<del>461.00</del>			0.81
Municipal Alliance Grant - Local Share	12.00							12.00
CMCMUA Recycling Rebate Grant	8,710.86							8,710.86
CMCMUA Public Area Recycling Grant	1,097.00							1,097.00
Defibrillator Grant	500.00							500.00
Cape May County Art Regrant	<del>476<sup>00</sup></del> 976.00							976.00
CMC Recreation Grant	2,659.00				2,650.00			9.00
Cape May County - Fishing Pier & Park	1,130.43							1,130.43
<b>Totals</b>	<b>826,081.50</b>	<b>9,006.11</b>	<b>-</b>	<b>-</b>	<b>20,470.51</b>	<b>-</b>	<b>-</b>	<b>814,617.10</b>

Sheet 11a



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Receipts		Federal, State and Other Grants Receivable		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
State Grants:								-
Body Armor Replacement Fund				1,006.11		1,006.11		-
Clean Communities Program	4,000.00		4,000.00	8,000.00		8,000.00		-
Recycling Tonnage Grant				1,216.95				1,216.95
UEZ - Administration	16,351.10							16,351.10
UEZ - Unappropriated Project	8,986.41							8,986.41
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
<b>Totals</b>	29,337.51	-	4,000.00	10,223.06	-	9,006.11	-	26,554.46

Sheet 12

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	1,298,796.00
Paid	1,298,796.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	1.00	XXXXXXXXXX
	-	XXXXXXXXXX
	1,298,797.00	1,298,797.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
2014 Levy	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2014 - 2015)	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2014 - 2015)	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	349.65
2014 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	503,003.21
County Library	XXXXXXXXXX	69,623.85
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	23,969.13
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,772.46
Paid	596,945.84	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	1,772.46	XXXXXXXXXX
	598,718.30	598,718.30

# SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	-
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2014	80003-09	-	-

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX
State Library Aid Received in 2014	80004-02	XXXXXXXXXX
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2014	80004-10	-

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2014	80004-03	XXXXXXXXXX
State Library Aid Received in 2014	80004-04	XXXXXXXXXX
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2014	80004-12	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2014	80004-05	XXXXXXXXXX
State Library Aid Received in 2014	80004-06	XXXXXXXXXX
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2014	80004-14	-

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2014	80004-07	XXXXXXXXXX
State Library Aid Received in 2014	80004-08	XXXXXXXXXX
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2014	80004-16	-

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	450,200.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:			
Adopted Budget	91,539.83	98,526.91	6,987.08
Added by N.J.S. 40A:4-87: (List on 17a)	5,006.11	5,006.11	-
Total Miscellaneous Revenue Anticipated	80103-	103,533.02	6,987.08
Receipts from Delinquent Taxes	80104-	116,821.07	(3,178.93)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	1,521,790.17	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	1,521,790.17	5,273.27
		2,188,536.11	9,081.42

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	3,228,777.09
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	1,298,796.00
Regional School Tax	80119-00	-
Regional High School Tax	80110-00	XXXXXXXXXX
County Taxes	80111-00	596,596.19
Due County for Added and Omitted Taxes	80112-00	1,772.46
Special District Taxes	80113-00	-
Municipal Open Space Tax	80120-00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	195,451.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	1,527,063.44
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	3,424,228.09

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	4,000.00	4,000.00	-
Body Armor Replacement Fund	1,006.11	1,006.11	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
<b>Total (Sheet 17)</b>	<b>5,006.11</b>	<b>5,006.11</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	2,183,530.00
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	5,006.11
Appropriated for 2014 (Budget Statement Item 9)		80012-03	2,188,536.11
Appropriated for 2014 Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	2,188,536.11
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	2,188,536.11
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]		80012-08	1,772,490.45
Paid or Charged - Reserve for Uncollected Taxes		80012-09	195,451.00
Reserved		80012-10	116,312.18
Total Expenditures		80012-11	2,084,253.63
Unexpended Balances Canceled (see footnote)		80012-12	104,282.48

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)		XXXXXXXXXX	
Total Authorizations		XXXXXXXXXX	-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-



