

2020 MUNICIPAL BUDGET

of the Borough of West Wildwood County of Cape May for the fiscal year 2020

Revenue and Appropriation Summaries

<u>Summary of Revenues</u>	Anticipated	
	2020	2019
1. Surplus	410,000.00	360,000.00
2. Total Miscellaneous Revenues	109,721.00	103,542.87
3. Receipts from Delinquent Taxes	106,000.00	125,000.00
4. a) Local Tax for Municipal Purposes	2,297,279.00	2,280,660.16
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget		
Total General Revenues	2,923,000.00	2,869,203.03

<u>Summary of Appropriations</u>	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	832,641.00	805,955.00
Other Expenses	1,259,929.52	1,251,031.39
2. Deferred Charges & Other Appropriations	212,883.00	216,513.00
3. Capital Improvements	2,500.00	7,500.00
4. Debt Service	495,474.00	441,890.00
5. Reserve for Uncollected Taxes	119,572.48	146,313.64
Total General Appropriations	2,923,000.00	2,869,203.03
Total Number of Employees	27	27

Dedicated Sewer Utility Budget		
<u>Summary of Revenues</u>	Anticipated	
	2020	2019
1. Surplus	60,000.00	25,000.00
2. Miscellaneous Revenues	635,000.00	610,000.00
3. Deficit (General Budget)		
Total Revenues	695,000.00	635,000.00
<u>Summary of Appropriations</u>	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	86,000.00	75,000.00
Other Expenses	507,000.00	458,000.00
2. Capital Improvements	12,000.00	12,000.00
3. Debt Service	90,000.00	90,000.00
4. Deferred Charges & Other Appropriations		
5. Surplus (General Budget)		
Total Appropriations	695,000.00	635,000.00
Total Number of Employees	10	10

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility--Other
Interest	111,775.00	N/A	44,000.00	N/A
Principal	383,699.00	N/A	46,000.00	N/A
Outstanding Balance	3,818,450.00	N/A	909,242.02	N/A

Notice is hereby given that the Budget and Tax Resolution was approved by the Board of Commissioners of the Borough of West Wildwood, County of Cape May, on May 6, 2020.

A hearing on the Budget and Tax Resolution will be held at the Borough Hall on June 3, 2020 at 5:00 p.m. at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons. If necessary, information regarding online access to the meeting will be available at the Borough's website: <https://www.westwildwood.org>

Copies of the Budget are available in the office of the Municipal Clerk, Donna L. Frederick, at the Borough Hall 701 W. Glenwood Ave., West Wildwood, New Jersey 08260, (609) 522-4845, and at the Borough's website: <https://www.westwildwood.org>