

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	1.085	\$2,280,660.16	59.36%	\$2,644.32	Municipal Purpose Tax	ACTUAL	\$2,297,279.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.448	\$941,557.00	24.50%	\$1,091.85	Local School District	ESTIMATED	\$941,557.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.248	\$521,587.23	13.57%	\$604.42	County Purposes	ESTIMATED	\$532,018.97
County Library	0.036	\$75,614.80	1.97%	\$87.74	County Library	ESTIMATED	\$77,127.10
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$22,902.09	0.60%	\$26.81	County Open Space	ESTIMATED	\$23,360.13
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2019 Budget)	1.828	\$3,842,321.28	100.00%	\$4,455.13	Total ESTIMATED amount to be raised by taxes		\$3,871,342.20
Total Taxable Valuation as of October 1, 2019 <u>\$211,723,011.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>625,721.00</u>		
Current Year Average Residential Assessment <u>\$243,716.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>2,803,427.52</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$1,574,063.20</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$3,751,769.72</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$119,572.48</u>		
1.085	1.085	0.00%			Total Amount to be Raised by Taxes <u>\$3,871,342.20</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.91%</u> If % used exceeds the actual collection % then reference the statutory exception used		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
\$2,280,660.16	\$2,297,279.00	0.73%	\$16,618.84		Total Tax Revenue, Collections CY 2019 <u>3,759,308.05</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2019 <u>3,871,677.57</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		% of Taxes Collected, CY 2019 <u>97.10%</u>		
\$2,644.32	\$2,644.32	0.00%	\$0.00		Delinquent Taxes - December 31, 2019 <u>\$102,043.57</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	22.08%	\$85,000.00	\$385,000.00	\$470,000.00	\$410,000.00		\$60,000.00					
08	Local Revenue	-2.20%	(\$15,285.99)	\$695,860.99	\$680,575.00	\$45,575.00		\$635,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$40,531.00	\$40,531.00	\$40,531.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-100.00%	(\$6,226.87)	\$6,226.87	\$0.00								
08	Other Special Items	125.66%	\$13,150.00	\$10,465.00	\$23,615.00	\$23,615.00							
15	Receipts from Delinquent Taxes	-12.54%	(\$15,200.59)	\$121,200.59	\$106,000.00	\$106,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-1.82%	(\$42,573.51)	\$2,339,852.51	\$2,297,279.00	\$2,297,279.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.52%	\$18,863.04	\$3,599,136.96	\$3,618,000.00	\$2,923,000.00	\$0.00	\$695,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	6.00	7.00	-0.79%	(\$4,404.00)	\$557,957.80	\$553,553.80	\$522,953.80		\$30,600.00					
21	Land-Use Administration		2.00	-25.95%	(\$4,800.00)	\$18,500.00	\$13,700.00	\$13,700.00							
22	Uniform Construction Code		1.00	-70.68%	(\$17,840.00)	\$25,240.00	\$7,400.00	\$7,400.00							
23	Insurance			17.58%	\$48,000.00	\$273,000.00	\$321,000.00	\$321,000.00							
25	Public Safety	6.00		1.30%	\$6,589.00	\$507,211.00	\$513,800.00	\$513,800.00							
26	Public Works	3.00		10.19%	\$71,741.00	\$703,859.00	\$775,600.00	\$213,200.00		\$562,400.00					
27	Health and Human Services			0.00%	\$0.00	\$6,700.00	\$6,700.00	\$6,700.00							
28	Parks and Recreation			0.00%	\$0.00	\$4,250.00	\$4,250.00	\$4,250.00							
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00								
30	Unclassified			-100.00%	(\$6,226.87)	\$6,226.87	\$0.00								
31	Utilities and Bulk Purchases			-4.65%	(\$5,655.00)	\$121,655.00	\$116,000.00	\$116,000.00							
32	Landfill / Solid Waste Disposal			-18.03%	(\$5,500.00)	\$30,500.00	\$25,000.00	\$25,000.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			3.29%	\$6,025.00	\$183,258.00	\$189,283.00	\$189,283.00							
37	Judgements			0.00%	\$0.00	\$271,566.72	\$271,566.72	\$271,566.72							
42	Shared Services			5.52%	\$4,025.00	\$72,975.00	\$77,000.00	\$77,000.00							
43	Court and Public Defender			#DIV/0!	\$0.00	\$0.00	\$0.00								
44	Capital			-25.64%	(\$5,000.00)	\$19,500.00	\$14,500.00	\$2,500.00		\$12,000.00					
45	Debt			10.07%	\$53,584.00	\$531,890.00	\$585,474.00	\$495,474.00		\$90,000.00					
46	Deferred Charges			0.00%	\$0.00	\$23,600.00	\$23,600.00	\$23,600.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-18.28%	(\$26,741.16)	\$146,313.64	\$119,572.48	\$119,572.48							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	15.00	10.00	3.25%	\$113,796.97	\$3,504,203.03	\$3,618,000.00	\$2,923,000.00	\$0.00	\$0.00	\$695,000.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2019 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2019 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	173	\$9,227,700.00	4.36%	15A Public Schools	0	\$0.00	0.00%
2 Residential	795	\$195,254,200.00	92.22%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	33	\$5,235,800.00	83.14%
4A Commercial	10	\$6,685,600.00	3.16%	15D Church and Charities	1	\$284,400.00	4.52%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	2	\$471,000.00	0.22%	15F Other Exempt	4	\$777,200.00	12.34%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$84,511.00	0.04%				
Total	981	\$211,723,011.00	100.00%	Total	38	\$6,297,400.00	100.00%
Average Ratio (%), Assessed to True Value		91.61%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$231,113,427.57		2.97%			
Total # of property tax appeals filed in 2019		County Tax Board		12.00			
		State Tax Court		0.00			
Number of 2019 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2019							