# RESULTS OF 2014 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	6,987.08
Delinquent Tax Collections	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	5,273.27
Unexpended Balances of 2014 Budget Appropriations	XXXXXXXXXX	104,282.48
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	110,316.89
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	XXXXXXXXXX	152,871.15
Prior Years Interfunds Returned in 2014	XXXXXXXXXX	93,106.71
Statutory Excess in Dog License Fund	XXXXXXXXXX	275.90
Refund of Prior Year Expenditures	XXXXXXXXXX	433.17
Refund of Prior Year Expenditures - Due Trust Other Fund	XXXXXXXXXX	8,533.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	-
Balance December 31, 2014	80013-08	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXX
Delinquent Tax Collections	80013-10	XXXXXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	8,458.43
Deductions Disallowed by Collector -- Prior Year Taxes	80013-13	1,750.00
Creation of Reserves for:		XXXXXXXXXX
Due from State of New Jersey --		XXXXXXXXXX
Marriage and Domestic Partnership Licenses	25.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	468,667.29
	482,079.65	482,079.65



## SURPLUS - CURRENT FUND YEAR 2014

	Debit	Credit
1. Balance January 1, 2014	80014-01 XXXXXXXXXX	505,953.92
2.	XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02 XXXXXXXXXX	468,667.29
4. Amount Appropriated in the 2014 Budget - Cash	80014-03 450,200.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04 -	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2014	80014-05 524,421.21	XXXXXXXXXX 974,621.21

## ANALYSIS OF BALANCE December 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06 833,616.43	
Investments	80014-07 -	
Sub Total		833,616.43
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08 313,255.84	
Cash Surplus	80014-09 520,360.59	
Deficit in Cash Surplus	80014-10 -	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 4,060.62	
Deferred Charges #	80014-12 -	
Cash Deficit #	80014-13 -	
Total Other Assets	80014-14 4,060.62	
		524,421.21

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Rates)	82101-00	\$ 3,432,288.71
2. Amount of Levy Special District Taxes	82113-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82102-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	_____
	82104-00	_____
5a. Subtotal 2014 Levy	_____	<u>3,432,288.71</u>
5b. Reductions due to tax appeals **	82106-00	3,432,288.71
5c. Total 2014 Tax Levy	_____	_____
6 Transferred to Tax Title Liens	82107-00	49,271.31
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	19,040.31
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2013	82121-00	50,062.44
	In 2014 *	82122-00
	_____	<u>3,163,279.03</u>
R.E.A.P. Revenue	82124-00	_____
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	15,435.62
Total to Line 14	82111-00	<u>3,228,777.09</u>
11. Total Credits	_____	<u>3,297,088.71</u>
12. Amount Outstanding December 31, 2014	83120-00	135,200.00
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	_____	<u>94.07%</u> 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ \$ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	_____	3,228,777.09
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____	-
To Current Taxes Realized in Cash (Sheet 17)	_____	<u>3,228,777.09</u>

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
 the percentage represented by the cash collections would be  
 \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.  
 \*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
 body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \_\_\_\_\_  
LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
NET Cash Collected ..... \_\_\_\_\_  
Line 5c (sheet 22) Total 2014 Tax Levy..... \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \_\_\_\_\_  
LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
NET Cash Collected ..... \_\_\_\_\_  
Line 5c (sheet 22) Total 2014 Tax Levy..... \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	4,625.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	10,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	64.38
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	1,750.00
9. Received in Cash from State	XXXXXXXXXX	14,250.00
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	4,060.62
Due To State of New Jersey	-	XXXXXXXXXX
	20,125.00	20,125.00

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed


Line 2	4,750.00
Line 3	10,750.00
Line 4	-
Sub-Total	15,500.00
Less: Line 7	64.38
To Item 10, Sheet 22	15,435.62

