

2023 MUNICIPAL BUDGET
of the Borough of West Wildwood
County of Cape May
for the fiscal year 2023

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2023	2022
1. Surplus	392,000.00	310,000.00
2. Total Miscellaneous Revenues	346,761.69	431,363.77
3. Receipts from Delinquent Taxes	55,000.00	72,000.00
4. a) Local Tax for Municipal Purposes	2,703,413.21	2,497,469.00
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget		
Total General Revenues	3,497,174.90	3,310,832.77

Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	1,068,194.00	957,636.00
Other Expenses	1,432,247.44	1,392,262.77
2. Deferred Charges & Other Appropriations	319,437.09	226,394.00
3. Capital Improvements	10,000.00	10,000.00
4. Debt Service	589,529.00	633,699.00
5. Reserve for Uncollected Taxes	77,767.37	90,841.00
Total General Appropriations	3,497,174.90	3,310,832.77
Total Number of Employees	27	26

Dedicated Sewer Utility Budget			
Summary of Revenues	Anticipated		
	2023	2022	
1. Surplus	125,000.00	115,000.00	
2. Miscellaneous Revenues	755,000.00	787,000.00	
3. Deficit (General Budget)			
Total Revenues	880,000.00	902,000.00	
Summary of Appropriations	2023 Budget	Final 2022 Budget	
1. Operating Expenses: Salaries & Wages	105,000.00	100,000.00	
Other Expenses	585,000.00	635,400.00	
2. Capital Improvements			
3. Debt Service	190,000.00	166,600.00	
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations	880,000.00	902,000.00	
Total Number of Employees	12	12	

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility--Other
Interest	46,000.00	N/A	119,800.00	N/A
Principal	543,529.00	N/A	70,200.00	N/A
Outstanding Balance	3,912,034.00	N/A	2,462,604.88	N/A

Notice is hereby given that the Budget and Tax Resolution was approved by the Board of Commissioners of the Borough of West Wildwood, County of Cape May, on March 3, 2023.

A hearing on the Budget and Tax Resolution will be held at the Borough Hall on April 6, 2023 at 7:00 p.m. at which time and place objections to the Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk, Donna L. Frederick, at the Borough Hall 701 W. Glenwood Ave., West Wildwood, New Jersey 08260, (609) 522-4845, and at the Borough's website: <https://www.westwildwood.org>

DO NOT PRINT THE FOLLOWING

Note to Printer:

N.J.S.A. 40A:4-6 requires this advertisement to be printed exactly as shown. The name of the municipality or county and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.