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption	0	\$0.00	\$0.00	\$0.00
I Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
J Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
K New Dwelling/Conversion Exemption	0	\$0.00	\$0.00	\$0.00
L New Dwelling/Conversion Abatement	0	\$0.00	\$0.00	\$0.00
N Multiple Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
O Multiple Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate
NONE					NONE					NONE					NONE				
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	42,511.00	\$22,500.00	\$0.00	\$550.00	\$19,461.00	
Supervisory Staff (Department Heads & Managers)	4.00		262,067.82	\$197,946.82	\$0.00	\$13,998.00	\$50,123.00	
Police Officers (Including Superior Officers)	6.00		574,603.00	\$389,995.00	\$40,000.00	\$78,239.00	\$66,369.00	
Fire Fighters (Including Superior Officers)	0.00		0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00		0.00	\$0.00	\$0.00	\$0.00	\$0.00	
All Other Non-Union Employees not listed above	4.00	8.00	418,242.18	\$265,699.18	\$2,500.00	\$20,996.00	\$129,047.00	
Totals	14.00	11.00	1,297,424.00	\$876,141.00	\$42,500.00	\$113,783.00	\$265,000.00	\$0.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	8.00	\$12,204.00	\$97,632.00	5.00	\$12,086.04	\$60,430.20
Parent & Child	0.00	\$0.00	\$0.00	0.00		\$0.00
Employee & Spouse (or Partner)	3.00	\$24,287.00	\$72,861.00	2.00	\$24,172.08	\$48,344.16
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	11.00		\$170,493.00	7.00		\$108,774.36
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child	1	\$21,707.00	\$21,707.00	1	\$21,633.96	\$21,633.96
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	1.00		\$21,707.00	1.00		\$21,633.96
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	2	\$3,954.00	\$7,908.00	2	\$3,996.12	\$7,992.24
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	2.00		\$7,908.00	2.00		\$7,992.24
GRAND TOTAL	14.00		\$200,108.00	10.00		\$138,400.56

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2021	2022	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00	\$46,000.00	\$47,926.38	\$50,321.06	\$765,347.63
Regional School Debt		\$0.00	\$44,000.00	\$40,889.06	\$38,452.55	\$223,956.76
Utility Fund Debt			\$198,699.00			
Sewer	\$909,242.02	\$909,242.02	\$85,000.00			
0		\$0.00	\$185,000.00	\$200,000.00	\$200,000.00	\$400,000.00
0		\$0.00	\$26,775.00	\$21,000.00	\$15,000.00	\$12,000.00
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$1,248.00	\$1,248.00				
Notes Outstanding	\$2,786,250.00	\$0.00	\$2,786,250.00			
Bonds Outstanding	\$985,000.00	\$985,000.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$4,681,740.02	\$909,242.02	\$3,772,498.00			
Population (2010 census)	448					
Per Capita Gross Debt	\$10,450.31					
Per Capita Net Debt	\$8,420.75					
3 Yr. Average Property Valuation	\$227,714,859.33					
Net Debt as % of 3 Year Avg Property Valuation	1.66%					
Utility Fund - Principal			\$429,699.00	\$247,926.38	\$250,321.06	\$1,165,347.63
Utility Fund - Interest			\$155,775.00	\$61,889.06	\$53,452.55	\$235,956.76
Bond Anticipation Notes - Principal			16.18%			
Bond Anticipation Notes - Interest						
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$585,474.00	\$309,815.44	\$303,773.61	\$1,401,304.39
Total Principal						
Total Interest						
% of Total Current Year Budget						
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating		AA-				
Year of Last Rating		2014				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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Judgment Appropriation - As detailed in Resolution 2018-026, on October 27, 2017, the Superior Court of New Jersey Law Division, Cape May County, entered a judgment in favor of an employee against the Borough in the amount of \$1,766,687.40 including attorney fees and costs. The judgment is allocated in the amount of \$1,060,012.44 to the employee and \$706,674.96 in attorney fees and costs. On March 13, 2018, the Borough approved the terms of a payout agreement to satisfy the judgment. The terms of the agreement allow for the payment of the attorney fees and costs in forty-two monthly installments at an annual interest rate of 2.5%. In satisfaction of the amount owed to the employee, payments will be made in 201 monthly installments at an annual interest rate of 0.5%. Monthly payments began on April 10, 2018 with a resulting principal balance at December 31, 2018 of \$1,499,773.65. The Borough's 2019 adopted budget contained an appropriation in the amount of \$271,566.72 to fund the payments required for 2019. The payments made for 2019 resulted in a principal balance of \$1,244,511.95 at December 31, 2019. The Borough's 2020 adopted budget contains an appropriation in the amount of \$271,566.72 to fund the payments required for 2020. The payments required for 2020 will result in a principal balance of \$983,928.90 at December 31, 2020.