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

## (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

  
 Signature of Tax Collector  
T-8141 License #      2/4/15 Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	80015-	XXXXXXXXXX
2. Local District School Tax - Actual 80016- Estimate** 80017-	80016- 80017-	1,298,796.00 XXXXXXXXXX
3. Regional School District Tax - Actual 80025- Estimate* 80026-	80025- 80026-	- XXXXXXXXXX
4. Regional High School Tax - Actual 80018- Estimate* 80019-	80018- 80019-	- XXXXXXXXXX
5. County Tax Actual 80020- Estimate* 80021-	80020- 80021-	596,596.19 XXXXXXXXXX
6. Special District Taxes Actual 80022- Estimate* 80023-	80022- 80023-	- XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027- Estimate* 80028-	80027- 80028-	- XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	80024-01	-
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02	80024-02	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	80024-03	-
11. Amount of item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	80024-05	
<b>Analysis of Item 11:</b>		
Local District School Tax		* Must not be stated in an amount less than "actual" Tax of year 2014.
(Amount Shown on Line 2 Above)	-	
Regional School District Tax		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
(Amount Shown on Line 3 Above)	-	
Regional High School Tax		
(Amount Shown on Line 4 Above)	-	
County Tax		
(Amount Shown on Line 5 Above)	-	
Special District Tax		
(Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax		
(Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	-
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		-
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:

The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.



# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[[2015 Estimated Total Levy - 2014 Total Levy]/2014 Total Levy]  
D. Reserve for Uncollected Taxes Exclusion Amount  
[(B x C) + B] \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

### 2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 6(L) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_  
Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2014	324,309.06	XXXXXXXXXX
A. Taxes	83102-00 114,882.38	XXXXXXXXXX
B. Tax Title Liens	83103-00 209,426.68	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX 2,569.89
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00 1,750.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX 504.69
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	323,489.17
8. Totals	326,563.75	326,563.75
9. Balance Brought Down	323,489.17	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	116,821.07
A. Taxes	83116-00 112,292.80	XXXXXXXXXX
B. Tax Title Liens	83117-00 4,528.27	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118-00 1,753.79	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00 49,271.31	XXXXXXXXXX
13. 2014 Taxes	83123-00 135,200.00	XXXXXXXXXX
14. Balance December 31, 2014	XXXXXXXXXX	392,893.20
A. Taxes	83121-00 136,465.00	XXXXXXXXXX
B. Tax Title Liens	83122-00 256,428.20	XXXXXXXXXX
15. Totals	509,714.27	509,714.27
16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is	36.11%	
17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2015.	141,884.82	
	83125-00	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2014	84101-00	XXXXXXXXXX
2. Foreclosed or Decided in 2014	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance January 1, 2014	84115-00	XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2014	84119-00	XXXXXXXXXX
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance January 1, 2014	84120-00	XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2014	84124-00	XXXXXXXXXX
	-	-

Analysis of Sale of Property: \$

\* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount		Balance
	Caused By	Dec. 31, 2013	Amount in	Resulting	as at
	Municipal*	per Audit	2014	from 2014	Dec. 31, 2014
		Report	Budget		
1.	Emergency Authorization -				
2.	Emergency Authorizations -				
	Schools				
3.	Deficit from Operations				
4.					
	<b>Sub-total Current Fund</b>				
5.	Capital -				
6.	Trust Assessment				
7.	Animal Control Fund				
8.	Trust Other				
9.					

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

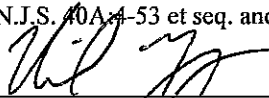
	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-
					80025-00	80026-00	

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

  
 \_\_\_\_\_  
 Chief Financial Officer

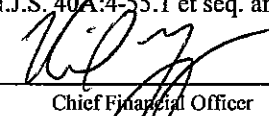
\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2014 must be entered here and then raised in the 2015 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-
					80027-00	80028-00	

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

  
 \_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01 XXXXXXXXXX		
Issued	80033-02 XXXXXXXXXX	1,765,000.00	
Paid	80033-03	XXXXXXXXXX	
Outstanding December 31, 2014	80033-04 1,765,000.00	XXXXXXXXXX 1,765,000.00	
<b>2015 Bond Maturities - General Capital Bonds</b>			
2015 Interest on Bonds *	80033-06	45,925.00	100,000.00
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding January 1, 2014	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09	XXXXXXXXXX	
Outstanding December 31, 2014	80033-10 -	XXXXXXXXXX -	
<b>2015 Bond Maturities - Assessment Bonds</b>			
2015 Interest on Bonds	80033-12	80033-11	\$
<b>Total "Interest on Bonds - Debt Service" (*Items)</b>			
	80033-13	\$	45,925.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds	100,000.00	1,765,000.00	2/6/2014	Various
Total	100,000.00	1,765,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(COUNTY (MUNICIPAL) \_\_\_\_\_ LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01 XXXXXXXXXX		
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 XXXXXXXXXX		
Outstanding December 31, 2014	80033-04 -	XXXXXXXXXX	
<b>2015 Loan Maturities</b>			
		80033-05 \$	
<b>2015 Interest on Loans</b>			
		80033-06 \$	
<b>Total 2015 Debt Service for</b>			
	Loan	80033-13 \$	-

**LOAN**

Outstanding January 1, 2014	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09 XXXXXXXXXX		
Outstanding December 31, 2014	80033-10 -	XXXXXXXXXX	
<b>2015 Loan Maturities</b>			
		80033-11 \$	
<b>2015 Interest on Loans</b>			
		80033-12 \$	
<b>Total 2015 Debt Service for</b>			
	Loan	80033-13 \$	-

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14 -	80033-15 -		



# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX	
Paid	80034-02	XXXXXXXXXX	
Outstanding December 31, 2014	80034-03	XXXXXXXXXX	
	-	-	
2015 Bond Maturities - Term Bonds	80034-04		
2015 Interest on Bonds *	80034-05		
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding January 1, 2014	80034-06	XXXXXXXXXX	
Issued	80034-07	XXXXXXXXXX	
Paid	80034-08	XXXXXXXXXX	
Outstanding December 31, 2014	80034-09	XXXXXXXXXX	
	-	-	
2015 Interest on Bonds *	80034-10		
2015 Bond Maturities - Serial Bonds		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	-

## LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

### 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding  
Dec. 31, 2014

2015 Interest  
Requirement

1. Emergency Notes	80036-	\$	\$	
2. Special Emergency Notes	80037-	\$	\$	
3. Tax Anticipation Notes	80038-	\$	\$	
4. Interest on Unpaid State and County Taxes	80039-	\$	\$	
5. _____		\$	\$	
6. _____		\$	\$	

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 512 Various Capital Improvements	988,726.00	7/26/2013	988,726.00	7/24/2015	0.95%		9,392.90	7/24/2015
2. 522 Various Capital Improvements	470,250.00	7/26/2013	164,738.00	7/24/2015	1.35%		2,223.96	7/24/2015
3.		7/26/2013	305,512.00	7/24/2015	1.15%		3,513.39	7/24/2015
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	<b>1,458,976.00</b>		<b>1,458,976.00</b>			-	<b>15,130.25</b>	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	-		-			-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01      80051-02

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
<u>Leases approved by LFB after July 1, 2007</u>			
1.			
2.			
3.			
4.			
5.			
Sub-total			
<u>Leases approved by LFB prior to July 1, 2007</u>			
1.			
2.			
3.			
4.			
5.			
Sub-total			
<b>Total</b>	-	-	-

Sheet 34a

80051-01                      80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Refunds	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
450 Various Road Improvements		191.00					191.00	
475, 499 Various Capital Improvements		25,252.17			4,598.00		20,630.17	24.00
482 Improvements to Bay Avenue and Other Streets		70,686.80			17,408.50		52,806.30	472.00
497 Various Improvements to the 26th Street Bulkhead		730,294.98			25,105.06		704,437.92	752.00
512 Various Capital Improvements		745,246.92			71,595.87			673,651.05
522 Various Capital Improvements		375,232.68		119,767.32	20,770.87			474,229.13
	-	1,946,904.55	-	119,767.32	139,478.30	-	778,065.39	1,149,128.18

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Totals from Sheet 35	-	1,946,904.55	-	119,767.32	139,478.30	-	778,065.39	1,149,128.18
<b>Total</b>	70000-	-	-	119,767.32	139,478.30	-	778,065.39	1,149,128.18

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	80031-01 XXXXXXXXXX	67,662.00
Received from 2014 Budget Appropriation *	80031-02 XXXXXXXXXX	
Improvement Authorizations Canceled	XXXXXXXXXX	
(financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	
<u>List by Improvements - Direct Charges Made for Preliminary Costs:</u>	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
<u>Appropriated to Finance Improvement Authorizations</u>	80031-04	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	80031-05	XXXXXXXXXX
	67,662.00	67,662.00

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	80030-01 XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02 XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03 XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
Balance December 31, 2014	80030-05	XXXXXXXXXX
	-	-

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
<b>Total 80032-00</b>	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2014

	Debit	Credit
Balance January 1, 2014	80029-01 XXXXXXXXXX	4,062.89
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02 XXXXXXXXXX	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2014	80029-04 4,062.89	XXXXXXXXXX 4,062.89

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014  
\_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)  
\_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2015  
\_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2015 Requirement  
\_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation  
\_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used  
\_\_\_\_\_
7. Net Appropriation Required  
\_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L.1981)

- A.
1. Total Tax Levy for the Year 2014 was \$ 3,432,288.71
  2. Amount of Item 1 Collected in 2014 (\*) \$ 3,228,777.09
  3. Seventy (70) percent of Item 1 \$ 2,402,602.10
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?  
Answer YES or NO YES
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?  
Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2013 \$ \_\_\_\_\_
  2. 4% of 2013 Tax Levy for all purposes:  
Levy - - = \$ \_\_\_\_\_
  3. Cash Deficit 2014 \$ \_\_\_\_\_
  4. 4% of 2014 Tax Levy for all purposes:  
Levy - - 3,432,288.71 = \$ 137,291.55

E.	Unpaid	2013	2014	Total
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>1,772.46</u>	\$ _____	\$ <u>1,772.46</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>1.00</u>	\$ _____	\$ <u>1.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

# POST CLOSING

## TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

### Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>WATER UTILITY OPERATING FUND</b>		
Cash	-	
Investments		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
<b>Deferred Charges (Sheet 48)</b>	-	
<b>Cash Liabilities:</b>		
Appropriation Reserves		-
Accrued Interest on Bonds, Loans and Notes		-
<b>Sub-total Cash Liabilities</b>		-
Reserve for Consumer Accounts and Lien Receivable		-
<b>Fund Balance</b>		-
<b>Total Water Utility Operating Fund</b>	-	-

(Do not crowd - add additional sheets)

## POST CLOSING

# TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

### Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER UTILITY CAPITAL FUND</b>		
Cash	-	
Investments		
Deferred Charges (Sheet 48)	-	
Bond Anticipation Notes Payable		-
Loans Payable		-
Loans Payable		-
Serial Bonds Payable		-
Improvement Authorizations:		
Funded		-
Unfunded		-
Capital Improvement Fund		-
Capital Surplus		-
Estimated Proceeds Bonds and Notes		XXXXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXXXX	
<b>Total Water Utility Capital Fund</b>	-	-

(Do not crowd - add additional sheets)



## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

# SCHEDULE OF WATER UTILITY BUDGET - 2014

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303-		-
Fire Hydrant Service	91304-		-
Miscellaneous	91305-		-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal		-	-
Deficit (General Budget) **	91306-		
	91307-	-	-

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled!"



# STATEMENT OF 2014 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2014 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2014 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

**SECTION 2:**

The following Item of 2013 Appropriation Reserves Canceled in 2014 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	-	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	-
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus		XXXXXXXX
*See restriction in amount on Sheet 45, SECTION 2		
	-	-

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXX	
Amount Appropriated in 2014 Budget - Cash	-	XXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2014	-	XXXXXXXX

## ANALYSIS OF BALANCE December 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	-	
Investments	-	
Interfund Accounts Receivable		
Subtotal	-	
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013 \$ \_\_\_\_\_  
Increased by:  
Water Rents Levied \$ \_\_\_\_\_

Decreased by:  
Collections \$ \_\_\_\_\_  
Overpayments applied \$ \_\_\_\_\_  
Transfer to Water Liens \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_  
Balance December 31, 2014 \$ \_\_\_\_\_

---

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2013 \$ \_\_\_\_\_  
Increased by:  
Transfers from Accounts Receivable \_\_\_\_\_  
Penalties and Costs \_\_\_\_\_  
Other \_\_\_\_\_  
Decreased by:  
Collections \_\_\_\_\_  
Other \_\_\_\_\_  
Balance December 31, 2014 \$ \_\_\_\_\_

Balance December 31, 2014 \$ \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
<b>2015 Bond Maturities - Assessment Bonds</b>			
2015 Interest on Bonds *			\$
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
<b>2015 Bond Maturities - Capital Bonds</b>			
2015 Interest on Bonds *			\$

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2015 Interest on Bonds (*Items)	-
Less: Interest Accrued to 12/31/2014 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation 2015	\$ -

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2014	-	XXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans *	\$		
<b>WATER UTILITY _____ LOAN</b>			
Outstanding January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2014	-	XXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans *	\$		

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2015 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2015	\$		
Required Appropriation 2015			-
			\$

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	\$ -
Required Appropriation - 2015	\$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
<u>Leases approved by LFB after July 1, 2007</u>			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
<u>Leases approved by LFB prior to July 1, 2007</u>			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
<b>Total</b>	-	-	-

Sheet 51a

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	-	-	-	-	-	-	-

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	-	XXXXXXXX
	-	-

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Received from 2014 Budget Appropriation	XXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	-	XXXXXXXX
	-	-

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# WATER UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
<b>Total</b>	-	-	-	-

# WATER UTILITY CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance December 31, 2014	-	XXXXXXXX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING

**TRIAL BALANCE**

**WATER / SEWER**

**UTILITY FUND**

AS AT DECEMBER 31, 2014

## OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>WATER / SEWER UTILITY OPERATING FUND</b>		
Cash	89,457.22	
Investments		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	44,340.18	
Liens Receivable	-	
Due Water / Sewer Utility Capital Fund	7.98	
Deferred Charges (Sheet 62)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		3,519.71
Accrued Interest on Bonds, Loans and Notes		19,316.28
Sewer Rent Overpayments		4,633.73
Prepaid Sewer Rents		23,549.16
Reserve for Encumbrances		434.00
<b>Sub-total Cash Liabilities</b>		51,452.88
Reserve for Consumer Accounts and Lien Receivable		44,340.18
<b>Fund Balance</b>		38,012.32
<b>Total Operating Fund</b>	133,805.38	133,805.38

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING

### TRIAL BALANCE WATER / SEWER UTILITY FUND

AS AT DECEMBER 31, 2014  
OPERATING AND CAPITAL SECTIONS  
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>WATER / SEWER UTILITY CAPITAL FUND</b>		
Cash	23,417.98	
Investments		
Deferred Charges (Sheet 62)	-	
Fixed Capital	4,083,742.80	
Bond Anticipation Notes Payable		-
Loans Payable		-
Loans Payable		-
Serial Bonds Payable		1,106,941.82
Improvement Authorizations:		
Funded		-
Unfunded		-
Capital Improvement Fund		16,000.00
Capital Surplus		7,410.00
Due Water / Sewer Utility Operating Fund		7.98
Reserve for Amortization		2,976,800.98
Estimated Proceeds Bonds and Notes		XXXXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXXXX	
<b>Total Capital Fund</b>	4,107,160.78	4,107,160.78

(Do not crowd - add additional sheets)



# ANALYSIS OF WATER / SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 57



# SCHEDULE OF WATER / SEWER UTILITY BUDGET - 2014

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	10,000.00	10,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	01		
			02
Rents - Sewer	473,145.00	488,647.02	15,502.02
Miscellaneous	8,000.00	15,582.92	7,582.92
Additional Rents	66,855.00	66,855.00	-
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	558,000.00	581,084.94	23,084.94
Deficit (General Budget) **	07	558,000.00	23,084.94
	08	581,084.94	23,084.94

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX
Adopted Budget		558,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		558,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		558,000.00
Deduct Expenditures:		
Paid or Charged	553,537.27	
Reserved	3,519.71	
Surplus (General Budget) **		
Total Expenditures	557,056.98	
Unexpended Balance Canceled (See Footnote)		943.02

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION

## WATER / SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 WATER / SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	581,084.94	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	3,629.23	
Total Revenue Realized		584,714.17
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	553,537.27	
Reserved	3,519.71	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	557,056.98	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		557,056.98
Excess		27,657.19
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of Results of 2014 Operation (("Excess In Operations" - Sheet 60)		27,657.19

Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2014 Operation (("Operating Deficit" - to Trial Balance" - Sheet 60)		-

**SECTION 2:**

The following Item of 2013 Appropriation Reserves Canceled in 2014 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the WATER / SEWER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014		3,629.23
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		3,629.23

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2014 OPERATIONS**

**WATER / SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	23,084.94
Unexpended Balances of Appropriations	XXXXXXX	943.02
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXX	3,629.23
Deficit in Anticipated Revenue		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	XXXXXXX
Excess in Operations - to Operating Surplus	27,657.19	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	27,657.19	27,657.19

**OPERATING SURPLUS - WATER / SEWER UTILITY**

	Debit	Credit
Balance January 1, 2014	XXXXXXX	20,355.13
Excess in Results of 2014 Operations	XXXXXXX	27,657.19
Amount Appropriated in 2014 Budget - Cash	10,000.00	XXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXX
Balance December 31, 2014	38,012.32	XXXXXXX
	48,012.32	48,012.32

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM WATER / SEWER UTILITY - TRIAL BALANCE)**

Cash		89,457.22
Investments		-
Interfund Accounts Receivable		7.98
Subtotal		89,465.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		51,452.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		38,012.32
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		38,012.32

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF WATER / SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013

\$ 37,932.20

Increased by:

WATER / SEWER Rents Levied

\$ 561,910.00

Decreased by:

Collections

\$ 555,502.02

Overpayments applied

\$ \_\_\_\_\_

Transfer to \_\_\_\_\_ Liens

\$ \_\_\_\_\_

Other

\$ \_\_\_\_\_

\$ 555,502.02

Balance December 31, 2014

\$ 44,340.18

---

**SCHEDULE OF WATER / SEWER LIENS**

Balance December 31, 2013

\$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable

\$ \_\_\_\_\_

Penalties and Costs

\$ \_\_\_\_\_

Other

\$ \_\_\_\_\_

\$ -

Decreased by:

Collections

\$ \_\_\_\_\_

Other

\$ \_\_\_\_\_

\$ -

Balance December 31, 2014

\$ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER / SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____
5.	Deficit in Operations	\$ _____	\$ _____	\$ _____
	<b>Total Operating</b>	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____
	<b>Total Capital</b>	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER / SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			\$-

WATER / SEWER	UTILITY CAPITAL BONDS		
Outstanding January 1, 2014	XXXXXXXX	1,141,037.05	
Issued	XXXXXXXX		
Paid	34,095.23	XXXXXXXX	
Outstanding December 31, 2014	1,106,941.82	XXXXXXXX	
	1,141,037.05	1,141,037.05	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *		53,860.27	35,791.72

**INTEREST ON BONDS - WATER / SEWER UTILITY BUDGET**

2015 Interest on Bonds (*Items)	53,860.27	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	19,316.28	
Subtotal	34,543.99	
Add: Interest to be Accrued as of 12/31/2015	18,691.63	
Required Appropriation 2015	\$	53,235.62

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

## WATER / SEWER UTILITY LOAN

	Debit	Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX			
Issued	XXXXXX			
Paid		XXXXXX		
Outstanding December 31, 2014	-	XXXXXX		
<b>2015 Loan Maturities</b>				
<b>2015 Interest on Loans *</b>			\$	

	WATER / SEWER	UTILITY LOAN	
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
<b>2015 Loan Maturities</b>			
<b>2015 Interest on Loans *</b>			\$

### INTEREST ON LOANS - WATER / SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2015	\$	-
Required Appropriation 2015		\$

### LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		-		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
			-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	\$
<b>Required Appropriation - 2015</b>	<b>\$ -</b>

(Do not crowd - add additional sheets)



## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Sheet 65

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 65a

80051-01                      80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER / SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Not Applicable.								
<b>Total</b>	70000-	-	-	-	-	-	-	-

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



